DYNAVISION LIMITED

51st ANNUAL REPORT

2025 - 2026

BOARD OF DIRECTORS

1. Mr. SULEELAL. V,
   Managing Director
2. Mr. A. SUDHEER REDDY,
   Non- Executive Director
3. Mr. HARSHAD REDDY,
   Non- Executive Director
4. Mr. K. SKANDAN
   Independent Director
5. Mrs. S. SWETHA
   Independent Director

CHIEF FINANCIAL OFFICER

Mr. ADITYA J KRISHNA

COMPANY SECRETARY AND COMPLIANCE OFFICER

Mrs. RUBAVATHY C

AUDITORS

M/s. R.SUBRAMANIAN AND COMPANY LLP

Chartered Accountants

New No.6 (36), Krishnaswamy Avenue, Luz, Mylapore,

Chennai - 600 004

BANKERS

INDIAN OVERSEAS BANK

Thiruvanmiyur, Chennai- 600 041

RBL BANK

T.Nagar, Chennai- 600017

REGISTERED OFFICE

Apex Plaza, 5th Floor,

No. 3, Nungambakkam High Road

Chennai – 600034, Tamil Nadu.

Phone: 044 – 28263651 / 044 - 42040995

Web: www.dynavision.in

E-mail: dvl@dynavision.in

investors@dynavision.in

ISIN: INE083E01010.

REGISTRAR & SHARE TRANSFER AGENT

M/s INTEGRATED REGISTRY MANAGEMENT SERVICES PVT LTD

2nd Floor, Kences Towers, No. 1 Ramakrishna Street, North Usman Road,T. Nagar.,

Chennai 600 017

Ph No. 044 2814 0801 / 0802 /0803

Fax No. 044 2814 2479

Email: csdstd@integratedindia.in

corpserv@integratedindia.in

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DYNAVISION LIMITED

CIN:- L31100TN1973PLC006439

Registered Office: - Apex Plaza, 5th Floor, No. 3, Nungambakkam High Road Chennai- 600034

Email ID:- dvl@dynavision.in

NOTICE TO SHARE HOLDERS

Notice is hereby given that the fifty first Annual General Meeting of the Company will be held on Monday, the 21st day of September 2026 at 3.00 P.M.(IST) through video conference (VC) or other Audio-Visual Means (OAVM) to transact the following businesses

ORDINARY BUSINESS

1. To receive, consider and adopt the audited financial statements (Standalone & Consolidated Financial Statements) of the Company for the financial year ended March 31, 2026 and the reports of the Board of Directors ("the Board") and auditors thereon

2. To appoint a Director in place of Mr. A. Sudheer Reddy (DIN:07184171) who retires by rotation and being eligible, offers himself for re-appointment

SPECIAL BUSINESS

3. APPROVAL FOR MATERIAL RELATED PARTY TRANSACTIONS WITH DYNAVISION GREEN SOLUTIONS LIMITED (SUBSIDIARY COMPANY)

"**RESOLVED THAT** in supersession of previous approvals and pursuant to provisions of Regulation 2(1)(zc), 23(4) and all other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and the Company's policy on related party transaction(s) and section 188 of Companies Act, 2013 read with Rule 15 of the Companies (Meeting of Board and its Powers) Rules, 2014, other applicable provisions of the Companies Act, 2013 along with the rules framed thereunder, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), other applicable statutory provisions and regulations, if any, (including any statutory modification(s) or re-enactment (s) thereof, for the time being in force), based on the prior approval of the Audit Committee and Board, the consent of the members be and is hereby accorded for the material related party contract(s)/ arrangement(s)/transaction(s), proposed to be entered into (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise), carried out in the ordinary course of business and at arm's length price as per the ISF (Industry Standards Forum) norms as mentioned in the explanatory statement, between the Company and Dynavision Green Solutions Limited, a subsidiary Company, a related party pursuant to Section 2(76) of the Act and Regulation 2(1)(zb) of the SEBI (LODR) Regulations 2015, for loan or Financial/Corporate guarantee for an amount not exceeding as detailed in the explanatory statement to this Resolution and as may be mutually agreed between the related party and the Company

Sl.No	Name of related party	Nature of relationship	Particulars of contract	Duration	Transactional value
01	Dynavision green Solutions Limited	Subsidiary Company	Loans or financial/ Corporate Guarantee	10 years from the date of contract	Upto Rs. 30,00,00,000 (Rupees thirty crores only)

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to do all such acts, deeds, matters and things including but not limited to authorising signatories, deciding on the timing manner and extent of carrying out the aforesaid activities and to negotiate, finalise and execute agreement(s), arrangement(s), contract(s) and such other documents and to settle any questions or difficulties that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the members and to delegate all or any of the powers or authorities herein conferred to any director(s) or other officer(s) of the Company, or to engage any advisor, consultant, agent or intermediary, as may be deemed necessary

"RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter referred to or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects."

By order of the Board
Suleelal. V
Managing Director
DIN- 10711642

Place: Chennai
Date: 12.08.2026

NOTES:

1. The Ministry of Corporate Affairs ("MCA") permitted holding of the AGM through VC/OAVM, without physical presence of the Members at a common venue. AGM of the Company is being held through VC/OAVM. [ref: General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013", General Circular Nos. 20/2020 dated May 5, 2020 and subsequent circulars issued in this regard, the latest being Circular No. 03/2025 dated September 22, 2025, collectively referred to as "MCA Circulars"] .The aforesaid MCA Circulars prescribe the procedures and manner of conducting the AGM through VC/OAVM. In compliance with the applicable provisions of the Act and MCA Circulars, the 51st AGM of the Members will be held through VC/OAVM. National Securities Depositories Limited ('NSDL') will be providing facilities in respect of:

   (a) voting through remote e-voting;

   (b) participation in the AGM through VC/OAVM facility;

   (c) e-voting during the AGM.

   The deemed venue for the AGM shall be the Registered Office of the Company.

2. As per SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 which came into effect from 12th December, 2024, the requirement to send proxy forms is not applicable to general meetings held only through electronic mode. As this AGM would be conducted through VC / OAVM, the requirement to provide facility for appointment of Proxy by the Members is not applicable. Hence, the Proxy Form and Attendance Slip including Route Map are not annexed to this Notice.

3. The Explanatory Statement pursuant to Section 102(1) of the Act setting out the material facts relating to the special businesses to be transacted at the 51st AGM is annexed hereto.

4. In terms of the Provisions of Section 152 of the Companies Act, 2013 Mr. A. Sudheer Reddy (DIN: 07184171) Director, retires by rotation at this Meeting. The Board of Directors of the Company recommend his re- appointment.

   None of the Directors / Key Managerial Personnel of the Company / their relatives except Mr. A. Sudheer Reddy (DIN: 07184171) is in any way concerned or interested, financially or otherwise, in the Ordinary Business set out under Item No. 2 of the Notice.

5. Additional information pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standards on General Meetings issued by Institute of Company Secretaries of India, in respect of the Director retiring by rotation/seeking appointment/re-appointment as mentioned under item no. 2 of this notice is appended. Further, the Company has received relevant disclosure/ consent from the Director seeking re-appointment.

6. Mrs. Srividhya Narasimhan, Practising Company Secretary (Membership No. A34428.) has been appointed as the Scrutinizer for conducting the e-Voting process including remote e-Voting in a fair and transparent manner and she has communicated her willingness to be appointed and confirmed her availability for the said purpose.

7. Institutional / corporate Members (that is, other than Individuals, HUFs, NRIs, etc.) intending to authorise their representatives are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting. The said resolution/authorization letter shall be sent to the Scrutinizer at srividhya0806@gmail.com and to evoting@nsdl.co.in. by email from the registered email address.

8. The Register of Members and the Share Transfer Books of the Company will remain closed for the purpose of Annual General Meeting from 15th September 2026 to 21 September 2026 (Both days inclusive)

9. Statutory registers which are required to be maintained by the company under Companies Act, 2013 and other relevant documents referred to in the Notice will be made available electronically, for inspection by the Members during the AGM. All documents referred to in the Notice will also be made available electronically for inspection without any fee by the Members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an e-mail to dvl@dynavision.in.

ELECTRONIC DISPATCH OF THE ANNUAL REPORT AND PROCEDURE FOR REGISTRATION OF E-MAIL ID AND FOR OBTAINING PHYSICAL COPY OF ANNUAL REPORT:

10. In line with MCA Circulars and circulars issued by SEBI, the Notice calling for the AGM and the Annual Report for FY26 ("Annual Report") is being sent through electronic mode to those Members whose e-mail addresses are registered with the Company / Depositories. A Member can request for a physical copy of the Annual Report by sending an e-mail to the Company at dvl@dynavision.in.

    Members may note that the Annual Report will also be available on the website of the Company at www.dynavision.in and also in the website of the stock exchange i.e., BSE Limited at www.bseindia.com. The Notice is also disseminated on the website of NSDL (agency providing the remote e-voting facility and e-voting during the AGM) at www.evoting.nsdl.com. **For Members who have not registered their email address, the weblink including exact path where the Complete details of Annual Report is uploaded will be informed by a letter (pursuant to reg 36 1(b) of SEBI LODR regulation 2015).**

    In case the e-mail address is not registered with the respective DPs / Company / RTA, Members may register the e-mail addresses by sending e-mail to the Company at dvl@dynavision.in or to RTA at csdstd@integratedindia.in. For the purpose of receiving the Notice of the AGM and the Annual Report through electronic mode please provide the below mentioned details through e-mail:

    - For Members holding shares in physical form: folio no., signed copy of request letter, scanned copy of the share certificate, PAN (self-attested scanned copy of PAN card).
    - For Members holding shares in dematerialised form: DP ID & Client ID, name of the shareholder and PAN (self-attested scanned copy of PAN card).

    Members who have not yet registered their e-mail addresses are requested to register the same with their DPs in case the shares are held in dematerialised form and with Company / RTA in case the shares are held in physical form.

11. Members holding shares in physical form are requested to immediately notify change in their address if any, to the Registrar and Transfer Agent of the company, viz. M/s. Integrated Registry Management Services Pvt Limited, 2nd floor, Kences Towers, No.1 Ramakrishna Street, North Usman Road, T Nagar, Chennai 600 017 quoting their Folio Number(s)

PROCEDURE FOR JOINING THE AGM THROUGH VC / OAVM

12. The Company has engaged the services of National Securities Depository Limited ('NSDL'). for coducting AGM through VC/OAVM. The Members can view the live webcast of the AGM provided by NSDL at https://evoting.nsdl.com by following the instructions provided in the notes to the Notice of the AGM.

13. Members may access by following the steps mentioned above to Access the NSDL e-Voting system. After successful login, you can see link of "VC/OAVM link" placed under "Join General meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have

forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

14. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

15. Members are encouraged to join the Meeting through Laptops for better experience.

16. Further, members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

17. Please note that Participants connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

18. Facility to join the Meeting shall be opened thirty (30) minutes before the scheduled time of the Meeting and shall be kept open throughout the proceedings of the Meeting.

19. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

20. Members requiring any assistance/ support for participation before or during the AGM, can contact NSDL on evoting@nsdl.co.in or can call at toll free no. 022 - 4886 7000 and 022 - 2499 7000 evoting@nsdl.co.in

PROCEDURE FOR SPEAKER REGISTRATION OR TO RAISE QUESTIONS / QUERIES

21. The members who have any questions on financial statements or on any agenda item proposed in the notice of AGM are requested to send their queries in advance, latest by Monday, 14th September, 2026 (5:00 pm IST) through email at dvl@dynavision.in by mentioning their name, DP ID and Client ID/ Folio No., email ID, mobile number.

22. Members who would like to express their views or ask questions during the AGM may register themselves as speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID/Folio No., No. of shares, PAN, mobile number at dvl@dynavision.in on or before Monday, 14th September, 2026 (5:00 pm IST). Those members who have registered themselves as a speaker will only be allowed to express their views, ask questions during the AGM. The Company reserves the right to restrict the number of speakers as well as the speaking time depending upon the availability of time at the AGM.

23. All shareholders attending the AGM will have the option to post their comments / queries through a dedicated Chat box that will be available below the meeting screen.

PROCEDURE FOR REMOTE E-VOTING AND E-VOTING AT THE AGM:

24. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as voting on the day of the AGM will be provided by NSDL.

25. Members may cast their votes remotely, using an electronic voting system on the dates mentioned herein below ("remote e-Voting''). Further, the facility for voting through electronic voting system will also be made available on the day of AGM and members attending the Meeting who have not cast their vote(s) by remote e-Voting will be able to vote on the Meeting day.

26. The remote e-Voting facility will be available during the following period:

Commencement of remote e-Voting	From 9:00 a.m. (IST) on Friday, September 18, 2026
End of remote e-Voting	Upto 5:00 p.m. (IST) on Sunday, September 20, 2026

27. A. A member can opt for only single mode of voting, i.e., through remote e-Voting or during the Meeting.

B. Once the vote on a resolution is cast by a Member, the Member shall not be allowed to change it subsequently or cast the vote again;

C. The members may please note that the remote e-Voting shall not be allowed beyond the above-mentioned date and time;

D. Any person holding shares in physical form and non-individual shareholders, who acquire shares of the Company and become member of the Company after the notice is sent through e-mail and holding shares as of the cut-off date i.e. Monday, 14th September, 2026, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or Issuer/RTA. However, if you are already registered with NSDL for remote e-Voting, then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/ Password" or "Physical User Reset Password" option available on www.evoting.nsdl. com or call on toll free no. 022 - 4886 7000 and 022 - 2499 7000. In case of Individual Shareholders holding securities in demat mode who acquire shares of the Company and become a Member of the Company after sending of the Notice and holding shares as of the cut-off date i.e. Monday, 14th September, 2026 may follow steps mentioned in the Notice of the AGM under "Access to NSDL e-Voting system";

E. A person who is not a member as on the cut- off date should treat this Notice for information purpose only;

F. Voting rights shall be reckoned on the paid-up value of the shares registered in the name of the Members / list of Beneficial Owners maintained by National Securities Depository Limited ("NSDL") and CDSL (NSDL and CDSL collectively referred as "Depositories") as on the cut-off date i.e., Monday, 14th September, 2026

G. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of e-Voting. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote during the Meeting;

H. The voting rights of the members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date (record date) i.e. Monday, 14th September, 2026;

I. The facility for e-voting shall also be available during the AGM and may be used for voting only by the Members holding shares as on the Cut-off date who are attending the Meeting and who have not already cast their vote(s) through remote e-Voting.

J. Members attending the AGM through VC / OAVM should note that those who are entitled to vote but have not exercised their right to vote by remote e-voting, may vote during the AGM through remote e-voting for the business specified in the Notice. The Members who have exercised their right to vote by remote e-voting may attend the AGM but cannot vote again.

The procedure and instructions for remote e-Voting are given below:

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders		Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1.	For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
	2.	Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
	3.	If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

	4.	Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
	5.	Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on App Store Google Play

Individual Shareholders holding securities in demat mode with CDSL	1.	Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password.
	2.	After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.
	3.	If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.

	4.	Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.	

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL is as below:

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www. evoting.nsdl.com/ either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices. nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical Your User ID is:

a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

   c) How to retrieve your 'initial password'?

      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

      (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

   a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

   b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system. How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/ OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders	
1.	Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to srividhya0806@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2.	It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3.	In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to (dvl@dynavision.in).
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (dvl@dynavision.in). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

E-VOTING RESULT:

29. The Scrutinizer will, after conclusion of e-Voting at the meeting, scrutinize the votes cast at the meeting through e-Voting and remote e-Voting and make a consolidated scrutinizer's report of the votes cast in favour or against, if any, and submit the same to the Chairman of the meeting or a person authorised by him in writing who shall countersign the same. The Chairman or any other person authorized by the Chairman, shall declare the results within 2 working days from the conclusion of the meeting. The said results along with the report of the scrutinizer will also be placed on the website of the Company www.dynavision.in and NSDL https://www.evoting.nsdl.com and shall also be displayed at the registered and corporate office of the Company. The results shall simultaneously be submitted to the Stock Exchange(s) and available at www.bseindia.com and www.nseindia.com. The resolutions will be deemed to be passed on the date of AGM subject to receipt of the requisite number of votes in favour of the resolutions.

30. Subject to receipt of requisite number of votes, the Resolutions proposed in the Notice shall be deemed to be passed on the date of the Meeting.

31. The recorded transcript of this meeting, shall as soon as possible, be made available on the website of the Company.

32. Members who are holding shares in physical form are requested to address all correspondence concerning transmissions, sub-division, consolidation of shares or any other share related matters and / or change in address or updation thereof with Integrated Registry Management Services Private Limited, Company's Registrar & Transfer Agents. Members, whose shareholding is in electronic mode are requested to intimate the change of address, registration of e-mail address and updation of bank account details to their respective DPs.

33. **Information in respect of unclaimed dividend when due for transfer to the Investor Education and Protection Fund:**

    The Company does not have any unpaid dividends which are due for transfer to the Investor Education and Protection Fund as on 31st March 2026.

34. **APPEAL TO SHAREHOLDERS: DEMAT**

    Regulation 40 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended and the SEBI notification dated June 08, 2018, prohibits transfer of shares in

physical mode and mandates holding in demat except in case of transmission or transposition. Accordingly, Members are requested to convert the physical holding to demat through Depository Participant. Members are informed that for any changes / updations in the demat account including bank mandate, address, nomination, registration of email ID etc. DPs have to be informed.

Further, SEBI, vide its Circular dated 25th January, 2022, has clarified that listed companies, with immediate effect, shall issue the securities only in demat mode while processing investor service requests pertaining to issuance of duplicate shares, exchange of shares, endorsement, sub-division/ consolidation of share certificates, etc. In view of this as also to eliminate all risks associated with physical shares and for ease of portfolio management, the Members holding shares in physical form are requested to consider converting their holdings to demat mode.

Statement pursuant to Section 102(1) of the Companies Act, 2013 ("the Act") & Regulation 36(5) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations")

The following Statement sets out all material facts relating to the Ordinary / Special Business mentioned in the Item Nos 2 and 3

ANNEXURE I

AS PER REGULATION 36(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARD ON GENERAL MEETINGS (SS-2) ADDITIONAL INFORMATION ABOUT THE DIRECTORS PROPOSED TO BE APPOINTED/ RE-APPOINTED

Item No. 2

Name	Mr. A. Sudheer Reddy
Designation	Non- Executive Director (DIN: 07184171)
Date of Birth	02-06-1964 62 years
Date of Appointment	12-10-2022
Qualifications	Chartered Accountant and Certified Financial Consultant (FI) in SAP – Accredited in Germany
Expertise in specific functional are as	37 years of working experience across full spectrum of Finance, Accounting and fiscal leadership
Terms and Conditions of Appointment or Reappointment along with details of Remuneration sought to be paid and the Remuneration last drawn	Director Liable to retire by rotation Sitting Fees: 2.20 Lakhs Remuneration Last Drawn (FY 25-26): NIL
Number of Meetings of the Board conducted during the year 2025-2026	4
Number of Board Meetings entitled to attend during the year	4
Number of Board Meetings attended during the year	4
Chairmanships/Directorship of other Companies (excluding Foreign Companies and Section 8 Companies)	nil

Chairmanships/Directorship of Committees of other Public Companies i. Audit Committee ii. Stake holders Relationship Committee. iii. Nomination and Remuneration Committee	nil
Name of listed entities from which the person has resigned in the past three years	Nil
Relationship with other Directors, Managers, and other Key Managerial Personnel of the Company	Nil
Number of Shares held in the Company	Nil

The Board recommends the Ordinary Resolution as set out in Item No. 2 of this Notice for approval of the Members. Except for the interested parties (Mr. A. Sudheer Reddy) none of the Directors or Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested in the said resolution.

3. TO GRANT APPROVAL FOR AMMENDMEND IN THE MATERIAL RELATED PARTY TRANSACTIONS WITH DYNAVISION GREEN SOLUTIONS LIMITED (SUBSIDIARY COMPANY)

The Audit Committee and the Board of Directors of the Company, at their respective meetings held on August 12, 2026, have considered and approved the proposed material related party transaction with Dynavision Green Solutions Limited ("DGSL"), subject to the approval of the shareholders, in accordance with Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Pursuant to Regulation 23 of the Listing Regulations, a related party transaction shall be considered material where the transaction(s), either individually or taken together with previous transactions during a financial year, exceed 10% of the annual consolidated turnover of the Company as per its last audited financial statements, subject to the applicable threshold prescribed under the Listing Regulations.

The annual consolidated turnover of the Company for the financial year ended March 31, 2026 was Rs.15.69 Crores. Accordingly, the proposed related party transactions with DGSL, having an aggregate value of up to Rs.30 Crores, falls within the ambit of material related party transactions requiring approval of the shareholders.

The management has placed before the Audit Committee all relevant information and details relating to the proposed transactions, including the material terms and the basis of pricing, in accordance with the applicable Industry Standards on "Minimum information to be provided for review of the audit committee and shareholders for approval of related party transactions". After reviewing the information placed before it, the Audit Committee has approved the proposed related party transactions with DGSL, subject to approval of the shareholders, for an aggregate value of up to Rs.30 Crores.

The Audit Committee has noted that the proposed transactions shall be undertaken on an arm's length basis and in accordance with the business requirements of the Company and DGSL. The proposed transactions are expected to be in the best interests of the Company and its Members and shall not be prejudicial to the interests of the shareholders.

The Audit Committee has also reviewed the certificate provided by the Managing Director and Chief Financial Officer of the Company, as required under the applicable RPT Industry Standards.

The details of the proposed related party transactions, including the information required to be disclosed in the Explanatory Statement pursuant to the applicable Industry Standards and the SEBI Master Circular dated January 30, 2026, read with the relevant circulars dated June 26, 2025 and October 13, 2025, are set out in the table below.

Previous Related Party Transaction Approval

Pursuant to regulation 23(4) at the 50th Annual General Meeting, the shareholders had approved loan/ guarantee transactions between the Company and DGSL for an aggregate value of up to Rs. 100,00,00,000/- covering the past and, future transactions in connection with the Phase II expansion of 477 kW. Pursuant to the aforesaid approval, the Company had extended financial assistance of Rs. 2,40,00,000/- and guarantee of Rs.29,89,00,000/- to DGSL. The Phase II expansion has now been completed, and DGSL has commenced repayment of the outstanding amount in accordance with the agreed repayment schedule.

Superseding all earlier approvals, present approval for limits upto Rs. 30,00,00,000 (Rupees thirty crores only) is sought as fresh approval with a validity of 10 years from the date of contract.

Based on the recommendation and approval of the Audit Committee, the Board of Directors recommends the Resolution set out at Item No. 3 of the Notice for approval of the shareholders by way of an Ordinary Resolution.

Except for the interested party none of the Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the Resolution set out at Item No. 3.

Minimum Information to be Provided to the Shareholders for approval of Related party Transactions as per RPT Industry Standards:

A (1): Basic details of the related party:

Sl.No	Particulars of the information	Information provided by the management
1	Name of the Related Party	Dynavision Green Solutions Limited
2	Country of incorporation of the related party	India
3	Nature of business of the related party	Solar Power Generation and Supply

A (2): Relationship and ownership of the related party

Sl.No	Particulars of the information	Information provided by the management
1	Relationship between the listed entity and the related party – including nature of its concern (financial or otherwise) and the following:	Holding -Subsidiary Company
	• Shareholding of the listed entity whether direct or indirect, in the related party	The listed entity holds 73.75% of shareholding in the Subsidiary Company Dynavision Green Solutions Limited.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity	Nil
	• Shareholding of the related party, whether direct or indirect, in the listed entity.	Nil

A (3): Details of previous transactions with the related party

Sl.No	Particulars of the information	Information provided by the management
1	Total amount of all the transactions undertaken by the Listed entity with the related party during the last financial year.	Loan or Financial/ corporate guarantee for a value of Upto Rs. 30,00,00,000 (Rupees thirty crores only)
2	Total amount of all the transactions undertaken by the Listed entity with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought:	Nil
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the Listed entity during the last financial year	Nil

A (4): Amount of the proposed transaction(s) :

Sl.No	Particulars of the information	Information provided by the management
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee / Shareholders	Upto Rs. 30,00,00,000 (Rupees thirty crores only)
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	191.20%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction).	Not Applicable
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available	619.83%

6	Financial performance of the related party for the immediately preceding financial year:	Dynavision Green solutions Ltd turnover for the year ended 31st March 2026 stood at Rs. 4.84 Crores

A (5): Basic Details of the Proposed Transaction:

Sl.No	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing / assets transfer etc.)	Giving loan
2	Details of each type of the proposed transaction	Giving loan
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	10 years from the date of contract
4	Whether omnibus approval is being sought?	No
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Upto Rs. 30,00,00,000 (Rupees thirty crores only) with period of execution to be determined on a need basis, as may be required by the subsidiary.
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	1.Interest earnings by the listed entity 2.Enhancement of Investment value.
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	1.Subsidiary Company where promoters of Dynavision Limited are interested 2.Mr. Suleelal V, Director of Subsidiary Company is the Managing Director of the Holding Company.
	a. Name of the director / KMP	Mr. Suleelal V
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party.	One Share (Nominee Share of Dynavision Limited Holding Company)
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee	Nil
9	Other information relevant for decision making.	Nil

In addition to disclosures A(1) to A(5)

B (2)- Disclosure only in case of transactions relating to loans and advances (other than trade advances) or inter-corporate deposits given by the listed entity or its subsidiary.

Sl.No	Particulars of the information	Information provided by the management
1	Source of funds in connection with the proposed transaction.	Mix of internal accruals and realization of assets

2	Where any financial indebtedness is incurred to give loan, inter- corporate deposit or advance, specify the following: No a. Nature of indebtedness b. Total cost of borrowing c. Tenure d. Other detail	Nil - - - -
3	Rate of interest at which the listed entity or its subsidiary is borrowing from its bankers/ other lenders.	Not Applicable
4	Proposed interest rate to be charged by listed entity or its subsidiary from the related party	Floating interest rate based on the following computation: Prevailing Repo rate at the time of disbursement + margin not exceeding 5% at any point time
5	Maturity / due date	Loan tenure maximum upto 10 years from the date of contract
6	Repayment schedule & terms	Repayment Schedule is as mutually agreed upon payment schedule and terms at the time of disbursement.
7	Whether secured or unsecured?	Unsecured
8	If secured, the nature of security & security coverage ratio	Not Applicable
9	The purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the transaction	Project expansion and operational requirements.
10	Guarantee (including performance guarantee in nature of security/contractual commitment or which could have an impact in monetary terms on the issuer of such guarantee)), surety, indemnity or comfort letter, by whatever name called, made or given by the listed entity or its subsidiary.	Financial/Corporate guarantee

C(1) Disclosure only in case of transactions relating to any loans and advances (other than trade advances), inter-corporate deposits given

Sl.No	Particulars of the information	Information provided by the management
1	Latest credit rating of the related party	Not applicable
2	Default on borrowings, if any, over the last three financial years, by the related party from the Company or any other person and value of subsisting default. In addition, state the following:	Nil (No Default)

	a) Whether the account of the related party has been classified as a non-performing asset (NPA) by any of its bankers and whether such status is currently subsisting;	No
	b) Whether the related party has been declared a “wilful defaulter” by any of its bankers and whether such status is currently subsisting;	No
	c) Whether the related party is undergoing or facing any application for commencement of an insolvency resolution process or liquidation;	No
	d) Whether the Related Party not being an MSME suffers from any of the disqualification specified under section 29A of the Insolvency and Bankruptcy code, 2016.	No

By Order of the Board
Suleelal V
Managing Director
DIN- 10711642

Place: Chennai
Date:12.08.2026

DIRECTORS' REPORT

Dear Shareholders,

Your Directors have pleasure in presenting the 51st Annual Report of M/s Dynavision Limited along with the audited financial statements for the year ended March 31, 2026.

FINANCIAL RESULTS

Particulars	Standalone		Consolidated	
	Rs. in lakhs	Rs. in lakhs	Rs. in lakhs	Rs. in lakhs
	2025-2026	2024-2025	2025-2026	2024-2025
Revenue from operations	882.86	978.10	1,354.05	1,317.38
Other income	252.96	234.49	215.22	191.59
Total income	**1,135.82**	**1,212.59**	**1,569.27**	**1,508.97**
Total expenses (before Interest and Depreciation)	285.65	350.53	330.09	286.56
Profit/(Loss) before Interest and Depreciation	**850.17**	**862.06**	**1,239.18**	**1,222.41**
Add/Less: Interest	50.61	46.07	229.71	269.13
Profit before Depreciation	**799.56**	**815.99**	**1,009.47**	**953.28**
Add/Less: Depreciation	15.05	15.14	225.16	220.89
Profit/ (Loss) before Tax	**784.51**	**800.85**	**784.31**	**732.39**
Exceptional Item	-	-	-	-
Tax Expenses -	(73.91)	181.00	(25.17)	242.52
Transfer to Reserve	-	-	-	-
Profit / (Loss) carried over to Balance Sheet	**858.42**	**619.85**	**809.48**	**489.87**

PERFORMANCE FOR THE YEAR

STANDALONE PERFORMANCE

For the financial year 2025–26, the Company recorded a total income of Rs. 1,135.82 Lakhs, compared to Rs. 1,212.59 Lakhs in the previous year. The net profit for the year stood at Rs. 858.42 Lakhs, as against Rs. 619.85 Lakhs reported in the previous year.

CONSOLIDATED PERFORMANCE

The total consolidated income for the year ended 31st March 2026 was Rs. 1,569.27 Lakhs, reflecting a growth from Rs. 1,508.97 Lakhs in the previous year. The consolidated net profit for the year stood at Rs. 809.48 Lakhs, compared to Rs. 489.87 Lakhs in the previous year.

STATE OF AFFAIRS OF THE COMPANY.

At present, the Company's earnings are derived solely from lease rentals. During FY 2025–26, no EPC contracts were undertaken by the Company. Its subsidiary, M/s. Dynavision Green Solutions Limited, continues to operate and maintain its 6.477 MW solar power generation facility, which remains the primary renewable energy asset of the group. The Company continues to explore opportunities in the renewable energy sector and remains optimistic about pursuing suitable ventures in the future, in line with its long term growth strategy

SHARE CAPITAL

The paid-up equity share capital of your company as on 31st March 2026 was Rs.3,84,00,000/- No additions or alterations to the capital were made during the financial year 2025-26.

CHANGE IN NATURE OF BUSINESS

There are no changes in the business of the company or in the nature of business carried by the Company during the financial year under review.

BUSINESS PERFORMANCE OF THE COMPANY

In addition to revenue from lease rentals, the Board has been actively exploring expansion opportunities in the field of solar power generation through its subsidiaries and other ventures. The Company remains optimistic about securing further business opportunities in the ongoing year.

DIVIDEND

The Board of Directors does not recommend any dividend to the Shareholders for the financial year ended 31st March 2026 in view to conserve the resources for future projects and expansion of the company.

TRANSFER OF PROFIT TO RESERVES

Your Company has not proposed to transfer any of its profits to General Reserves.

LISTING OF SHARES

The Shares of your Company are listed at the BSE Ltd having Scrip Code: 517238 and, ISIN is INE083E01010

MATERIAL CHANGE AND COMMITMENTS OF THE COMPANY

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report.

SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATOR OR COURT

There were no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's future operations.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The Company has not made any investments, given guarantees, or provided securities during the financial year under review. Therefore, Company has complied with the provisions of Section 186 of the Companies Act, 2013 and details of the same has been given in the notes 8 to the Standalone financial Statements.

MANAGEMENT DISCUSSION AND ANALYSIS

As required under Regulation 34 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Management Discussion and Analysis Report is enclosed as **Annexure–II.**

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

CONSERVATION OF ENERGY

Your Company is committed to promoting energy conservation in its office operations and has implemented

measures to optimize energy usage, thereby minimizing overall energy consumption. During the year, no additional proposals or investments were undertaken specifically for energy conservation. As the Company is not engaged in any industrial activities, the disclosure requirements relating to the impact of energy conservation measures on the cost of production, total energy consumption, and other related particulars are not applicable.

TECHNOLOGY ABSORPTION

Your company has not adopted / intends to adopt any technology for its business and hence no reporting is required to be furnished under this heading.

FOREIGN EXCHANGE EARNINGS AND OUT GO

The foreign exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows:

Particulars	31.03.2026	31.03.2025
Foreign Exchange earnings	Nil	Nil
Foreign Exchange outgo	Nil	Nil

APPOINTMENT AND RESIGNATION OF DIRECTORS/KEY MANAGERIAL PERSONNEL

As on date of this report, the Board comprises of five Directors, out of which two are Independent Directors. The details of each member of the Board as on the date of this report forms part of Corporate Governance report.

DIRECTORS

During the financial year 2025–2026, there were no changes in the composition of the Board of Directors. No appointments, resignations, or cessations of Directors took place during the year.

RETIREMENT BY ROTATION

In terms of Section 152 of the Companies Act 2013 (“the Act”), Mr. A. Sudheer Reddy, (DIN: 07184171) Non-Independent Non-Executive Director retires by rotation at the forthcoming Annual General Meeting and is eligible for re-appointment, he offers himself for re-appointment. Brief profile of Mr. A . Sudheer Reddy (DIN: 07184171) is given in the **Annexure I** to the Notice of forth coming Annual General Meeting of the Company.

KEY MANAGERIAL PERSONNEL

During the financial year 2025–2026, there were no changes in the Key Managerial Personnel, No appointment or resignations took place during the year.

BOARD AND COMMITTEE MEETINGS

The details regarding the Board meetings and Committee meetings are given separately in the report on Corporate Governance as **Annexure I** to this report. The gap intervening between two meetings of the Board is within the stipulated time frame prescribed in the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The details of the powers, functions, composition, and meetings of the Committees of the Board held during the year are given in the Report in the Corporate Governance Section forming part of this Report.

INDEPENDENT DIRECTORS’ DECLARATION

All independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149 of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations 2015 in respect of financial year ended 31st March 2026, which has been relied on by the Company and placed at the Board Meeting and was taken on record.

FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS

The Company has in place a familiarization program for its Independent Directors. The objective of the program is to familiarize Independent Directors on our Board with the business of the Company, industry, in which the Company operates, business model, challenges etc. through various programs with includes interaction with subject matter experts with the Company, meetings with our business leads & functional heads on a regular basis.

The familiarization program and other disclosures as specified under the SEBI Listing Regulations is available on the Company's website at www.dynavision.in

AUDITORS

M/s. R.Subramanian and Company LLP, chartered accountants (Firm Registration No.004137s/ S200041) were re-appointed as Statutory Auditors of the Company at the 47th Annual General Meeting held on 22nd September, 2022, for a further period of Five years till the conclusion of the 52nd Annual General Meeting to be held in the year 2027.

M/s. R.Subramanian and Company LLP, Chartered Accountants have confirmed their eligibility under Section 141 of the Companies Act, 2013 and the Rules framed thereunder as Statutory Auditors of the Company. As required under Listing Regulations, the Auditors have also confirmed that they hold a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.

COMMENT ON STATUTORY AUDITOR'S REPORT

There were no qualifications, reservations, remarks or disclaimers made by M/s. R. Subramanian and Company LLP, Statutory Auditors, in their audit report.

SECRETARIAL AUDIT REPORT – DYNAVISION GREEN SOLUTIONS LIMITED (DGSL)

Pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with its notification No. SEBI/LAD-NRO/GN/2024/218 dated December 12, 2024. Mrs. Srividhya Narasimhan, Practicing Company Secretary (Membership No. A 34428/ CP 14058) was appointed as Secretarial Auditor of the Company during the Board Meeting of DGSL held on 13.6.2025, for a period of five years. Secretarial Audit Report of the year 2025-2026 is attached as Annexure – XI to this report. There are no adverse opinion from the Secretarial Auditor on the secretarial compliances during the year under review.

SECRETARIAL AUDITOR – DYNAVISION LTD

Pursuant to the requirements under regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations, 2015"), and SEBI vide its notification No. SEBI/ LAD-NRO/GN/2024/218 dated December 12, 2024, amended the SEBI(LODR) Reg, 2015 read with Section 204 (1) of the Companies Act 2013 and Rule 9 of Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 Mrs. Srividhya Narasimhan, Practicing Company Secretary (Membership No. A 34428/ CP 14058) was appointed as the Secretarial Auditor to conduct secretarial audit of the Company during the 50th Annual General Meeting held on 23.09.2025, for a period of 5 years.

SECRETARIAL AUDIT REPORT – DYNAVISION LTD

The Secretarial Audit report for the year 2025-2026 as received from the Secretarial Auditor is annexed to this report as **Annexure XII.** There are is no adverse opinion from the Secretarial Auditor on the secretarial compliances during the year under review.

REPORTING OF FRAUDS BY AUDITORS

During the year under review, neither the Statutory Auditors nor the Secretarial Auditor have reported to the Audit Committee under Section 143 (12) of the Companies Act, 2013, any instances of fraud committed against the Company by its officers or employees, the details of which would need to be mentioned in the Board's Report.

INTERNAL AUDITORS

M/s Bansi S. Mehta & Co., Chartered Accountants (FRN001749s.) were appointed as the Internal Auditor for Financial year 2025-26 in the Board Meeting held on 20th May 2025.

The Internal Auditors regularly conducted and submitted their quarterly audit reports to Audit Committee, which were reviewed by the Audit Committee and Board members.

INTERNAL CONTROL AND ITS ADEQUACY

The Company has formulated a Framework on Internal Financial Controls in accordance with Rule 8 (5) (viii) of Companies (Accounts) Rules, 2014. The Company has adequate internal control systems to monitor business processes, financial reporting and compliance with applicable regulations and which are operating effectively.

The Internal Auditor also reported in their IFC report that the Company has an adequate Internal Control system, commensurate with the size, scale and complexity of its operations. To maintain its objectivity and independence, the Internal Auditor reports to the Chairman of the Audit Committee. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed. The details in respect of internal financial controls and their adequacy are included in the Management Discussion and Analysis, which forms part of this report.

COST AUDITOR

The provisions of Appointment of Cost Auditor pursuant to the Companies Act 2013 are not applicable and hence no Cost Auditor has been appointed by the company during the financial year.

SECRETARIAL STANDARDS

Your company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems are adequate and operating effectively.

REPORT ON CORPORATE GOVERNANCE

Pursuant to regulation 15(2), the compliance with the corporate governance provisions is applicable to the Company based on the net worth criteria.

Pursuant to Regulation 34 (3) and Schedule V of SEBI Listing Regulations, the Corporate Governance Report forms an integral part and has been enclosed as **Annexure I** to this Report. A Certificate from N Srividya, Company Secretary in practice, on compliance with the conditions of Corporate Governance as stipulated under the SEBI Listing Regulations is attached as **Annexure X** to this Report.

POLICY ON DIRECTORS' APPOINTMENTS AND REMUNERATION AND OTHER DETAILS

The policy on remuneration and other matters provided in Section 178(3) of The Companies Act 2013, has been disclosed in the Corporate Governance Report, which forms part of this report and is also available on the Company's website at www.dynavision.in.

CORPORATE SOCIAL RESPONSIBILITY (CSR):

The Company's CSR initiatives and activities are aligned to the requirements of Section 135 of The Companies Act 2013. A brief outline of the CSR policy and the initiatives undertaken by the Company on CSR activities during the year under review are set out in **Annexure III** of this report in the format prescribed in the Companies (Corporate Social Responsibility Policy) Rules, 2014

This Policy is available on the Company's website at www.dynavision.in. For other details regarding the CSR Committee, please refer to the Corporate Governance Report, which forms part of this report.

SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES

As on 31st March, 2026, the Company has only one Subsidiary Company namely Dynavision Green Solutions Limited. There has been no material change in the nature of the business of the subsidiaries. There are no associates or joint venture companies within the meaning of Section 2(6) of the Companies Act, 2013 ("the Act").

Pursuant to the provisions of Sections 129, 134 and 136 of the Companies Act, 2013 read with rules framed there under and SEBI (LODR) Regulation 2015, your Company had prepared Consolidated Financial Statements of the Company and its Subsidiary which forms part of the Annual Report.

The Annual Report of the Company containing standalone and consolidated financial statements has been placed on the website of the Company. Further, annual accounts of the Subsidiary Companies have also been placed on the website of your Company (www.dynavision.in). Further, a statement containing the salient features of the financial statements of our subsidiaries in the prescribed format AOC-1 is appended as **Annexure IV** to the Board's report. The statement also provides details of the performance and financial position of each of the subsidiaries, along with the changes that occurred, during the year ended 2026.

DETAILS OF MATERIAL SUBSIDIARY

The details of material subsidiary are as under:

Name of the Subsidiary	Dynavision Green Solutions Limited
Date of Incorporation	09-09-2022
Place of Incorporation	Chennai
Date of appointment of the statutory auditors	M/s Pavani Kota & Co. was appointed as Statutory Auditor on 13.6.2025 to fill the casual vacancy caused by resignation of M/s Hemadri & Co. on 15.5.2025
Weblink for Policy on dealing in material Subsidiary	www.dynavision.in

RELATED PARTY TRANSACTIONS

The particulars of transaction made with related parties pursuant to Section 188 of the Companies Act, 2013 are set out in Note 33 of financial statements forming part of this Annual Report and the disclosure of the same in prescribed format – Form AOC-2 is annexed hereto as **Annexure V** and forms part of this report.

The policy on Related Party Transactions as approved by the Board is uploaded on the Company's website at www.dynavision.in. Pursuant to the SEBI Listing Regulations, the resolutions seeking approval of the Members on material related party transactions forms part of the Notice of the ensuing AGM.

EXTRACT OF ANNUAL RETURN

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on 31st March 2026 is available on the Company's website at www.dynavision.in

PARTICULARS OF REMUNERATION

The information required under Section 197(12) of the Companies Act, 2013 read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, in respect of employees of the Company, forms part of this Report as **Annexure VI**. The information of employees as per Rule 5(2) is available on the website of the Company at www.dynavision.in.

RISK MANAGEMENT POLICY

The risk management is overseen by the Audit Committee of the Company on a continuous basis. Major risks, if any, identified by the business and functions are systematically addressed through mitigating action on a continuous basis. The Risk Management policy is available on the Company website www.dynavision. in

PREVENTION OF SEXUAL HARRASMENT POLICY

The company has in place Prevention of sexual harassment policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The said policy is also placed on the website of the Company viz. www.dynavision.in

Details of Complaints during the year 2025-2026.

Number of complaints of sexual harassment received in the year	Nil
Number of Complaints disposed off during the year	Nil
Number of cases pending for more than ninety days	Nil

COMPLIANCE WITH MATERNITY BENEFIT ACT, 1961

The Company is committed to upholding the rights and welfare of its employees, and has duly complied with the provisions of the Maternity Benefit Act, 1961 and the rules made thereunder. The Company ensures a safe and supportive work environment that promotes the health and well-being of women employees during and after pregnancy.

BOARD DIVERSITY

The Board of Directors of Dynavision Limited believes in the benefits diversity brings and it recognizes that diversity of thought makes prudent business sense. With an intension of having a board composed of men and women with diverse skills, experience, backgrounds and perspectives. The Nomination and Remuneration Committee pursuant to Part D, Part A (3) of SEBI (LODR) 2015, regulation has formulated the Policy on Board Diversity, which is also available on the company's website www.dynavision.in.

VIGIL MECHANISM/ WHISTLE BLOWER POLICY

Pursuant to Section 177(9) of the Companies Act, 2013, the Company has established a Vigil Mechanism (Whistle Blower) Policy to enable directors and employees to report genuine concerns regarding unethical conduct, actual or suspected fraud, violations of the Company's Code of Conduct, or any other improper practices.

The Vigil Mechanism provides adequate safeguards against victimization of individuals who avail themselves of the mechanism and ensures direct access to the Chairperson of the Audit Committee in appropriate cases.

The Company confirms that during the financial year 2025–26, no director or employee was denied access to the Audit Committee under the Vigil Mechanism.

The Vigil Mechanism (Whistle Blower) Policy is available on the Company's website at www.dynavision.in.

DEPOSITS FROM PUBLIC

Your company has not accepted any deposits from public and as such, no amount on account of principal or interest on deposits from public was outstanding as on date of the Balance Sheet.

DETAILS OF ONE TIME SETTLEMENT WITH ANY BANK OR FINANCIAL INSTITUTION ALONG WITH THE REASONS THEREOF

During the year under review there was no instance of one-time settlement with any Bank or Financial Institution.

DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONGWITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR

There is no proceeding pending under the Insolvency and Bankruptcy Code, 2016.

CLOSURE OF REGISTER OF MEMBERS AND SHARE TRANSFER BOOKS

The Register of Members and Share Transfer books of the company will remain closed from 15th September 2026 to 21st September 2026 (Both days inclusive)

POLICIES

The company has the following policies which are applicable as per the Companies Act 2013 and SEBI (LODR) Regulations, which are placed on the website of the company.

i) Code of conduct for Directors and Senior Management and Evaluation Mechanism

ii) Whistle Blower Policy/ Vigil Mechanism

iii) Policy on Code of Conduct for Prohibition of insider Trading and Fair Disclosure of Unpublished Price sensitive information

iv) Policy on determining materiality of events

v) Policy on preservation of documents and Archival Policy

vi) Nomination & Remuneration policy and policy on board diversity

vii) Policy on materiality of related party transactions and on dealing with related party transactions

viii) Policy on sexual harassment of women at work place (prevention, prohibition and redressal) Act 2013

ix) Corporate Social Responsibility Policy

x) Policy on material subsidiaries

xi) Risk Management Policy

xii) Dividend distribution Policy

CODE OF CONDUCT FOR DIRECTORS AND SENIOR MANAGEMENT

The Board of Directors had adopted a Code of Conduct for the Board Members and employees of the Company. This Code helps the Company to maintain the Standard of Business Ethics and ensure compliance with the legal requirements of the Company. The Code is aimed at preventing any wrong doing and promoting ethical conduct at the Board level and by employees. The Compliance Officer is responsible to ensure adherence to the Code by all concerned. The Code lays down the standard of conduct which is expected to be followed by the Directors and the designated employees in their business dealings and in particular on matters relating to integrity in the work place, in business practices and in dealing with stakeholders. All the Board Members and the Senior Management personnel have confirmed compliance with the Code. Code of conduct for Directors and Senior Management and Evaluation Mechanism is available in the company website www.dynavision.in

DISCLOSURE OF SHARES HELD BY PROMOTERS IN DEMAT FORM

The promoters of the company hold all their shares in demat form.

DISCLOSURES WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSPENSE ACCOUNT

(1) The listed entity shall disclose the following details in its annual report, as long as there are shares in the demat suspense account or unclaimed suspense account, as applicable :

(a) aggregate number of shareholders and the outstanding shares in the suspense account lying at the beginning of the year: 5 Shareholder holding 500 Shares

(b) number of shareholders who approached listed entity for transfer of shares from suspense account during the year: 3 Shareholders holding 250 shares

(c) number of shareholders to whom shares were transferred from suspense account during the year: 3 Shareholders holding 250 shares

(d) aggregate number of shareholders and the outstanding shares in the suspense account lying at the end of the year: 6 Shareholders holding 450 Shares

(e) that the voting rights on these shares shall remain frozen till the rightful owner of such shares claims the shares: 6 Shareholders holding 450 Shares

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement of Section 134(5) of the Act, the Directors hereby confirm:

1. That in the Preparation of Final Accounts, the applicable Accounting Standards had been followed along with proper explanation relating to material departures;
2. That they had selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and of the Profit or Loss of the Company for that period;
3. That they had taken proper and sufficient care for the maintenance of adequate Accounting Records in accordance with the provisions of the Act, for safeguarding the Assets of the Company and for preventing and detecting fraud and other irregularities;
4. That they had prepared the Annual Accounts on a Going Concern basis.
5. That they laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating properly; and

6. That they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENT

Your Directors wish to place on record their appreciation of the contributions made by employees at all levels, towards the continued growth and prosperity of your Company. Directors also take this opportunity to convey their thanks to all the valued shareholders of the Company and to the Bankers for their valuable services.

For and on behalf of the Board of Directors

SULEELAL. V	**HARSHAD REDDY**
Managing Director	Director
Director DIN: 10711642	DIN:02364798

Place: Chennai

Date: 12.08.2026

ANNEXURE I

CORPORATE GOVERNANCE REPORT

1. Company's philosophy on Code of Governance

Dynavision Limited has adhered to the principles of sound corporate governance, transparency, and timely disclosure since its incorporation. The Company firmly believes in acting as a responsible custodian and trustee of the interests of all its stakeholders, including customers, business partners, shareholders, and the broader community. Guided by ethics, commitment, and perseverance, the Company has consistently pursued corporate excellence and sustainable growth. It remains committed to upholding the highest standards of governance and business integrity. In compliance with the requirements of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the report on the Company's Corporate Governance practices is presented below.

2. Board of Directors

The Board comprises five Directors, consisting of one Executive Director, two Non-Executive Directors, and two Independent Directors, including one Woman Director. The Directors bring with them extensive experience and expertise across diverse fields, enabling effective oversight and strategic guidance.

The composition of the Board reflects an appropriate balance of Executive, Non-Executive, and Independent Directors, ensuring objective decision-making and maintaining the Board's independence. The Board periodically reviews its size and composition to ensure that it continues to meet the Company's governance requirements and business needs.

The Directorships and Committee memberships held by the Directors are within the limits prescribed under the Companies Act, 2013, and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

a) The composition and designation of the Directors during the Financial Year 2025-26 including their Directorships in other public companies are stated hereunder:

S. No.	Name of Director and DIN	Category	Number of other Director ships held in other public companies	Number of committee membership held in other public companies		Number and % of equity shares held in the Company
				As Chairperson	As Member	
1	Mr. Suleelal V DIN:10711642	Managing Director	-	-	-	10 shares (0.00001%)
2	Mr. A Sudheer Reddy DIN:07184171	Non–Executive Director	1	-	2	-
3	Mr. Harshad Reddy DIN:02364798	Non–Executive Director- Promoter	1	-	-	-
4	Mr. K.Skandan DIN:01945013	Non-Executive Independent Director	1	-	-	-
5	Mrs. S.Swetha DIN:10744093	Non-Executive Independent Director	2	-	2	-

b) Appointment/ Cessation of Directors during the financial year 2025-26: NIL

c) Appointment/Cessation of Directors after March 31, 2026 until the date of the Report: NIL

d) Directorship in other listed entities as on March 31, 2026

Name of the Director	Name of listed Entity	Category
Mr. K. Skandan	The India Cements limited	Non-Executive and Independent Director
Mrs. S. Swetha	Sarvaraya Sugars Limited	Non-Executive and Non Independent Director

e) Disclosure of relationship between Directors inter-se : NIL

f) Core skills/expertise/competencies of the Board of Directors, identified as required in the context of its business and sectors for it to function effectively and those actually available with the Board

Name of the Director	Interpersonal skills and personal qualities and values	Business Knowledge	Legal regulatory and financial knowledge	Strategic and analytical mindset	Leadership Management and Governance
Mr. Suleelal V	✓	✓	✓	✓	✓
Mr. A Sudheer Reddy	✓	✓	✓	✓	✓
Mr. Harshad Reddy	✓	✓	✓	✓	✓
Mr. K. Skandan	✓	✓	✓	✓	✓
Mrs. S. Swetha	✓	✓	✓	✓	✓

g) Attendance of Directors at the Board Meeting and Annual General Meeting

During the Financial Year 2025-26, four Board Meetings were held i.e., May 20, 2025, August 12, 2025, November 11, 2025, and February 10, 2026.

Name of the Director	**Board Meeting entitled to attend**	**Board Meeting attended**	**Whether present at AGM held on 23rd September 2025**	**Change during the FY2025-2026**
Mr. Suleelal V	4	4	yes	Nil
Mr. A Sudheer Reddy	4	4	yes	Nil
Mr. Harshad Reddy	4	4	yes	Nil
Mr. K. Skandan	4	4	yes	Nil
Mrs. S.Swetha	4	3	yes	Nil

h) Independent Directors

The Board is of the opinion that the Independent Directors satisfy the criteria of independence as prescribed under the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

During the financial year 2025–26, a separate meeting of the Independent Directors was held on February 10, 2026, in accordance with the provisions of Section 149(8) read with Schedule IV of the Companies Act, 2013 and Regulation 25(3) of the SEBI Listing Regulations. The meeting was conducted without the presence of the Non-Independent Directors and members of the management. All the Independent Directors attended the meeting.

The Independent Directors have included their names in the Databank of Independent maintained with the Indian Institute of Corporate Affairs in terms of section 150 of the Act read with Rule 6 of the Companies (Appointment & Qualification of Directors) Rules, 2014.

The familiarization program and other disclosures as specified under SEBI (Listing Obligations and Disclosure Requirements) 2015, is available on the Company's website at www.dynavision.in

i) CEO/CFO Certification

As required under Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, CEO/ CFO have certified to the Board that the financial statements for the financial year ended March 31, 2026, do not contain any untrue statements and that these statements represent a true and fair view of the Company's affairs and other matters as specified thereunder. A copy of the certificate is attached as **Annexure VIII** to this report.

j) Code of Conduct for Directors and Senior Management

The Company has adopted a Code of Conduct for the Board of Directors and senior management personnel to ensure that the business of the Company is conducted with the highest standards of ethics and values in accordance with the applicable laws, Regulations and Rules and is critical to the success of the Company. The Code is available on the Company's website at www.dynavision.in

All the Board members and senior management personnel have affirmed compliance with the Code. A declaration signed by the Managing Director and Chief Financial Officer to this effect is enclosed as part of **Annexure VII** to this Report

COMMITTEES

With a view to have more focused attention on various business aspects and better accountability the Board has constituted the following Committees:

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholders' Relationship Committee.
- Corporate Social Responsibility Committee

The Board's Committees meet at regular intervals and take necessary steps to perform their duties entrusted by the Board. The Board had accepted all the recommendations made by the Committees of the Board.

I. Audit Committee

a. Terms of Reference

The composition and terms of reference of the Audit Committee (AC) is in line with the requirements of the Companies Act, 2013, read with Regulation 18 and Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Board of Directors in their meeting held on 12.2.2025, authorised the Audit Committee in accordance with under terms of reference prescribed under of SEBI (LODR) Regulations 2015 to undertake to the functions of the internal Complaint Committee under the Sexual harassment of women at workplace (prevention, prohibition, and redressal) Act, 2013.

Pursuant to Reg 21 (5) of SEBI (LODR) Act constitution of Risk Management Committee is not applicable to the Company. However, under the terms of references by the Board as per the listing regulation norms,

the Audit Committee shall periodically review the Risk Management Policy and associated frameworks, processes and practices of the Company.

During the FY 2025-2026, The audit committee met and reported key issues to the Board of Directors and duly complied with the necessary guidelines. All the members including the Chairman have adequate financial and accounting knowledge.

The chairman of the audit committee was present at the last Annual General Meeting held on Tuesday, September 23, 2025

a) Number of Meetings

During the financial year 2025-26 five meetings were held i.e., on May 20, 2025, August 12, 2025, November 11, 2025, and February 10, 2026.

b) Composition of the Committee and Meetings attended by each member

Name of the Member	Category	Position	Meetings	
			Held during the tenure	Attended
Mr. K.Skandan	Independent Director	Chairperson	4	4
Mr. A.Sudheer Reddy	Non- Executive Director	Member	4	4
Mrs. S.Swetha	Independent Director	Member	4	4

II. **Nomination and Remuneration Committee**

a. Terms of reference

The composition and terms of reference of the Nomination and Remuneration Committee ('NRC') is in line with the requirements of Companies Act 2013 and Regulation 19 and Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

b. Number of Meetings

During the financial year 2025-26 three meetings were held i.e., on May 20, 2025, August 12, 2025 and February 10, 2026.

c. Composition of the Committee and Meetings attended by each member

Name of the Member	Category	Position	Meetings	
			Held during the tenure	Attended
Mrs. S. Swetha	Independent Director	Chairperson	3	3
Mr. K.Skandan	Independent Director	Member	3	3
Mr. A.Sudheer Reddy	Non-Executive Director	Member	3	3

d. Performance Evaluation criteria for Independent Directors

The Company has laid down a process for evaluation of the Board and committees of Board as also evaluation of the performance of each of the Directors, Board Chairperson, Managing Director and Independent Director. The evaluation criteria include inter-alia, structure of the Board, qualifications, experience and competency of Directors, diversity in Board, effectiveness of the Board process, information and functioning, Board culture

and dynamics, quality of relationship between the Board and management, meetings of the Board, including regularity and frequency, discussion and dissent, Corporate culture and values, Governance and compliance, evaluation of risk amongst others. The criteria is based on the guidance note on Board evaluation issued by the Securities and Exchange Board of India on January 5, 2017. The evaluation process is conducted and monitored by the chairperson, nomination & remuneration committee (NRC) in consultation with the members of the committee.

The chairperson depending upon the feedback in the evaluations forms received from each directors on need basis has one to one meeting with them. Thereafter, the NRC Chairperson briefs the Board on the outcome which in turn is discussed in the Board Meeting.

III. **Stakeholder's Relationship Committee**

The Stakeholders' Relationship Committee (SRC) supports the Company and its Board in maintaining strong and long-lasting relations with its stakeholders at large. The SRC majorly ensures and oversees the prompt resolution of the grievances of security holders, the implementation of ways to enhance shareholder experience, assessment of performance of Registrar & Transfer Agent.

a. Number of Meetings

During the financial year 2025-26 four meetings were held i.e., on May 20, 2025, August 12, 2025, , November 11, 2025, and February 10, 2026.

b. Composition of the Committee and Meetings attended by each member

Name of the Member	Category	Position	Meetings	
			Held during the tenure	Attended
Mr. A.Sudheer Reddy	Non-Executive Director	Chairperson	4	4
Mr. K.Skandan	Independent Director	Member	4	4
Mr. Suleelal V	Managing Director	Member	4	4

c. Details of shareholder complaints

a. Number of shareholders complaints received upto March 31, 2026: Nil

b. Number of shareholders complaints not resolved upto March 31, 2026: Nil

c. Number of pending complaints as on March 31, 2026: Nil

d. Name and designation of compliance officer – Mrs. Rubavathy C, Company Secretary & Compliance Officer

IV. Corporate Social Responsibility Committee

The major responsibility of Corporate Social Responsibility Committee (CSR) is as follows:

- Formulate and recommend the CSR Policy to the Board for approval.
- The Committee shall indicate the projects to be undertaken by the Company as specified in Schedule VII of the Companies Act 2013.
- Monitor the Policy from time to time and recommend changes to the Board;
- Recommend the amount of expenditure to be incurred on CSR projects.

a. Composition of the Committee and Meetings attended by each member

Name of the Member	Category	Position	Meetings	
			Held during the tenure	Attended
Mr. A.Sudheer Reddy	Non-Executive Director	Chairperson	1	1
Mrs. S. Swetha	Independent Director	Member	1	1
Mr. Suleelal V	Managing Director	Member	1	1

a. Number of Meetings

During the financial year 2025-26 one meeting was held i.e., August 12, 2025

V. Senior Management

Particulars of senior management including changes therein since the close of the previous financial year:

Name	Designation
Mrs. Rubavathy C	Company Secretary and Compliance Officer
Mr. Aditya J Krishna	Chief Financial Officer

Note: As per the explanation under section 178 of the Companies Act 2013 read with Reg 16(1)(d) of SEBI(LODR) Regulations, 2015, The expression ‘‘senior management’’ means personnel of the company who are members of its core management team excluding Board of Directors comprising all members of management one level below the executive directors, including the functional heads.

VI. Remuneration to Directors

a. Criteria of making payment to Non-executive Directors

Non-executive directors are paid sitting fees for attending the meetings of the Board and of the Committees of which they are members. The Directors are paid at a rate of Rs.25,000/- per Board Meeting and for the Committee Meetings, the members are paid Rs.10,000/- per meeting.

b. Sitting fees paid to Non Executive and Independent Directors during the financial year 2025-26

Details of sitting fees paid to Non-Executive Directors and Independent Directors including Managing Director and Whole time Director during the financial year 2025-26 is as follows:

Name	Category	Sitting fee paid during the year 2025-2026 (in Rs.)
Mr. K. Skandan	Independent Director	2,20,000
Mr. A. Sudheer Reddy	Non- Executive Director	2,20,000
Mr. Harshad Reddy	Non- Executive Director	1,00,000
Mr. Suleelal V	Managing Director	1,50,000
Mrs. S. Swetha	Independent Director	1,65,000

c. Remuneration paid to Executive Directors

Details of the remuneration of the executive director for the year ended March 31, 2026 is as follows:

Name of the Director	Designation	Basic Salary (Rs.)	Bonus (Rs.)	Sitting fee (Rs.)
Mr. Suleelal. V	Managing Director	12,00,000	1,00,000	1,50,000

VII. General Meeting

a) Annual General Meetings

The Annual General Meetings of the Company were held at the registered office of the Company through video conference. Details of the last three AGMs held are as below:

Financial Year	Date	Time (IST)	Mode of Meeting
2022-2023	26.09.2023	11.30 AM	VC/OAVM
2023-2024	26.09.2024	11.30 AM	VC/OAVM
2024-2025	23.09.2025	11.30 AM	VC/OAVM

b) Details of Special Resolutions passed in the previous 3 AGM's

Date of AGM	Special Resolution Passed
26.09.2023	1. Approval for giving loan or guarantee or providing security in connection with loan availed by M/s. Dynavision green solutions limited under section 185 of the companies act, 2013
26.09.2024	1. To approve the appointment of Ms. S. Swetha (DIN: 10744093) as an Independent Director of the Company
23.09.2025	NIL

c) Details of special resolution proposed to be transacted through postal ballot; NIL

VIII. MEANS OF COMMUNICATION

a) Quarterly results: The financial results of the Company (standalone and consolidated) are submitted to the BSE Limited through the respective portals. The above results are also hosted on the Company website at https://www.dynavision.in/financial%20results.php

b) Newspapers wherein financial results normally published: As stipulated under the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the quarterly results are published in English national (Financial Express) newspaper and in one Tamil newspaper (Makkal Kural) within 48 hours of the conclusion of the Board Meeting at which the results were approved. The same can be accessed at the website of the Company at https://www.dynavision.in/newspaper%20advertisements.php

c) Website: The Company contains a separate Section "INVESTORS RELATIONS" where Investor related details as stipulated under Regulation 46 read with Regulation 62 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The same can be accessed on the website of the Company at which can https://www.dynavision.in

d) Press Releases: The press releases are disclosed on our website at https://www.dynavision.in

e) Investor Presentations: NIL

XI) GENERAL SHAREHOLDER INFORMATION

a) Annual General Meeting of the Company

Date: 21.09.2026,

Day: Monday

Time: 3.00 pm Venue: VC/OAVM

b) Financial Year

The financial year of the Company was from April 1, 2025 to March 31, 2026.

The quarterly results for the financial year 2026-2027 will be announced tentatively as follows

For the quarter ended June 30, 2026	Before August 14, 2026
For the quarter and half year ended September 30, 2026	Before November 14, 2026
For the quarter and nine months ended December 31, 2026	Before February 14, 2027
For the quarter and Financial Year ended March 31, 2027	Before May 30, 2027

c) Dividend Payment Date: Not Applicable (No dividend is recommended for approval)

d) Stock Exchanges

The Company's equity shares are listed on following Stock Exchanges as on March 31, 2026:

Name of the Stock Exchange	Contact Details
BSE Limited ("BSE") Stock Code: 517238	Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001, Maharashtra, India Tel: +91 22 22721233/34; Fax: +91 22 22721919

The Company hereby confirms that the Company has paid the listing fees for the financial year 2026-2027 to BSE. It further confirms that the equity shares of the Company have never been suspended from trading either by the BSE from the time it has been listed

e) Registrar and Share Transfer Agent (RTA)

M/s INTEGRATED REGISTRY MANAGEMENT SERVICES PVT LTD
2nd Floor, Kences Towers, No. 1 Ramakrishna Street, North Usman Road,T. Nagar.,Chennai 600 017 Ph No. 044 2814 0801 / 0802 /0803
Email: csdstd@integratedindia.in / corpserv@integratedindia.in

f) Share Transfer System

The Company's shares are transferable through the depository system. Pursuant to the directives issued by SEBI, the share transfers, both physical and demat are handled by our RTA, M/s Integrated Registry Management Services Private Limited. Shares held in the dematerialized form are electronically traded in the depository. The registrar and share transfer agents of the company periodically receive from the depository the beneficiary holdings to enable them to update their records. Physical shares received for dematerialization are processed and completed within 15 days from the date of their receipt, provided they are in order. Bad deliveries are immediately returned to the depository participants under advice to the shareholders. Further, transmission or transposition of securities held in physical or dematerialised form shall be effected only in dematerialised form. Accordingly, shareholders holding equity shares in physical form are urged to have their shares dematerialized.

g) Distribution of Shareholding

S.No	Category	Shareholders		Shareholding		
		No.of Shareholder	%	No.of Shares	Amount in Rs.	%
1	UPTO 5000	18972	99.92	1382001	13820010	35.99
2	5001-10000	6	0.03	37909	379090	0.99
3	10001-20000	2	0.01	29945	299450	0.78
4	20001-30000	0	0.00	0	0	0.00
5	30001-40000	0	0.00	0	0	0.00
6	40001-50000	5	0.03	224869	2248690	5.86
7	50001-100000	0	0.00	0	0	0.00
8	100000 AND ABOVE	2	0.01	2165276	21652760	56.39
Total		**18987**	**100.00**		**3840000**	**38400000**

Shareholding Pattern

Category of the Share	No. of shareholders	Total shares	% of total shares
(A) Promoter and promoter group	2	2140940	55.75
(A) Sub-total	2	2140940	55.75
(B) Public shareholding Foreign portfolio investors Directors and their relatives (excluding Independent Directors and nominee Directors)	1	10	0.0000001
State Government	1	1000	-
Resident Individuals	18701	1489154	38.78
NRI	26	4700	0.12
Bodies Corporate	48	185762	4.86
HUF and others	47	18434	0.48
(B) Sub-total			
Total (A + B)	**18826**	**3840000**	**100**

h) Dematerialization of shares and liquidity

71.69% of the Company's shares are in dematerialized form as on March 31, 2026, held with both the depositories, viz, the National Securities Depository Limited (NSDL) and the Central Depository Services Limited (CDSL) and the breakup is as follows:

Sl. no	Mode	No.of Holders	Shares	%
1	PHYSICAL	16297	1086901	28.31
2	NSDL	1425	2592494	67.51
3	CDSL	1265	160605	4.18
Total			**3840000.00**	**100.00**

a) Outstanding Global Depository Receipts (GDR), American Depository Receipts (ADR) or warrants or any convertible instruments, conversion date and likely impact on equity. - None

b) **Commodity price risk or foreign exchange risk and hedging activities**

The Company does not deal in commodities and hence the disclosure pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.

Disclosure of certain type of agreements binding the listed entities

Nil, except for Long term lease rent agreement with Apollo Hospital Enterprises Limited. There are no agreements that require disclosure under clause 5A of paragraph A of Part A of Schedule III of the SEBI Listing Regulations

c) **Plant location: Not Appliable (The Company does not have functional plants due to existing line of business activity of the Company.)**

d) **Address for Correspondence**

Apex Plaza, 5th Floor,

No. 3, Nungambakkam High Road Chennai – 600034, Tamil Nadu. Phone: 044 – 28263651 / 044 - 42040995

Web: www.dynavision.in

E-mail: dvl@dynavision.in /investors@ dynavision.in

e) **Credit Rating: NIL**

f) Details of non-compliance by the listed entity, penalties, strictures imposed on the listed entity by stock exchange(s) or the board or any statutory authority, on any matter related to capital markets, during the last three years; NIL

For and on behalf of the Board of Directors

SULEELAL. V	**HARSHAD REDDY**
Managing Director	Director
DIN: 10711642	DIN: 02364798

PLACE: Chennai
DATE: 12.08.2026

ANNEXURE II

MANAGEMENT DISCUSSION AND ANALYSIS

Management Discussion and Analysis forms part of the Annual Report to the shareholders and it includes discussion on matters as required as per Companies Act 2013.

1. OUTLOOK

Global Economy

According to the **IMF World Economic Outlook (April 2025)**, the global economy is expected to experience moderate growth amid evolving trade policies, geopolitical uncertainties and tighter financial conditions. Global growth is projected at 2.8 percent in 2025 and 3.0 percent in 2026. While growth in advanced economies is expected to remain modest, emerging market and developing economies are projected to continue contributing significantly to global economic expansion despite external headwinds. The global outlook remains subject to risks arising from geopolitical tensions, trade policy uncertainties and inflationary pressures, although easing financial conditions and continued technological advancements are expected to support medium term growth.

Source: IMF World Economic Outlook, April 2025.

Economy

The Indian economy continued to remain resilient during FY 2025–26, supported by robust domestic demand, sustained public infrastructure spending and healthy private sector investments. Continued policy support, increasing capital expenditure and stable macroeconomic fundamentals have strengthened economic activity across sectors. The renewable energy sector continues to receive significant policy support, creating long term growth opportunities.

2. INDUSTRY STRUCTURE AND DEVELOPMENTS:

The Company is currently engaged in leasing of its own property. The Company's subsidiary, Dynavision Green Solutions Limited, continues to operate its 6.477 MW solar power generation facility. The Company continues to explore suitable business opportunities in the renewable energy and other emerging sectors.

SOLAR INDUSTRY

India's transition towards clean energy has gathered significant momentum over the last decade, driven by rising electricity demand, climate commitments, and the need to enhance long term energy security. Solar energy has emerged as the fastest growing source of renewable power due to declining technology costs, improved efficiency of photovoltaic modules, and strong policy support from both the Central and State Governments. The country's renewable energy strategy is focused on increasing the share of clean energy in the overall power mix while reducing dependence on conventional fossil fuels.

Tamil Nadu continues to be one of India's leading renewable energy states, supported by abundant solar irradiation, strong wind resources, and a well developed transmission network. The State has consistently remained at the forefront of renewable energy adoption and has set ambitious targets for expanding solar and wind capacity over the coming years. Large scale utility projects, rooftop solar installations, captive power plants, and hybrid renewable projects are expected to play a crucial role in meeting the growing electricity requirements of industries, commercial establishments, and households.

South India as a region has emerged as the country's renewable energy hub, with Tamil Nadu, Karnataka, Andhra Pradesh, Telangana, and Kerala collectively accounting for a substantial share of India's installed renewable energy capacity. Favorable climatic conditions, availability of land in suitable locations, proactive state policies, and increasing private sector participation have accelerated investments in utility scale solar

parks, floating solar projects, energy storage systems, and green hydrogen initiatives. The integration of renewable energy with battery storage and smart grid technologies is expected to further improve grid reliability and facilitate higher penetration of clean power.

According to recent industry estimates, Tamil Nadu has an installed solar capacity exceeding 11 GW and wind capacity of over 11 GW, making it one of the largest renewable energy markets in the country. The State Government aims to substantially increase renewable energy capacity over the next decade through supportive policies, transmission infrastructure expansion, and promotion of distributed renewable generation. Across South India, renewable energy capacity is expected to witness sustained growth as governments and private developers continue to invest in large scale solar, wind, and hybrid projects to support India's clean energy transition and long term sustainability objectives.

The continued emphasis on decarbonization, increasing corporate adoption of renewable energy through open access mechanisms, advancements in energy storage technologies, and growing investments in transmission infrastructure are expected to create significant opportunities for the renewable energy sector. With strong policy support, improving economics of solar generation, and increasing focus on sustainable development, Tamil Nadu and the southern region are well positioned to remain key contributors to India's renewable energy growth in the coming years.

3. OPPORTUNITIES

The renewable energy sector in India continues to offer significant growth opportunities, supported by rising electricity demand, favourable government policies, and the country's commitment to achieving net zero emissions by 2070. Solar photovoltaic (PV) technology has emerged as one of the most cost effective and scalable sources of clean energy, enabling power generation for utility scale projects, commercial and industrial consumers, and residential applications. Continuous advancements in module efficiency, energy storage solutions, and digital monitoring systems are further enhancing the reliability and commercial viability of solar power projects.

Tamil Nadu remains one of the most attractive destinations for renewable energy investments owing to its high solar irradiation, established transmission infrastructure, and strong industrial base. The State receives average solar radiation ranging between 5.0 and 5.5 kWh/m² per day across many parts of the state, making it well suited for large scale solar installations as well as distributed rooftop projects. Growing electricity consumption across manufacturing, commercial, and agricultural sectors is expected to create sustained demand for clean and reliable power, providing significant opportunities for developers and investors.

The Government of India and various State Governments continue to introduce policy initiatives aimed at accelerating renewable energy deployment. These include support for utility scale solar parks, rooftop solar programmes, open access regulations, renewable purchase obligations (RPOs), green energy corridors, production linked incentives for domestic manufacturing, and the promotion of energy storage and hybrid renewable projects. Such initiatives are expected to encourage greater private sector participation while improving the economics of renewable energy investments.

Corporate demand for renewable energy is also witnessing steady growth as businesses increasingly adopt Environmental, Social and Governance (ESG) practices and seek to reduce their carbon footprint. Open access solar projects, captive power plants, group captive arrangements, and long term power purchase agreements (PPAs) are gaining wider acceptance among industrial and commercial consumers due to their ability to provide cost competitive and sustainable power over the long term.

4. OVERALL REVIEW:

The entire factory premises continue to be leased to M/s. Apollo Hospitals Enterprise Limited. for operating a world class multi speciality hospital. During the year under review, the Company earned stable rental income from its leased property, while its subsidiary, Dynavision Green Solutions Limited, continued generation of solar

power through its 6.477 MW solar power plant. The Company reported a net profit of **Rs. 858.42 lakhs** for the year ended 31st March, 2026, as against **Rs. 619.85 lakhs** in the previous year. Your Board continues to explore suitable investment and business opportunities to enhance long term shareholder value.

5. THREATS, RISK AND CONCERNS:

The renewable energy sector continues to present attractive growth opportunities, however it is also exposed to various business, operational, regulatory, and market related risks. The development of solar power projects requires significant capital investment, long project development cycles, availability of suitable land, timely statutory approvals, and access to adequate transmission infrastructure. Delays in any of these areas may impact project execution timelines and overall returns.

The sector is influenced by changes in government policies, regulatory frameworks, tariff structures, and renewable energy procurement mechanisms at both the Central and State levels. Competitive bidding has resulted in declining tariff levels, increasing pressure on project margins and requiring developers to continuously improve operational efficiency and optimize costs. Further, fluctuations in the prices of solar modules and other key equipment, changes in import duties, supply chain disruptions, and foreign exchange movements may affect project economics.

Grid availability, transmission constraints, payment delays from certain power distribution companies, and evolving regulatory requirements continue to remain industry challenges. In addition, increasing competition from established developers, technological advancements, and the emergence of alternative clean energy solutions require companies to continuously adapt their business strategies and enhance operational capabilities.

Despite these challenges, the Company remains focused on identifying prudent investment opportunities within the renewable energy sector while maintaining a disciplined approach towards risk management. The management continuously monitors regulatory developments, evaluates investment opportunities based on commercial viability, and adopts appropriate mitigation measures to safeguard stakeholder interests. The Company's experienced leadership, prudent financial management, and focus on sustainable growth are expected to strengthen its ability to navigate industry challenges and capitalize on emerging opportunities in the evolving renewable energy landscape.

6. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets.

All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Indian Accounting Standards for properly maintaining the books of accounts and reporting financial statements.

Considering the size and nature of business the company has appointed an Internal Auditor for the company from the financial year 2016-17 to ensure proper and adequate systems and procedures commensurate with its size and nature of its business. Internal Auditors continue to monitor the operations and administration of the company.

7. SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE

The Company operates under two business segments: (a) renting of investment property and (b) implementation of solar power projects. (EPC) For the year ended 31st March 2026, revenue from the implementation of solar projects is nil for the year. Meanwhile, lease rental income for the year ended 31st March 2026 amounted to Rs. 822.59 lakhs, compared to Rs. 821.73 lakhs in the previous year.

8. FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE:

The total income of the company for the year ended 31st March 2026 was Rs 1,135.82 Lakhs as against Rs. 1,212.59 Lakhs during the Previous year. Profit Before Tax was Rs. 784.51 Lakhs as against Rs. 800.85 Lakhs in the previous year. Profit After Tax was Rs. 858.42 Lakhs as against Rs. 619.85 Lakhs in the previous year.

9. MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/ INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED

During the year, the human resource relations continued to be cordial, conducive and mutually productive. Human resources are used efficiently to achieve success, stability and growth of the Company. The total employees as at the year-end were 9 (Nine only)

10. KEY RATIOS:

In accordance with the SEBI (Listing Obligations and Disclosure Requirements 2018) (Amendment)

Regulations, 2018, the Company is required to give details of significant changes (change of 25% or more as compared to the immediately previous financial year) in key sector specific financial ratios.

RATIO	FY 2025-26	FY 2024-25	% of Change	Explanation
Current Ratio	14.38	6.45	122.95%	The Current ratio indicates the Company's overall liquidity position. It measures a Company's ability to pay short-term obligations or those due within one year. It is calculated by dividing current assets by current liabilities. The increase in current ratio is contributed by decrease in the excess Tax provisions during the year.
Trade Receivables Turnover ratio	4,013.00	23.58	16918.66%	The increase is primarily attributable to a substantial reduction in average trade receivables from ₹41.48 crore to ₹0.22 crore during the year. Although revenue from operations decreased by approximately 9.74%, the sharp reduction of approximately 99.47% in average trade receivables resulted in a significant increase in the turnover ratio.
Net Capital Turnover ratio	29%	39%	-25.64%	The decrease in the Net capital turnover ratio is primarily attributable to the additional revenue generated during the previous year combined with improvement in the net working capital position during the current year.
Net Profit ratio	97%	63%	34.00%	The increase in the Net Profit Ratio is primarily due to the reversal of the prior period excess tax provisions.

11. DETAILS OF ANY CHANGE IN RETURN ON NET WORTH AS COMPARED TO THE IMMEDIATELY PREVIOUS FINANCIAL YEAR ALONG WITH A DETAILED EXPLANATION THEREOF

RATIO	FY 2025-26	FY 2024-25	% of Change	Explanation
Return on Net worth	0.29	0.28	3.57%	The Return on Net Worth increased during the year mainly on account of higher profitability as compared to the previous financial year

For and on behalf of the Board of Directors

SULEELAL. V
Managing Director
DIN: 10711642

HARSHAD REDDY
Director
DIN: 02364798

PLACE:- Chennai
DATE:- 12.08.2026

ANNEXURE III

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

(Section 135 of the Companies Act, 2013 read with the Companies (CSR Policy) Rules, 2014)

1. Brief outline on CSR policy of the Company. The Corporate Social Responsibility Committee of the Board had approved a CSR policy with primary focus on Health Care including preventive health care and sanitation, Environmental sustainability and contributing to Rural Development projects. Besides these focus areas, the Company shall also undertake any other CSR activities listed in Schedule VII of the Companies Act, 2013 as amended from time to time. The CSR Policy of the Company can be viewed on www.dynavision.in.

2. Composition of the CSR Committee as on 31.3.2026

Name of the Member	Category	Position
Mr. A. Sudheer Reddy	Non- Executive Director	Chairperson
Mrs. S. Swetha	Independent Director	Member
Mr. Suleelal.V	Managing Director	Member

3. Composition of CSR Committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company www.dynavision.in.

4. The details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 Not Applicable

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: Not Applicable

6. Average net profit of the company as per section 135(5) - Rs. 753.35 Lakhs

7.

S. No.	Particulars	Amount (in lakhs)
a.	Two percent of average net profit of the company as per section 135(5) of the Companies Act, 2013	15.07
b.	Surplus arising out of the CSR projects or programmes or activities of the previous financial years	-
c.	Amount required to be set off for the financial year, if any	-
	Total CSR obligation for the financial year (7a + 7b - 7c)	**15.07**

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in Lakhs)	Amount Unspent (in Lakhs)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)			Amount transferred to any fund specified under Schedule VII as per second proviso to section135(5)	
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer
15.00	-	-	-	-	-

(b) Details of CSR amount spent against ongoing projects for the financial year: NIL

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

Sl. No.	Name of the Project	Item from the list of activitiesin schedule VII to the Act.	Local area (Yes/ No).	Location of the project.		Amount spent for the project (in Lakhs)	Mode of imple-mentation-Direct (Yes/No).	Mode of implementation -Through implementing agency.	
				State	District			Name.	CSR registration number.
1.	Promoting Health care	(i)	Yes	Tamil Nadu	Chennai	15.00	No	Apollo cancer foundation	CSR0002652

Amount spent in Administrative Overheads Nil

(d) Amount spent on Impact Assessment, if applicable Nil

(e) Total amount spent for the Financial Year (8a+8b+8c+8d+8e) Rs. 15.00 Lakhs

(f) Excess amount for set off, if any:

(i) Two percent of average net profit of the company as per section 135(5) of the Companies Act, 2013 - Rs. 15.06 Lakhs

(ii) Total amount spent for the Financial Year Rs. 15.00 Lakhs

(iii) Excess amount spent for the financial year [(ii)-(i)] Rs.Nil

(iv) Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any Nil

(v) Amount available for set off in succeeding financial years [(iii)-(iv)] Rs. 0.22 Lakhs

9. (a) Details of Unspent CSR amount for the preceding three financial years: NIL

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): NIL

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset wise details): Not Applicable

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5) of the Companies Act, 2013: Not Applicable

For and on behalf of the Board of Directors

SULEELAL. V	**HARSHAD REDDY**
Managing Director	Director
DIN: 10711642	DIN: 02364798

Place: Chennai

Date: 12.08.2026

ANNEXURE IV

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/ joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Lakhs.)

Particulars	Details
Name of the subsidiary	Dynavision Green Solutions Limited
Reporting period for the subsidiary concerned, if different from the holding company's reporting period	01st April, 2025 - 31st March, 2026
Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	Not Applicable
Share capital	1,200.00
Reserves & surplus	24.91
Total assets	3,497.91
Total Liabilities	357.38
Investments	NIL
Turnover	471.19
Profit/ Loss before taxation	14.61
Provision for taxation	48.74
Profit/ Loss after taxation	-34.13
Proposed Dividend	NIL
% of shareholding	73.75%

1. No subsidiaries have been liquidated or sold during the year.

Part "B": Associates and Joint Ventures

There are no associates or joint venture as on 31st March 2026 and there are no associates or joint ventures which are yet to commence operations, or which have been liquidated or sold during the year.

For and on behalf of the Board of Directors

Suleelal V	**Harshad Reddy**
Managing Director	Director
DIN:10711642	DIN: 02364798
Rubavathy C	**Aditya J Krishna**
Company Secretary	Chief financial Officer
M.No A29166	PAN: GBQPK8608M

Date:12.08.2026

Place: Chennai

ANNEXURE V

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

Details of contracts or arrangements or transactions not at arm's length basis: NIL

Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/ Passport for individuals or any other registration number	-
Name(s) of the related party	-
Nature of relationship	-
Nature of contracts/ arrangements/transactions	-
Duration of the contracts / arrangements/ transactions	-
Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	-
Justification for entering into such contracts or arrangements or transactions	-
Date of approval by the Board (DD/MM/YYYY)	-
Amount paid as advances, if any	-
Date on which the resolution was passed in general meeting as required under first proviso to section 188 (DD/MM/YYYY)	-
SRN of MGT-14	-

Details of material contracts or arrangements or transactions at arm's length basis

Number of material contracts or arrangements or transactions at arm's length basis:	2
1. Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/ Passport for individuals or any other registration number	PAN: AAAFA7361E

Name(s) of the related party	Apex Builders
Nature of relationship	Entity over which promoters has significant influence
Nature of contracts/ arrangements/ transactions	Rental Agreement
Duration of the contracts / arrangements/ transactions	As per the terms of the contract.
Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	Registered office rent paid
Date of approval by the Board (DD/MM/YYYY)	1.12.2022
Amount paid as advances, if any	-
2. Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number	L85110TN1979PLC008035
Name(s) of the related party	M/s Apollo Hospitals Enterprise Limited (AHEL)
Nature of relationship	Promoter and Director is relative to Director of AHEL.
Nature of contracts/ arrangements/ transactions	Long term lease Agreement
Duration of the contracts / arrangements/ transactions	29 years with option to renew
Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	Lease of factory premises
Date of approval by the Board (DD/MM/YYYY)	25.7.2011
Amount paid as advances, if any	-

For and on behalf of the Board of Directors

SULEELAL. V	**HARSHAD REDDY**
Managing Director	Director
DIN: 10711642	DIN: 02364798

Place: Chennai

Date:12.08.2026

ANNEXURE VI

The information required under Section 197 of the Companies Act, 2013 and Rules made thereunder, in respect of employees of the Company is as follows:-

INFORMATION REQUIRED UNDER SECTION 197 OF THE COMPANIES ACT, 2013:

1. Ratio of the remuneration of each director to the median remuneration;

Director	Designation	Ratio
Mr. Suleelal. V	Managing Director	1.37:1

2. Percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year;

Director	Designation	%Increase
Mr. Suleelal. V	Managing Director	66.67%
Key Managerial Personnel		
Mr. Aditya J Krishna	Chief Financial Officer	11.65%
Mrs. Rubavathy C	Company Secretary	10.00%

3. The percentage increase in the median remuneration of employees in the financial year is 5.04%

4. The number of permanent employees on the rolls of company were 9 (Nine)

5. The average percentile increase of salary of employees (other than managerial personnel) was 13.96% and the remuneration of managerial personnel increased by 66.67% compared to last financial Year. There were no exceptional circumstances leading to the change in managerial remuneration.

6. Affirmation that the remuneration is as per the remuneration policy of the company;

The Company's remuneration policy is driven by the success and performance of the individual employees and the Company. Individual performance pay is determined by business performance and the performance of the individuals measured through the annual appraisal process. The Company affirms remuneration is as per the remuneration policy of the Company.

For and on behalf of the Board of Directors

SULEELAL. V	**HARSHAD REDDY**
Managing Director	Director
DIN: 10711642	DIN: 02364798

Place: Chennai

Date: 12.08.2026

ANNEXURE VII

DECLARATION ON CODE OF CONDUCT

This is to confirm that the Board has laid down a code of conduct for all Board members and senior management of the Company. The code of conduct has also been posted on the website of the Company. It is further confirmed that all Directors and senior management personnel of the Company have affirmed compliance with the code of conduct of the Company for the year ended March 31, 2026, as envisaged in Schedule V under Regulation 34(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For and on behalf of the Board of Directors

SULEELAL. V

Managing Director

DIN: 10711642

Place : Chennai

Date : 12.08.2026

ANNEXURE VIII

CFO/ CEO CERTIFICATION

CERTIFICATION BY CFO AND MANAGING DIRECTOR TO THE BOARD PURUSANT TO REGULATION 17(8) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

We, Mr. Suleelal V, Managing Director and Mr. Aditya J Krishna, Chief Financial Officer, of Dynavision

Limited, to the best of our knowledge and belief certify that:

1. We have reviewed financial statements and the cash flow statement for the year ended March 31, 2026 and to the best of our knowledge and belief:

   These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

   These statements together present, a true and fair view of the Company's affairs, and are in compliance with applicable accounting standards, applicable laws and Regulations.

2. There are to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or which violate the Company's code of conduct.

3. We are responsible for establishing and maintaining internal controls for financial reporting by the Company and evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take rectify these deficiencies.

4. We have indicated to the auditors and to the audit committee:

   a. significant changes in internal control over financial reporting during the year;

   b. significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements.

c. instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having significant role in the Company's internal control system over financial reporting.

For and on behalf of the Board of Directors

SULEELAL. V	**ADITYA J KRISHNA**
Managing Director	Chief Financial Officer
DIN: 10711642	PAN:GBQPK8608M

Place: Chennai

Date: 12.08.2026

ANNEXURE IX

Certificate on Non-Disqualification of Directors

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

Dynavision Limited

Apex Plaza, 5th Floor,

No.3, Nungambakkam High Road,

Chennai – 600034.

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Dynavision Limited CIN L31100TN1973PLC006439 having its registered office at Apex Plaza, 5th Floor, No.3, Nungambakkam High Road, Chennai-600034 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub-clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the year ended 31st March 2026.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company and its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on March 31, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

S. No	NAME OF DIRECTOR	DESIGNATION	DIN	DATE OF ORIGINAL APPOINTMENT IN COMPANY
1	Mr. SULEELAL V	Managing Director	10711642	08/08/2024
2	Mrs. S SWETHA	Independent Director	10744093	20/08/2024
3	Mr. APARCHERLA SUDHEER REDDY	Non-Executive Director	07184171	12/10/2022
4	Mr. HARSHAD REDDY	Non-Executive Director	02364798	07/08/2023
5	Mr. KRISHNAN SKANDAN	Independent Director	01945013	01/04/2024

Ensuring the eligibility of the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

N. SRIVIDHYA
Practicing Company Secretary
Membership No. A34428
CP No. 14058
Peer review certificate No.829/2020
Unique code: P2004TN081200
UDIN: A034428H000968878

Date: 29.07.2026
Place: Chennai

ANNEXURE X

CERTIFICATE OF COMPLIANCE WITH THE CORPORATE GOVERNANCE REQUIREMENT UNDER THE LISTING REGULATIONS

To,
The Members,
Dynavision Limited

a. The Certificate is issued in accordance with the terms of my engagement letter dated 12th August 2025.

b. I, N. Srividhya, Practicing Company Secretary, Chennai, have examined the compliance of the conditions of Corporate Governance by Dynavision Limited ('the Company'), for the financial year ended 31st March 2026, as stipulated in Regulations 17 to 27, clauses (b) to (i) and (t) of Regulation 46(2), and para C, D and E of Schedule V of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), as amended, from time to time, pursuant to the Listing Agreement of the Company with the Stock Exchange. I have obtained all the information and explanation which, to the best of my knowledge and belief, was necessary for the purpose of my examination and certification.

Management Responsibility

The compliance with the conditions of Corporate Governance is the responsibility of the Management of the Company. This responsibility includes designing, implementing, and maintaining the operating effectiveness of internal control procedures to ensure compliance with the conditions of Corporate Governance stipulated in the SEBI Listing Regulations.

Practising Company Secretary' Responsibility

Pursuant to the requirements of the SEBI Listing Regulations, my responsibility is to express a reasonable assurance in the form of an opinion as to whether the Company has complied with the conditions of Corporate Governance based on my examination.

My responsibility was limited to examining the procedures and implementation process adopted by the Company for ensuring compliance with the conditions of corporate governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

I have examined the books of account and other relevant records and documents maintained by the Company, and obtained all the information and explanations which, to the best of my knowledge and belief, was necessary for purpose of providing reasonable assurance regarding the Company's compliance with Corporate Governance requirements.

Material Subsidiaries

On my examination, I observed that the company had a material subsidiary during the financial year ended 31st March, 2026, and the Company has complied with the applicable corporate governance requirements as stipulated under Regulation 24 of the SEBI Listing Regulations.

Opinion

Based on my examination of the relevant records and according to the information and explanations furnished to me as well as the representations provided by the Management, in my opinion and to the best of my knowledge and belief, the Company has complied with the conditions of Corporate Governance as stipulated in Regulations 17 to 27, clauses (b) to (i) and (t) of Regulation 46(2), and para C, D and E of Schedule V of the SEBI Listing Regulations during the financial year ended March 31, 2026. I further certify that the Company has complied with all the mandatory requirements of Corporate Governance as specified in Schedule II of the said Regulations.

I state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

N. Srividhya
Practicing Company Secretary
Membership No. A34428
CP No. 14058
Peer review certificate No.829/2020
Unique code: P2004TN081200
UDIN: A034428H000968724

Date: 29.7.2026
Place: Chennai

Annexure XI
Form No. MR-3
Secretarial Audit Report
(For the financial year ended on 31st March 2026)
[Pursuant to Section 204 (1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,

DYNAVISION GREEN SOLUTIONS LIMITED

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Dynavision Green Solutions Limited** having its registered office at Apex Plaza 5th Floor,No.3,Nungambakkam High Road Nungambakkam, Chennai, Tamil Nadu – 600034, India, CIN: U40100TN2022PLC155268 (hereinafter called "the Company") during the financial year from 01st April, 2025 to 31st March, 2026 (the year/audit period/period under review).

I have conducted the Secretarial Audit in a manner that provided me a reasonable basis for evaluating the Company's corporate conducts/statutory compliances and expressing my opinion thereon.

I am issuing this report based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, the explanations and clarification given to me and the representations made by the Management.

I hereby report that in my opinion, the Company has during the audit period covering the financial year ended on 31st March 2026, generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

The members are requested to read this report along with my letter of even date which is annexed to this report as **Annexure – I** and forms an integral part of this report.

1. Compliance with specific statutory provisions:

I have examined the books, papers, minute books, forms and returns filed and other records made available to me and maintained by the Company for the financial year ended on 31st March 2026 according to the applicable provisions of:

- The Companies Act, 2013 ('the Act') and the Rules made thereunder;
- The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder.
- The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I have also examined compliance with the applicable clauses of the Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI).

I am informed that, during/in respect of the year no events have occurred which required the Company to comply with and consequently was not required to maintain any books, papers, minutes books, or other records or file any forms/ returns under the Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act')

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc mentioned above .

During the period under review, in my opinion and as identified and informed by the Management, the following laws are specifically applicable to the Company as the Company is into Power Generation:

1. Electricity Act, 2003Electricity Rules, 2005 (as amended by Electricity (Amendment) Rules, 2026) Electricity Rules, 2005 (as amended by Electricity (Amendment) Rules, 2026)
2. State Electricity Regulatory Commission (SERC) Regulations
3. The Minimum wages Act, 1948, The Minimum wages (Central) Rules, 1950
4. The Employees Compensation Act, 1923
5. The Tamil Nadu Tax on Professions, Trades, Callings and Employments Act, 1992
6. The Tamil Nadu Labour Welfare Fund Act, 1972
7. The Employees' Pension Scheme, 1995
8. The Payment of Wages Act, 1936
9. Tamil Nadu Shops and Establishment Act, 1947
10. The Maternity Benefit Act, 1961
11. The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

2. Board Processes

I further report that:-

1. The Board of Directors of the Company is duly constituted with a proper balance of Directors including Executive Directors, Non-Executive Directors and Independent Directors in accordance with the provisions of the Act.
2. There where no changes in the composition of the Board of Directors that took place during the audit period
3. Adequate notice is given to all Directors to schedule the Board Meetings at least seven days in advance except where the meeting is called at a shorter notice and the agenda and detailed notes on agenda were also circulated to the Board members prior to the meetings.
4. A system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
5. All decisions at the Board Meetings were out carried unanimously as recorded in the minutes of the Meetings of the Board of Directors.

3. Compliance Mechanism:

I further report that as represented by the Company and relied upon by me, there are adequate systems and processes in the Company commensurate with its size and operations of the Company to monitor and ensure compliance with all applicable laws, rules, regulations, and guidelines including labour laws, competition law, environmental laws, and other laws as may be specifically applicable to the Company.

I further report that, the compliance by the Company of applicable financial laws such as Direct and Indirect tax laws and maintenance of financial records, cost records and books of accounts have not been reviewed in this audit since the same have been subject to review by the statutory financial auditors, tax auditors, cost auditors and other designated professionals.

4. Specific Events/ Actions:

I further report that during the audit period and upto the date of the report the following specific events/actions having a major bearing on the Company's affairs in pursuance of the above-referred laws, rules, regulations, guidelines, standards, etc. took place:

1. Mrs. Srividhya Narasimhan, Peer Reviewed Practicing Company Secretary (Membership No. A 34428 / CP No. 14058), was appointed as the Secretarial Auditor of the Company for a term of five (5) consecutive financial years commencing from the financial year 2025–2026, pursuant to the approval of the Board of Directors at its meeting held on June 13, 2025 , in terms of Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. M/s. Pavani Kota & Co., Chartered Accountants, Chennai (FRN: 028762S), were appointed as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. Hemadri & Co., Chartered Accountants, to hold office up to the conclusion of the 3rd Annual General Meeting (AGM), and were further appointed for a term of five (5) consecutive years from the conclusion of the 3rd AGM till the conclusion of the 8th AGM.

3. Mrs. S. Swetha Subramanian (DIN: 10744093), who was initially appointed as an Additional Director in the capacity of an Independent Director with effect from October 25, 2024, was appointed as an Independent Director of the Company for a term of five (5) consecutive years, not liable to retire by rotation, pursuant to an Ordinary Resolution passed by the Members at the Annual General Meeting held on July 29, 2025.

4. Mr. Suleelal V (DIN: 10711642), was appointed as an Non-Executive Additional Director of the Company with effect from June 18, 2026, of the Company, liable to retire by rotation, pursuant to the approval of the Members at the Annual General Meeting.

5. Mr. A. Sudheer Reddy (DIN: 07184171) resigned as a Non-Executive Director from the company with effect from June 30, 2026, and the Board of Directors took note of the same at its meeting held on June 18, 2026, in terms of Section 168 of the Companies Act, 2013.

   I further report, no other material events have been occurred during the period after the end of the financial year and before the signing of this report.

Place: Chennai

Date: 4.8.2026

N. Srividhya
Practicing Company Secretary
Membership No. A34428
C.P. No. 14058
Peer Review Certificate No.: 829/2020
UDIN: A034428H001031028

'Annexure I'

(To the Secretarial Audit Report of Dynavision Green Solutions Limited for the financial year ended 31st March 2026)

To,

The Members,

Dynavision Green Solutions Limited

My Secretarial Audit Report (Form No. MR-3) of even date for the financial year ended 31st March, 2026 is to be read along with this Annexure.

1. Maintenance of secretarial records and ensuring compliance with all the applicable laws is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on our audit.

2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. I believe that the processes and practices, I have followed provide a reasonable basis for our opinion.

3. I have not verified the correctness and appropriateness of financial records, cost records and Books of Accounts of the Company as they are subject to audit by the Auditors of the Company appointed under Section 139 and 148 of the Act.

4. Wherever required, I have obtained the Management representation about the financial information, compliance of laws, rules and regulations and happening of certain events, etc.

5. The compliance of the provisions of other applicable laws, rules, regulations, standards specifically applicable to the Company is the responsibility of the management. My examination was limited to the verification of system implemented by the Company on a test basis.

6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Chennai

Date: 4.8.2026

N. Srividhya
Practicing Company Secretary
Membership No. A34428
C.P. No. 14058
Peer Review Certificate No.: 829/2020
UDIN: A034428H0001031028

Annexure XII
FORM MR-3
SECRETARIAL AUDIT REPORT
For the Financial Year Ended on 31st March, 2026
(Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of
the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,
Dynavision Limited
Apex Plaza, 5th Floor, No.3,
Nungambakkam High Road, ,
Chennai - 600034.

I have conducted a Secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Dynavision Limited** having its registered office at Apex Plaza, 5th Floor, No.3, Nungambakkam High Road, Chennai, Tamil Nadu, 600034 (hereinafter called "**the Company**") during the financial year from 01st April, 2025 to 31st March, 2026 (the year/ audit period/ period under review).

I conducted the Secretarial audit in a manner that provided us a reasonable basis for evaluating the Company's corporate conducts/ statutory compliances and expressing my opinion thereon.

I am issuing this report based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company, the information provided by the Company, its officers, agents and authorised representatives during the conduct of the secretarial audit, the explanations and clarifications given to me and the representations made by the Management.

I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026, generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanisms in place to the extent, in the manner and subject to the reporting made hereinafter:

The members are requested to read this report along with our letter of even date, annexed to this report as Annexure – I, which forms an integral part of this report.

1.1. I have examined the books, papers, minute books, forms, and returns filed and other records made available to me and maintained by the Company for the financial year ended on 31st March, 2026, according to the applicable provisions of:

(i) The Companies Act, 2013 ('the Act') and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) The Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -

a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR");

b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST");

c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

d) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 to the extent of Listed Entity engaging the RTA;

f) The Securities and Exchange Board of India (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003

g) Securities and Exchange Board of India (Investor Protection and Education Fund) Regulations, 2009.

(vi) As identified and represented by the Management, the primary business activity of the Company during the period under review was generating rental and leasing income from its commercial property holdings. Accordingly, the industry-specific laws applicable to the Company include:

- Transfer of Property Act, 1882;
- Applicable State Building Bye-laws and Property Tax Regulations;
- The Tamil Nadu Shops and Establishments Act, 1947, and other general labor/local municipal laws as applicable.

(vii) I have also examined compliance with the applicable clauses of the following:

- Secretarial Standards (SS-1) on “Meetings of the Board of Directors” and Secretarial Standards (SS-2) on “General Meetings” issued by the Institute of Company Secretaries of India (ICSI);
- The Listing Agreements entered into by the Company with the Stock Exchanges, where the Securities of the Company are listed and the uniform listing agreement with the said stock exchange.

1.2 In relation to the period under review, the Company has, to the best of our knowledge and belief and based on the records, information, explanations and representations furnished to us, complied with the laws mentioned in clause (i) to (v) of paragraph 1.1. Further the Company in general has complied with the laws specifically applicable to the Company mentioned in sub-paragraph (vi) of paragraph 1.1.

1.3 We are informed that, during/in respect of the year, no events have occurred which required the Company to comply with the following laws/rules/regulations and consequently was not required to maintain any books, papers, minutes books, or other records or file any forms/returns under:

a. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulation, 2021;

b. The Securities and Exchange Board of India (Buyback of Securities) Regulation, 2018;

c. The Securities and Exchange Board of India (Settlement Proceedings) Regulations, 2018 and circulars/guidelines issued thereunder;

d. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;

e. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021.

f. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

g. Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

h. Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013;

1.4 During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above, subject to the following observation:

There was a delay in filing one MGT-14 with the Registrar of Companies/Ministry of Corporate Affairs during the year under review. However, the Company subsequently regularised the filing by paying the prescribed additional fees.

2. Board Processes:

We further report that:

1. The Board of Directors of the Company is duly constituted with a proper balance of Directors, including Executive Directors, Non-Executive Directors, Independent Directors, and Women Directors in accordance with the provisions of the Act.
2. There was no change in the composition of the Board of Directors during the audit period, and the constitution of the Board remains in compliance with the Act.
3. Adequate notice is given to all directors to schedule the Board Meetings at least seven days in advance, except where the meeting is called at a shorter notice and the agenda and detailed notes on the agenda were also circulated to the Board members prior to the meetings.
4. A system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
5. All decisions at the Board Meetings were carried out unanimously as recorded in the minutes of the Meetings of the Board of Directors.

3. Compliance Mechanism:

We further report that

a) As represented by the Company and relied upon by us, there are adequate systems and processes in the Company commensurate with its size and operations of the Company to monitor and ensure compliance with all applicable laws, rules, regulations, and guidelines, including labour laws, competition law, environmental laws, and other laws as may be specifically applicable to the Company.

b) The compliance by the Company of applicable financial laws such as Direct and Indirect Tax laws and maintenance of financial records and books of accounts have not been reviewed in this audit since the same have been subject to review by the statutory financial auditors, tax auditors and other designated professionals.

4. Specific Events/Actions:

We further report that during the audit period, the following specific events/actions having a major bearing on the Company's affairs in pursuance of the above-referred laws, rules, regulations, guidelines, standards, etc. took place:

1. The Board at its meeting on 12th August 2025 recommended, and shareholders subsequently approved at the AGM on 23rd September 2025, the appointment of Mrs N. Srividhya Narasimhan, PCS, as the Secretarial Auditor for a tenure of five years (FY 2025-26 to FY 2029-30).

2. At the AGM held on 23rd September 2025, shareholders passed Ordinary Resolutions under Regulation 23(4) of SEBI LODR approving material related party transactions for FY 2025-26 with *M/s. Apollo Hospital Enterprises Limited* (providing of rental services and allied arrangement under existing and future lease agreements) and *M/s. Dynavision Green Solutions Limited* (including an EPC Contract and corporate loans/guarantees).

3. The Board, at its meeting held on 11th November 2025, approved in principle a proposal for the redevelopment of the Company's investment holdings consisting of two commercial spaces in Chennai (revising a previous position intended for an outright sale).

We further report that **the following** material events have occurred during the period after the end of the financial year and before the signing of this report.

1. The Board of Directors, at its meeting held on 14th May 2026, approved the proposal for the sale of specific real estate investments held by the Company located within the "Radiance Mandarin Apartment" complex.

N. Srividhya
Practising Company Secretary
Membership No. A34428
CP No. 14058
Peer review certificate No.829/2020
UDIN: A034428H001091363

Place: Chennai

Date: 12.08.2026

Annexure-I

To
The Members
Dynavision Limited
Apex Plaza, 5th Floor, No.3,
Nungambakkam High Road,
Chennai - 600034.

My Secretarial Audit Report for the financial year ended 31st March, 2026 is to be read along with this Annexure.

1. Maintenance of the secretarial record and ensuring compliance with all applicable laws is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. I have followed the audit practices and the processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on a test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.

3. I have not verified the correctness and appropriateness of the financial records and Books of Accounts of the Company.

4. Wherever required, we have obtained the Management representation about financial information, the compliance with law, rules and regulations, and the occurrence of certain events, etc.

5. The compliance of the provisions of other laws, rules, regulations, and standards specifically applicable to the Company is the responsibility of the management. Our examination was limited to the verification of the system implemented by the Company on a test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the effectiveness with which the management has conducted the affairs of the Company.

N. Srividhya
Practising Company Secretary
Membership No. A34428
CP No. 14058
Peer review certificate No.829/2020
UDIN: A034428H001091363

Place: Chennai
Date: 12.08.2026

INDEPENDENT AUDITOR'S REPORT

To

The Members of DYNAVISION LIMITED,

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of **DYNAVISION LIMITED** (the "Company"), which comprise the Standalone Balance Sheet as at March 31, 2026, the Standalone Statement of Profit and Loss (including Other Comprehensive Income), the Standalone Statement of Changes in Equity and Standalone Statement of Cash flows for the year then ended and notes to the Standalone Financial Statements, including material accounting policies and other explanatory information (hereinafter referred to as the "Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2026, and its profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

Information other than the Financial Statements and Auditor's Report Thereon

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's Annual report but does not include the financial statements and our auditor's reports thereon.

Our Opinion on the Standalone Financial Statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and we shall:

(i) If the material misstatement is corrected, perform necessary procedure to ensure the correction; or

(ii) If the material misstatement is not corrected after communicating the matter to those charged with governance, take appropriate action considering our legal rights and obligations, to seek to have the uncorrected material misstatement appropriately brought to the attention of users for whom this Auditor's Report is prepared.

Management's and Board of Director's Responsibility for the Standalone Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management and Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate Internal Financial Controls with reference to the Standalone Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting in preparation of Standalone Financial Statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast a significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our Auditor's Report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, based on our audit, we report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b. In our opinion, proper books of account as required by law relating to preparation of the aforesaid Standalone Financial Statements have been kept by the Company so far as it appears from our examination of those books

c. The Standalone Balance Sheet, the Standalone Statement of Profit and Loss (including other comprehensive income), the Standalone Statement of Changes in Equity and the Standalone Statement of Cash Flows dealt with by this Report are in agreement with the books of account.

d. In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

e. On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f. With respect to the adequacy of the internal financial controls with reference to the Standalone Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. A) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

B) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

C) Based on the audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the

representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The Company has not declared any dividend during the year. Accordingly, reporting on compliance with Section 123 of the Act is not applicable.

vi. Based on our examination which included test checks, the Company has used such accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of the audit, we did not come across any instance of audit trail feature being tampered with in respect of the accounting software and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

3. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended;

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its Directors during the year was in compliance with provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

for R. Subramanian and Company LLP
Chartered Accountants
ICAI Firm Registration Number 004137S/S200041

A. Balasubramaniam
Partner
Membership No. 241419
UDIN: 26241419ZCRORO7738

Place: Chennai
Date: May 14, 2026

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED MARCH 31, 2026

(Referred to in paragraph 1 under "Report on Other Legal and Regulatory Requirements" section of our report to the Members of Dynavision Limited of even date)

Based on the information and explanations provided by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that

(i) (a) A. The Company has maintained proper records showing full particulars, including quantitative details and situation of the Property, Plant and Equipment (PPE).

B. The Company is maintaining proper records showing full particulars of intangible assets.

(b) The Company has a regular programme of physical verification of its PPE by which all PPE are verified in a phased manner over a period. In our opinion the periodicity of such verification is reasonable having regard to the size of the Company and the nature of its assets. In our opinion, and according to the information and explanations given to us, no material discrepancies were noticed on such verification during the year.

(c) The title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the Standalone Financial Statements are held in the name of the Company.

(d) According to the information and explanations provided to us, the Company has not revalued any of its Property, Plant and Equipment or intangible assets or both during the year ended March 31, 2026.

(e) According to the information and explanations provided to us, no proceedings have been initiated during the year or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

(ii) (a) According to the information and explanation provided to us and on the basis of our examination of the records of the Company, the Company's business does not involve inventories. Accordingly, Clause 3(ii)(a) of the Order is not applicable.

(b) According to the information and explanations provided to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned any working capital limits in excess of Rs. 5 crores, in aggregate, from banks or financial institutions on the basis of security of current assets of the Company. Accordingly, Clause 3(ii)(b) of the Order is not applicable.

(iii) According to the information and explanations provided to us and on the basis of our examination of the records of the Company did not make investments, provide any guarantee or security, or granted any loans or advances in the nature of loans. Accordingly, reporting under Clause 3(iii)(a) and Clause 3(iii)(b) of the Order is not applicable.

(c) According to the information and explanations provided to us and on the basis of our examination of the records of the Company, the loan given to the subsidiary company have a schedule of repayment of principal and payment of interest and the repayments are regular. The Company did not have any advances in the nature of loans

(d) According to the information and explanations provided to us and on the basis of our examination of the records of the Company, there are no overdue amounts as at the Balance Sheet date. Accordingly, reporting under clause 3(iii)(d) of the Order is not applicable.

(e) According to the information and explanations provided to us and on the basis of our examination of the records of the Company, there were no cases where the loans have been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties in respect of loans which had fallen due during the year. Accordingly, reporting under clause 3(iii)(e) of the Order is not applicable.

(f) According to the information and explanations provided to us and on the basis of our examination of the records of the Company, during the year, the Company has not granted loans or advances in the nature of loans which are repayable on demand or without specifying any terms or period of repayment. Accordingly, reporting under Clause 3(iii)(f) of the Order is not applicable.

(iv) According to the information and explanations provided to us and on the basis of our examination of the records of the Company, during the year, the Company has not made any investments, granted any loans or provided any guarantees or security to the parties covered under Section 185 and 186 of the Act (to the extent applicable) read with the Ministry of Corporate Affairs notification number G.S.R 463(E) dated June 5, 2015. Accordingly, reporting under Clause 3(iv) of the Order is not applicable.

(v) According to the information and explanations given to us, the Company has neither accepted any deposits nor the amounts which are deemed to be deposits during the year and further the Company had no unclaimed deposits at the beginning of the year within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, reporting under clause 3(v) of the Order is not applicable.

(vi) According to the information and explanations provided to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act for any of the business of the Company. Accordingly, clause 3(vi) of the Order is not applicable.

(vii) (a) According to the information and explanation provided to us and on the basis of the examination of the records of the Company, the Company is generally regular in depositing undisputed statutory dues, including Goods and Services Tax, Provident Fund, Income-tax and other material Statutory Dues with the appropriate authorities. The Company does not have any dues in respect of Employees' State Insurance, Sales tax, Service Tax, Duty of excise, Duty of customs, Value Added Tax and Cess. The Company did not have any undisputed statutory dues which were outstanding for a period of more than 6 months as at March 31, 2026.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no statutory dues relating to Goods and Services Tax, Provident Fund, Employees' State Insurance, Income-Tax, Duty of Customs or Cess or other statutory dues, which have not been deposited with the appropriate authorities on account of any dispute.

(viii) According to the information and explanations provided to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transaction, previously unrecorded as income in the books of accounts, in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.

(ix) According to the information and explanation given to us and on the basis of the examination of the records of the Company, the Company does not have any borrowings. Accordingly, reporting under Clause 3(ix)(a) to 3(ix)(f) of the Order is not applicable.

(x) (a) According to the information and explanations given to us, the Company has not raised any money during the year by way of initial public offer or further public offer (including debt instrument). Accordingly, clause 3(x)(a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of the examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

(xi) (a) Based on our examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, no fraud by the Company or on the Company has been noticed or reported during the year.

(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) According to the information and explanations given to us, including the representation made to us by the Management of the Company, there are no whistle-blower complaints received by the Company during the year.

(xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, reporting under clause 3(xii) of the Order is not applicable.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Section 177 and 188 of the Act, where applicable and the details of such transactions have been disclosed in the Standalone Financial Statements as required by the applicable Accounting Standard.

(xiv) (a) According to the information and explanations provided to us and based on our examination of the records of the Company, the Company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit reports of the Company issued till the date of our report, for the period under audit.

(xv) According to the information and explanations given to us, in our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi) (a) According to the information and explanations given to us and based on our examination, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

(b) According to the information and explanation provided to us and based on our examination of the records of the Company, the Company has not conducted any Non-Banking Financial or Housing Finance activities. Accordingly, reporting under Clause 3(xvi)(b) of the Order is not applicable.

(c) According to the information and explanation provided to us and based on our examination of the records of the Company, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, Clause 3(xvi)(c) of the Order insofar as it relates to continuing to fulfil the criteria of a CIC or an exempted or unregistered CIC is not applicable.

(d) According to the information and explanation provided to us and based on our examination of the records of the Company, the Group does not have any Core Investment Company. Accordingly, Clause 3(xvi)(d) of the Order is not applicable.

(xvii) The Company has not incurred any cash losses in the current and the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors of the Company during the year. Accordingly reporting under Clause 3(xviii) of the Order is not applicable.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Standalone Financial Statements and our knowledge of the Board of Directors and Management plans, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) (a) According to the information and explanations given to us and on the basis of the examination of the records of the Company, there are no amounts remaining unspent in respect of other than ongoing projects. Accordingly, Clause 3(xx)(a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of the examination of the records of the Company, there are no amounts remaining unspent in respect of any ongoing projects. Accordingly, Clause 3(xx)(b) of the Order is not applicable.

For R.Subramanian and Company LLP
Chartered Accountants
ICAI Firm Registration Number 004137S/S200041

A. Balasubramaniam
Partner
Membership No. 241419
UDIN: 26241419VDLQG5158

Place: Chennai
Date: May 14, 2026

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED MARCH 31, 2026

(Referred to in paragraph 2(f) under "Report on Other Legal and Regulatory Requirements" section of our report to the Members of Dynavision Limited of even date)

Report on the Internal Financial Controls with reference to Standalone Financial Statements under Section 143(3)(i) of the Companies Act, 2013 (the "Act")

Opinion

We have audited the internal financial controls with reference to Standalone Financial Statements of Dynavision Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to Standalone Financial Statements and such internal financial controls with reference to Standalone Financial Statements were operating effectively as at March 31, 2026, based on the internal financial control with reference to Standalone Financial Statements criteria established by the Company, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI").

Management's and Board of Directors' Responsibility for Internal Financial Controls

The Company's Management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's Internal Financial Controls with reference to Standalone Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate Internal Financial Controls with reference to Standalone Financial Statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to Standalone Financial Statements and their operating effectiveness. Our audit of Internal Financial Controls with reference to Standalone Financial Statements included obtaining an understanding of internal financial controls with reference to Standalone Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's Internal Financial Controls with reference to Standalone Financial Statements.

Meaning of Internal Financial Controls with reference to Standalone Financial Statements

A company's internal financial controls with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control with reference to standalone financial statements includes those policies and procedures that:

1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls with reference to Standalone Financial Statements

Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject to the risk that the internal financial controls with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

for R.Subramanian and Company LLP
Chartered Accountants
ICAI Firm Registration Number 004137S/S200041

A. Balasubramaniam
Partner
Membership No. 241419
UDIN: 26241419VDLQG5158

Place: Chennai

Date: May 14, 2026

STANDALONE BALANCE SHEET AS AT MARCH 31, 2026

(Rupees in Lakhs)

	Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
A	**ASSETS**			
(1)	**Non-current assets**			
	a) Property, Plant and Equipment	4	16.58	21.45
	b) Investment Property	5	597.06	607.24
	c) Intangible Assets	6	0.01	0.01
	d) Financial Assets			
	(i) Non-Current Investments	7	1,117.15	1,117.15
	(ii) Other Financial Assets	8	459.49	153.18
	e) Other Non-Current Assets	9	200.00	200.00
	Total Non-Current Assets (1)		**2,390.29**	**2,099.03**
(2)	**Current assets**			
	a) Financial Assets			
	(i) Trade Receivables	10	0.43	-
	(ii) Investments	11	2,682.02	1,619.17
	(iii) Cash and Cash Equivalents	12	37.87	281.36
	(iv) Bank balances other than (iii) above	13	498.50	959.00
	(v) Other Financial Assets	14	31.17	93.72
	b) Current Tax Assets	15	6.66	-
	c) Other Current Assets	16	-	0.33
	Total Current Assets (2)		**3,256.65**	**2,953.58**
	Total Assets [1+2]		**5,646.94**	**5,052.61**
B	**EQUITY AND LIABILITIES**			
(1)	Equity			
	a) Equity Share Capital	17	384.00	384.00
	b) Other Equity	18	3,031.84	2,161.33
	Total Equity (1)		**3,415.84**	**2,545.33**
	Liabilities			
(2)	Non-Current liabilities			
	a) Financial Liabilities			
	(i) Other Financial Liabilities	19	667.48	647.61
	b) Other Non-current Liabilities	20	1,318.93	1,387.21
	c) Provisions	21	18.24	14.62
	Total Non-Current Liabilities (2)		**2,004.65**	**2,049.44**
(3)	**Current liabilities**			
	a) Financial Liabilities			
	(i) Trade payable	22		
	- Dues to micro and small enterprises		-	0.08
	- Dues to creditors other than micro and small enterprises		3.60	0.02
	(ii) Other Financial Liabilities	23	47.38	51.03
	b) Other current liabilities	24	86.19	151.89
	c) Provisions	25	14.54	23.30
	d) Current tax liabilities (net)	26	74.74	231.52
	Total current Liabilities (3)		**226.45**	**457.84**
	Total Liabilities [2+3]		**2,231.10**	**2,507.28**
	Total Equity and Liabilities [1+2+3]		**5,646.94**	**5,052.61**

The accompanying notes form an integral part of these standalone financial statements

As per our report of even date
For R.Subramanian and Company LLP
Chartered Accountants
Firm Registration No : 004137S/S200041

For and on behalf of the Board of Directors of
Dynavision Limited
CIN: L31100TN1973PLC006439

A. Balasubramaniam
Partner
Membership No. 241419

Mr. Suleelal V
Managing Director
DIN: 10711642

A. Sudheer Reddy
Director
DIN: 07184171

Aditya J Krishna
Chief Financial Officer
PAN : GBQPK8608M

C. Rubavathy
Company Secretary
M. No. A29166

Place: Chennai
Date : May 14, 2026

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2026

(Rupees in Lakhs)

	PARTICULARS	Note No.	For the year ended March 31, 2026	For the year ended March 31, 2025
I	Revenue from Operations	27	882.86	978.10
II	Other Income	28	252.96	234.49
III	**Total Income (I+II)**		**1,135.82**	**1,212.59**
IV	**Expenses :**			
	Project execution costs	29	-	94.21
	Employee Benefits Expense	30	113.57	123.26
	Finance Cost	31	50.61	46.07
	Depreciation and amortization expenses	4 to 6	15.05	15.14
	Other Expenses	32	172.08	133.06
	Total Expenses (IV)		**351.31**	**411.74**
V	**Profit before exceptional items and Tax (III-IV)**		**784.51**	**800.85**
VI	**Exceptional Items**		**-**	**-**
VII	**Profit before tax (V+VI)**		**784.51**	**800.85**
VIII	**Tax expenses:**	**33**		
	a) Current tax		167.00	181.00
	b) Tax pertaining to earlier years		(240.91)	-
	c) Deferred tax		-	-
	Total Tax expense for the year		**(73.91)**	**181.00**
IX	**Profit for the year from continuing operations (VII-VIII)**		**858.42**	**619.85**
X	Profit/(loss) from discontinued operations		-	-
XI	Tax expense of discontinued operations		-	-
XII	**Profit/(loss) from Discontinued operations (after tax) (X-XI)**		**-**	**-**
XIII	Profit for the year (IX+XII)		858.42	619.85
XIV	**Other Comprehensive Income (OCI)**			
	A (i) Items that will not be reclassified to profit or loss		12.09	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	B (i) Items that will be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
XV	**Total Comprehensive Income for the year (XIII+XIV) (Comprising Profit and Other Comprehensive Income for the year)**		**870.51**	**619.85**
XVI	Earnings (Rs.) per equity share (for continuing operation)	34		
	(1) Basic		22.35	16.14
	(2) Diluted		22.35	16.14
XVII	Earnings (Rs.) per equity share (for discontinued operation):			
	(1) Basic		-	-
	(2) Diluted		-	-
XVIII	Earnings (Rs.) per equity share (for discontinued and continuing operations):	34		
	(1) Basic		22.35	16.14
	(2) Diluted		22.35	16.14

The accompanying notes form an integral part of these standalone financial statements

As per our report of even date
For R.Subramanian and Company LLP
Chartered Accountants
Firm Registration No : 004137S/S200041

A. Balasubramaniam
Partner
Membership No. 241419

Place: Chennai
Date : May 14, 2026

For and on behalf of the Board of Directors of
Dynavision Limited
CIN: L31100TN1973PLC006439

Mr. Suleelal V
Managing Director
DIN: 10711642

A. Sudheer Reddy
Director
DIN: 07184171

Aditya J Krishna
Chief Financial Officer
PAN : GBQPK8608M

C. Rubavathy
Company Secretary
M. No. A29166

Standalone Statement of Changes in Equity for the year ended March 31, 2026

(Rupees in Lakhs)

A.	Equity Share Capital - Current reporting period	Amount
	Balance as at April 1, 2025	384.00
	Changes in Equity due to prior period errors	-
	Restated balance at the beginning of the current reporting period	384.00
	Changes in Equity Share Capital	-
	Balance as at March 31, 2026	**384.00**

	Equity Share Capital - Previous reporting period	Amount
	Balance as at April 1, 2024	384.00
	Changes in Equity due to prior period errors	-
	Restated balance at the beginning of the current reporting period	384.00
	Changes in Equity Share Capital	-
	Balance as at March 31, 2025	**384.00**

B. Other Equity

Particulars	Securities Premium	Retained Earnings	Other Compre-hensive Income	Total
Balance as at April 1, 2025 (A)	**130.52**	**2,030.81**	**-**	**2,161.33**
Changes in accounting policy or prior period errors	-	-	-	-
Restated balance at the beginning of the current reporting period	**130.52**	**2,030.81**	**-**	**2,161.33**
Additions during the year:				
Profit for the year	-	858.42	12.09	870.51
Total Comprehensive Income for the year 2025-26 (B)	**-**	**858.42**	**12.09**	**870.51**
Reductions during the year				
Dividend	-	-	-	-
Transfer to retained earnings	-	-	-	-
Total (C)				
Balance as at March 31, 2026 (D) = (A+B-C)	**130.52**	**2,889.23**	**12.09**	**3,031.84**

Particulars	Securities Premium	Retained Earnings	Other Compre-hensive Income	Total
Balance as at April 1, 2024 (A)	**130.52**	**1,410.96**	**-**	**1,541.48**
Changes in accounting policy or prior period errors	-	-	-	-
Restated balance at the beginning of the previous reporting period	**130.52**	**1,410.96**	**-**	**1,541.48**
Additions during the year:				
Profit for the year	-	619.85	-	619.85
Total Comprehensive Income for the year 2024-25 (B)	**-**	**619.85**	**-**	**619.85**
Reductions during the year				
Dividend	-	-		-
Total (C)	**-**	**-**		**-**
				-
Balance as at March 31, 2025 (D) = (A+B-C)	**130.52**	**2,030.81**	**-**	**2,161.33**

The accompanying notes form an integral part of these standalone financial statements

As per our report of even date

For R.Subramanian and Company LLP
Chartered Accountants
Firm Registration No : 004137S/S200041

For and on behalf of the Board of Directors of
Dynavision Limited
CIN: L31100TN1973PLC006439

A. Balasubramaniam
Partner
Membership No. 241419

Suleelal V
Managing Director
DIN: 10711642

A. Sudheer Reddy
Director
DIN: 07184171

Aditya J Krishna
Chief Financial Officer
PAN:GBQPK8608M

C. Rubavathy
Company Secretary
M. No. A29166

Place: Chennai
Date : May 14, 2026

6) STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
A	**CASH FLOW FROM OPERATING ACTIVITIES :**		
	Profit/(Loss) before Tax as per Statement of Profit and Loss	784.51	800.85
	Adjustments for :		
	Depreciation and Amortization expenses	15.05	15.14
	Profit on Sale of Investment	-5.70	-
	Unrealized loss/(gain) on Mutual Funds	-126.79	-31.72
	Interest expense	50.61	46.07
	Sundry Creditors written back	-0.87	-
	Investment management charges	6.00	3.65
	Interest Income	-82.91	-159.22
	Financial Guarantee Income	-36.69	-43.35
	Rental Income - Non-cash component	-60.27	-60.27
	Operating Profit before working Capital changes	**542.94**	**571.15**
	Adjustments for		
	(Increase)/Decrease in Trade Receivables	-0.43	82.95
	(Increase)/Decrease in Other current assets	0.33	9.02
	Increase/(Decrease) in Trade payables	1.50	-50.67
	Increase/(Decrease) in Provisions	6.95	1.76
	Increase/(Decrease) in Other Financial Liabilities	3.17	-
	Increase/(Decrease) in Other Current Liabilities	-73.71	68.60
	Cash Generated from operating activities	**480.75**	**682.81**
	Direct taxes paid	-89.53	-93.90
	Net Cash generated from Operating Activities (A)	**391.22**	**588.91**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Property, plant and equipment and intangible assets (Net of Capital Advance)	-	-185.95
	Proceeds from sale of Property, plant and equipment	-	0.54
	Loan (given to subsidiary)/repaid (net)	16.50	-165.00
	Interest received on Loan to subsidiary	22.56	0.92
	Interest received on Fixed Deposit	115.09	175.69
	(Increase)/ Decrease in Fixed Deposit (Net)	145.50	1,235.49
	Proceeds from sale of investments	105.70	163.63
	Purchase of mutual fund units (Net of expenses)	-1,040.06	-1,590.00
	Net Cash used in Investing Activities (B)	**-634.71**	**-364.68**
C	**CASH FLOW FROM FINANCING ACTIVITIES :**		
	Interest paid	-	**-0.07**
	Net Cash generated from/ (used in) Financing Activities (C)	**-**	**-0.07**
	Net (Decrease)/ Increase in Cash and Cash Equivalents (A+B+C)	**-243.49**	**224.16**
	Cash and Cash Equivalents at the beginning of the year	281.36	57.20
	Net (decrease)/ increase in cash and cash equivalents	-243.49	224.16
	Cash and Cash Equivalents at the end of the year	**37.87**	**281.36**
	Net increase in cash and cash equivalents		
	Components of cash and cash equivalents:		
	(a) Balance with banks - in current accounts	7.74	9.85
	(b) Deposits in sweep facility	29.89	271.32
	(c) Cash on Hand	0.24	0.19

As per our report of even date

For R.Subramanian and Company LLP
Chartered Accountants
Firm Registration No : 004137S/S200041

A. Balasubramaniam
Partner
Membership No. 241419

Place: Chennai
Date : May 14, 2026

For and on behalf of the Board of Directors of
Dynavision Limited
CIN: L31100TN1973PLC006439

Suleelal V
Managing Director
DIN: 10711642

A. Sudheer Reddy
Director
DIN: 07184171

Aditya J Krishna
Chief Financial Officer
PAN:GBQPK8608M

C. Rubavathy
Company Secretary
M. No. A29166

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026

	Particulars	For the Quarter Ended			For the Year Ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	220.69	220.93	220.64	882.86	978.10
II	Other Income	51.26	64.22	61.71	252.96	234.49
III	**Total Income (I+II)**	**271.95**	**285.15**	**282.35**	**1,135.82**	**1,212.59**
IV	Expenses					
	Project execution costs	-	-	-	-	94.21
	Employee Benefits Expense	25.99	28.34	24.96	113.57	123.26
	Finance Cost	12.65	12.65	11.49	50.61	46.07
	Depreciation and amortization expenses	3.60	3.75	3.78	15.05	15.14
	Other Expenses	14.31	37.00	16.56	172.08	133.06
	Total Expenses (IV)	**56.55**	**81.74**	**56.79**	**351.31**	**411.74**
V	**Profit / (Loss) before exceptional items and Tax (III-IV)**	**215.40**	**203.41**	**225.56**	**784.51**	**800.85**
VI	Exceptional Items	-	-	-	-	-
VII	Profit/ (Loss) before tax (V+VI)	215.40	203.41	225.56	784.51	800.85
VIII	Tax expenses:					
	a) Current tax	40.00	41.00	51.00	167.00	181.00
	b) Tax pertaining to earlier years	(240.91)	-	-	(240.91)	-
	c) Deferred tax	-	-	-	-	-
	Total Tax expense for the period/ year	**(200.91)**	**41.00**	**51.00**	**(73.91)**	**181.00**
IX	**Profit / (Loss) for the period/ year from continuing operations (VII-VIII)**	**416.31**	**162.41**	**174.56**	**858.42**	**619.85**
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	**Profit/(loss) for the period/ year (IX+XII)**	**416.31**	**162.41**	**174.56**	**858.42**	**619.85**
XIV	**Other Comprehensive Income (OCI)**					
	A (i) Items that will not be reclassified to profit or loss	2.25	10.05	-	12.09	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	**Total Comprehensive Income for the period/ year (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period/ year**	**418.56**	**172.46**	**174.56**	**870.51**	**619.85**
XVI	**Paid-up equity share capital (Face value of Rs. 10 each)**	384.00	384.00	384.00	384.00	384.00
XVII	**Other Equity (other than revaluation reserves) (as at the end of the financial year)**	-	-	-	**3,031.84**	**2,161.33**
XVIII	Earnings (Rs.) per equity share (for continuing operation)					
	(1) Basic (Not annualised for quarters)	10.84	4.23	4.55	22.35	16.14
	(2) Diluted (Not annualised for quarters)	10.84	4.23	4.55	22.35	16.14
XIX	Earnings (Rs.) per equity share (for discontinued operation):					
	(1) Basic (Not annualised for quarters)	-	-	-	-	-
	(2) Diluted (Not annualised for quarters)	-	-	-	-	-
XX	Earnings (Rs.) per equity share (for discontinued and continuing operations):					
	(1) Basic (Not annualised for quarters)	10.84	4.23	4.55	22.35	16.14
	(2) Diluted (Not annualised for quarters)	10.84	4.23	4.55	22.35	16.14

Notes :

1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 14, 2026. The statutory auditors have carried out an audit for the year ended March 31, 2026.

2) These results have been prepared in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

3) Figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

4) The Company did not have any operations with respect to the implementation of solar power projects segment during the current quarter/ year.

Segment Reporting :

Segment wise revenue, results, assets and liabilities (Primary Segment)

Particulars	For the Quarter Ended			For the Year Ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue					
(a) Renting of investment property	220.69	220.93	220.64	882.86	882.00
(b) Implementation of solar power projects	-	-	-	-	96.10
Total	**220.69**	**220.93**	**220.64**	**882.86**	**978.10**
2. Segment Results					
(a) Renting of investment property	204.53	205.61	201.58	809.52	800.96
(b) Implementation of solar power projects	-	-	-	-	1.89
(c) Unallocable	10.87	-2.20	23.98	-25.01	-2.00
Profit before tax	**215.40**	**203.41**	**225.56**	**784.51**	**800.85**
3. Segment Assets					
(a) Renting of investment property	797.49	800.01	807.24	797.49	807.24
(b) Implementation of solar power projects	-	-	-	-	-
(c) Unallocable	4,849.45	4,672.49	4,245.37	4,849.45	4,245.37
Total	**5,646.94**	**5,472.50**	**5,052.61**	**5,646.94**	**5,052.61**
4. Segment Liabilities					
(a) Renting of investment property	1,975.26	1,978.66	2,054.54	1,975.26	2,054.54
(b) Implementation of solar power projects	-	-	-	-	-
(c) Unallocable	255.84	496.47	452.74	255.84	452.74
Total	**2,231.10**	**2,475.13**	**2,507.28**	**2,231.10**	**2,507.28**

5) Statement of assets and liabilities

(Rupees in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	16.58	21.45
(b) Investment Property	597.06	607.24
(c) Intangible assets	0.01	0.01
(d) Financial Assets		
(i) Non-current investments	1,117.15	1,117.15
(ii) Other Financial assets	459.49	153.18
(e) Other Non-Current Assets	200.00	200.00
	2,390.29	**2,099.03**
Current Assets		
(a) Financial Assets		
(i) Trade Receivables	0.43	-
(ii) Investments	2,682.02	1,619.17
(iii) Cash and Cash Equivalents	37.87	281.36
(iv) Bank balances other than (iii) above	498.50	959.00
(v) Other Financial Assets	31.17	93.72
(b) Current Tax Assets	6.66	-
(c) Other current assets	-	0.33
	3,256.65	**2,953.58**
	5,646.94	**5,052.61**
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	384.00	384.00
(b) Other Equity	3,031.84	2,161.33
	3,415.84	**2,545.33**
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Other Financial Liabilities	667.48	647.61
(b) Other Non-current Liabilities	1,318.93	1,387.21
(c) Provisions	18.24	14.62
Total Non-Current Liabilities (2)	**2,004.65**	**2,049.44**
Current Liabilities		
(a) Financial Liabilities		
(i) Trade payables		
Dues to micro and small enterprises	-	0.08
Dues to creditors other than micro and small enterprises	3.60	0.02
(ii) Other Financial Liabilities	47.38	51.03
(b) Other Current Liabilities	86.19	151.89
(c) Provisions	14.54	23.30
(d) Current tax liabilities (net)	74.74	231.52
	226.45	**457.84**
	2,231.10	**2,507.28**
	5,646.94	**5,052.61**

6) Statement of cash flows

	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
A	**CASH FLOW FROM OPERATING ACTIVITIES :**		
	Profit/(Loss) before Tax as per Statement of Profit and Loss	784.51	800.85
	Adjustments for :		
	Depreciation and Amortization expenses	15.05	15.14
	Profit on Sale of Investment	-5.70	-
	Unrealized loss/(gain) on Mutual Funds	-126.79	-31.72
	Interest expense	50.61	46.07
	Sundry Creditors written back	-0.87	-
	Investment management charges	6.00	3.65
	Interest Income	-82.91	-159.22
	Financial Guarantee Income	-36.69	-43.35
	Rental Income - Non-cash component	-60.27	-60.27
	Operating Profit before working Capital changes	542.94	571.15
	Adjustments for		
	(Increase)/Decrease in Trade Receivables	-0.43	82.95
	(Increase)/Decrease in Other current assets	0.33	9.02
	Increase/(Decrease) in Trade payables	1.50	-50.67
	Increase/(Decrease) in Provisions	6.95	1.76
	Increase/(Decrease) in Other Financial Liabilities	3.17	-
	Increase/(Decrease) in Other Current Liabilities	-73.71	68.60
	Cash Generated from operating activities	480.75	682.81
	Direct taxes paid	-89.53	-93.90
	Net Cash generated from Operating Activities (A)	**391.22**	**588.91**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Property, plant and equipment and intangible assets (Net of Capital Advance)	-	-185.95
	Proceeds from sale of Property, plant and equipment	-	0.54
	Loan (given to subsidiary)/repaid (net)	16.50	-165.00
	Interest received on Loan to subsidiary	22.56	0.92
	Interest received on Fixed Deposit	115.09	175.69
	(Increase)/ Decrease in Fixed Deposit (Net)	145.50	1,235.49
	Proceeds from sale of investments	105.70	163.63
	Purchase of mutual fund units (Net of expenses)	-1,040.06	-1,590.00
	Net Cash used in Investing Activities (B)	**-634.71**	**-364.68**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Interest Paid	-	-0.07
	Net Cash used in Financing Activities (C)	**-**	**-0.07**
	Net Increase in Cash and Cash Equivalents (A+B+C)	**-243.49**	**224.16**
	Cash and Cash Equivalents at the beginning of the year	281.36	57.20
	Net (decrease)/ increase in cash and cash equivalents	-243.49	224.16
	Cash and Cash Equivalents at the end of the year	**37.87**	**281.36**
	(a) Balance with banks - in current accounts	7.74	9.85
	(b) Deposits in sweep facility	29.89	271.32
	(c) Cash on Hand	0.24	0.19

On behalf of the Board of Directors
of Dynavision Limited

Mr. Suleelal V
Managing Director
DIN: 10711642

Place : Chennai
Date : May 14, 2026

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

1 Corporate Information

Dynavision Ltd. was established in 1973 as a Joint Sector Public Limited Company with participation of M/s. Tamilnadu Industrial Development Corporation Ltd. (TIDCO) and the Private Promoter, Mr.P. Obul Reddy. It started commercial production of Black & White TVs in 1975 and Colour televisions in 1982 under the Brand Name "DYANORA". Since 1994, the Company was assembling Colour Television Sets (CTVs), Audio and Video casette recorders for M/s. Thomson Consumer Electronics India Limited on contract manufacturing basis.

M/s.Thomson Consumer Electronics India Limited also wound up their activities in India during 2004. Since then the entire manufacturing capacity of the Company was lying idle except some petty job-work.

Now the entire factory premises has been leased out to M/s. Apollo Hospitals Enterprise Limited, for establishing world class multi speciality Hospital.

General Information and statement of compliance with IND AS

The Standalone Financial Statements of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) notified under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter.

The Standalone Financial Statements for the year ended March 31, 2026 were authorized and approved for issue by the Board of Directors on May 14, 2026 and is subject to adoption by shareholders in the ensuing Annual General Meeting.

2 Application of new and revised Indian Accounting Standards (Ind AS)

Ministry of Corporate Affairs ("MCA") notifies new standard or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time.

In May 2025, MCA notified amendments to Ind AS 21- The Effects of Changes in Foreign Exchange Rates, applicable w.e.f. April 1, 2025. The Company has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact in its financial statements.

In August 2025, MCA notified the following amendments to:

Ind AS 1, Presentation of Financial Statements, applicable w.e.f April 1, 2025 - The amendment relates to classification of liabilities as current or non-current and non-current liabilities with covenants. In the context of classifying a liability as current, it removes the requirement of existence of a right to defer settlement for at least 12 months after the reporting date, and instead requires that the said right should exist on the reporting date and have substance. The amendment also introduces guidance on classification of liabilities with covenants. The Company has no impact on account of these amendments in its classification criteria of current and non-current liabilities.

Ind AS 7, Statement of Cash Flows and Ind AS 107, Financial Instruments- Disclosures, applicable w.e.f April 1, 2025. The amendment in Ind AS 7 requires to inform users of financial statements of the existence of supplier finance arrangements and explain the nature of the arrangements, the carrying amount of liabilities and the range of payment due dates. Ind AS 107 has been amended to add supplier finance arrangements as a factor that may cause concentration of liquidity risk. The Company has no impact on account of these amendments

"Ind AS 12, International Tax Reform- Pillar Two Model Rules - The amendments made in response to the OECD's BEPS Pillar Two rules includes (i) A mandatory temporary exception to the recognition and disclosure of deferred taxes arising from the jurisdictional implementation of the Pillar Two model rules; and (ii) Disclosure requirements for affected entities to help users of the financial statements better understand an entity's exposure to Pillar Two income taxes arising from that legislation, particularly before its effective date. The mandatory temporary exception – the use of which is required to be disclosed – applies immediately. The remaining disclosure requirements apply for annual reporting periods beginning on or after April 01, 2025, but not for any interim periods ending on or before March 31, 2026. The amendments had no impact on the Company's financial statements as the Company is not in scope of the Pillar Two model rules."

3 Summary of Material Accounting Policies, Key Accounting Estimates and Judgement

a) Overall Consideration

The Standalone Financial Statements have been prepared using the significant accounting policies and measurement bases summarized below. These were used throughout all periods presented in the Standalone Financial Statements, except where a new accounting standard is initially adopted or revision to an existing accounting standard, requires a change in the accounting policy hitherto in use.

Basis of preparation

The Standalone Financial Statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015, as amended] and other relevant provisions of the Act. The financial statements have been prepared on the historical cost convention under accrual basis of accounting except for certain financial assets and liabilities (as per the accounting policy below), which have been measured at fair value.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

In addition, for financial reporting purposes, fair value measurements are categorized into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;

- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and

- Level 3 inputs are unobservable inputs for the asset or liability.

b) Current and Non-Current Classification

The Company presents assets and liabilities in the balance sheet based on current / non-current classification. An asset is classified as current when it is:

- Expected to be realized or intended to be sold or consumed in the normal operating cycle

- Held primarily for the purpose of trading

- Expected to be realized within twelve months after the reporting period, or
- Cash or cash equivalent is treated as current, unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is treated as current when:

- It is expected to be settled in the normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The Company has identified twelve months as its operating cycle. Deferred tax assets and liabilities are classified as non-current assets and liabilities.

c) Revenue

Lease income from Investment property is recognized in the Statement of Profit and Loss in accordance with Payment terms of lease agreement.

Revenue from EPC contracts for Implementation of solar power projects is recognised when the project is completed.

Dividend income from investments is recognised when the Company's right to receive payment has been established.

Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

d) Property, Plant and Equipment

Recognition and Initial Measurement

Freehold land is carried at historical cost and all other items of Property, Plant and Equipment are stated at cost of acquisition less accumulated depreciation and impairment, if any. The cost comprises purchase price, borrowing cost (if capitalization criteria are met) and directly attributable cost of bringing the asset to its working condition for its intended use.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as separate

asset is derecognized when replaced. All other repairs and maintenance are charged to the Statement of Profit and Loss during the reporting period in which they are incurred.

Depreciation

Depreciation on Property, Plant and Equipment is provided on Straight Line basis computed on the basis of useful lives (as set out below) which is generally as per the useful life prescribed in Schedule II of the Act:

Factory Building	30
Building (Other than factory buildings)	60
Computers	3
Furniture and Fittings	6 - 10
Other Equipment	6 - 15
Vehicles	8

De-recognition

An item of Property, Plant and Equipment and any significant part initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gains and losses on disposals are determined by comparing proceeds with carrying amount and recognized in the Statement of Profit and Loss.

e) Investment Property

Investment properties are properties held to earn rentals and/or for capital appreciation (including property under construction for such purposes). Investment properties are measured initially at cost including transactions costs. Subsequent to initial recognition, investment properties are measured at cost less accumulated depreciation over useful life of the asset and impairment losses, if any. Though, the Company measures investment property using cost-based measurement, the fair value of investment property as at the end of the year is disclosed in Notes.

f) Intangible Assets

Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortization and accumulated impairment losses. Amortization is recognized on a straight-line basis over their estimated useful lives. The estimated useful life is reviewed annually with the effect of any changes in estimate being accounted for on a prospective basis.

Useful lives of Intangible assets

Intangible assets are amortized equally over the estimated useful life not exceeding five years.

De-recognition

An item of intangible asset is de-recognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of intangible assets is determined as the difference between the sales proceeds, if any, and the carrying amount of the asset and is recognised in the statement of profit and loss.

g) Impairment of Property, Plant and Equipment, Investment Property and Intangible Assets

The Company annually reviews the carrying amounts of its Property, Plant and Equipment, Investment Property and Intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss, if any. When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs. When a reasonable and consistent basis of allocation can be identified, corporate assets are also allocated to individual cash generating units, or otherwise they are allocated to the smallest group of cash-generating units for which a reasonable and consistent allocation basis can be identified.

Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash- generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognized immediately in Statement of Profit and Loss.

When an impairment loss subsequently reverses, the carrying amount of the asset (or a cash generating unit) is increased to the revised estimate of its recoverable amount, so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognized for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognized immediately in Statement of Profit and Loss.

h) Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

In the case of operating leases, Ind AS 116 requires lessees to determine the lease term as the non-cancellable period of a lease adjusted with any option to extend or terminate the lease, if the use of such option is reasonably certain. The Company makes an assessment on the expected lease term on a lease-by-lease basis and thereby assesses whether it is reasonably certain that any options to extend or terminate the contract will be exercised. Lease term exceeding 12 months are considered under Ind AS 116. Lease rentals having lease term within 12 months are charged or recognized in the Statement of Profit and Loss on a straight-line basis over the lease term, except where the payments are structured to increase in line with expected general inflation to compensate for the expected inflationary cost increase.

Company as a lessor

At the inception of the lease the Company classifies each of its leases as either an operating lease or a finance lease. The Company recognises lease payments received under operating leases as income on a straight-line basis over the lease term or another systematic basis if such basis is more representative of the pattern in which the benefit from the use of the underlying asset is diminished. In case of finance lease, finance income is recognised over the lease term based on pattern reflecting a constant periodic rate of return on the lessor's net investment in the lease.

i) Impairment of Non-financial assets

At each reporting date, the Company assesses whether there is any indication based on any internal or external factors that an asset may be impaired. If any such indications exist, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount and the reduction is treated as impairment loss and is recognized in the Statement of Profit and Loss. All assets are subsequently reassessed for indications that an impairment loss previously recognized may no longer exist. An impairment loss is reversed if the assets' or cash generating unit's recoverable amount exceeds its carrying amount.

j) Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization. All other borrowing costs are recognized in the Statement of Profit and Loss in the period in which they are incurred.

k) Financial Instruments

(i) Initial recognition and measurement

Trade receivables and unbilled revenue are initially recognised when they are originated. All other financial assets and financial liabilities are initially recognised when the Company becomes a party to the contractual provisions of the instrument.

A financial asset or financial liability is initially measured at fair value plus, for an item not at fair value through profit and loss (FVTPL), transaction costs that are directly attributable to its acquisition or issue.

(ii) Classification and subsequent measurement

Financial assets

On initial recognition, a financial asset is classified as measured at

- amortised cost;
- Fair value through OCI (FVOCI) – debt investment;
- FVOCI – equity investment; or
- FVTPL

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at FVTPL:

- the asset is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A debt investment is measured at FVOCI if it meets both of the following conditions and is not designated as at FVTPL:

- the asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

On initial recognition of an equity investment that is not held for trading, the Company may irrevocably elect to present subsequent changes in the investments fair value in OCI (designated as FVOCI - equity investment). This election is made on an investment by investment basis.

All financial assets not classified as measured at amortised cost or FVOCI as described above are measured at FVTPL. This includes all derivative financial assets. On initial recognition, the Company may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at FVOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

Financial assets: Subsequent measurement and gains and losses

Financial assets at FVTPL	These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognised in the statement of profit and loss.
Financial assets at amortised cost	These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in statement of profit and loss. Any gain or loss on derecognition is recognised in the statement of profit and loss.
Debt investments at FVOCI	These assets are subsequently measured at fair value. Interest income under the effective interest method, foreign exchange gains and losses and impairment are recognised in profit or loss. Other net gains and losses are recognised in OCI. On derecognition, gains and losses accumulated in OCI are reclassified to statement of profit and loss.
Equity investments at FVOCI	These assets are subsequently measured at fair value. Dividends are recognised as income in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognised in OCI and are not reclassified to statement of profit and loss.

Financial liabilities: Classification, subsequent measurement and gains and losses

Financial liabilities are classified as measured at amortised cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held-for-trading, or it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognised in profit or loss. Other financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognised in profit or loss. Any gain or loss on derecognition is also recognised in statement of profit and loss.

(iii) Derecognition

Financial assets

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset.

If the Company enters into transactions whereby it transfers assets recognised on its balance sheet, but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.

Financial liabilities

The Company derecognises a financial liability when its contractual obligations are discharged or cancelled, or expired.

The Company also derecognises a financial liability when its terms are modified and the cash flows under the modified terms are substantially different. In this case, a new financial liability based on the modified terms is recognised at fair value. The difference between the carrying amount of the financial liability extinguished and the new financial liability with modified terms is recognised in Statement of Profit and Loss.

(iv) Offsetting

Financial assets and financial liabilities are offset and the net amount presented in the balance sheet when, and only when, the Company currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

l) Impairment of Financial Assets

In accordance with Ind AS 109, the Company applies Expected Credit Loss (ECL) model for measurement and recognition of impairment loss for financial assets.

ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the Company expects to receive. When estimating the cash flows, the Company is required to consider-

- All contractual terms of the financial assets (Including prepayment and extension) over the expected life of the assets
- Cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

Other Financial Assets

For recognition of impairment loss on other financial assets and risk exposure, the Company determines whether there has been a significant increase in the credit risk since the initial recognition and if credit risk has increased significantly, impairment loss is provided.

m) Taxes on Income

Tax expense recognized in Statement of Profit and Loss comprises of current and deferred tax not recognized in Other Comprehensive Income (OCI) or directly in equity.

Current Income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act. Current Income tax relating to items recognized outside the Statement of Profit and Loss is recognized outside the Statement of Profit and Loss (either in OCI or in equity).

Deferred tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the Standalone Financial Statements. Deferred tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred tax assets are recognized only if it is probable that future taxable amounts will be available to utilize those temporary differences and losses. Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously. Current and deferred tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income or directly in equity, in which case, the tax is also recognized in other comprehensive income or directly in equity, respectively.

n) Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

Cash and Cash Equivalents

Cash and Cash equivalents comprise cash in hand, demand deposits with banks or corporations and short-term highly liquid investments (original maturity less than 3 months) that are readily convertible into known amounts of cash and are subject to an insignificant risk of change in value.

o) Events after reporting period

Where events occurring after the Balance sheet date provide evidence of conditions that existed at the end of the reporting period, the impact of such events is adjusted within the Standalone Financial Statements. Otherwise, events after the Balance Sheet date of material size of nature are only disclosed.

p) Post-Employment, long-term and short-term employee benefits

Defined Contribution Plans

Provident Fund benefits is a defined contribution plan under which the Company pays fixed contribution into funds established under the Employees' Provident Fund and Miscellaneous Provisions Act, 1952. The Company has no legal or constructive obligations to pay further contributions after the payment of the fixed contribution.

Defined benefit plans

Gratuity is a post-employment benefit defined under the Payment of Gratuity Act, 1972 and is in the nature of a defined plan. The liability recognized in the Standalone Financial Statements in respect of gratuity is in accordance with the required provisions of the said act.

Compensated absences

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognised as a liability. The cost of providing benefits is actuarially determined using the projected unit credit method, with actuarial valuations being carried out at each balance sheet date. Long Service Awards are recognised as a liability at the present value of the obligation at the balance sheet date. All gains/losses due to actuarial valuations are immediately recognised in the Standalone Statement of Profit and Loss.

Other Short-term employee benefits

Expense in respect of other short-term benefits is recognized on the basis of the amount paid or payable for the period during which services are rendered by the employee.

q) Provisions, Contingent Liabilities and Contingent Assets

Provision

A provision is recorded when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reasonably estimated.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognized as interest expenses.

Contingent Liabilities

Wherever there is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity or a present obligation that arises from past events but is not recognized because:

(a) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or

(b) the amount of the obligation cannot be measured with sufficient reliability.

Contingent assets are neither recognized nor disclosed.

r) Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to the equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to the equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

s) Functional and presentation currency and Foreign Currency Transactions

Items included in the Standalone Financial Statements of the Company are measured using the currency of the primary economic environment in which these entities operate (i.e. the "functional currency"). The Standalone

Financial Statements are presented in Indian Rupee, the national currency of India, which is the functional currency of the Company.

In preparing the Standalone financial statements of the Company, transactions in currencies other than the entity's functional currency (foreign currencies) are recognized at the rates of exchange prevailing at the dates of the transactions. At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

Exchange differences on monetary items are recognized in profit or loss in the period in which they arise.

t) Use of Estimates

The preparation of Standalone Financial Statements requires management to make certain estimates and assumptions that affect the amounts reported in the Standalone Financial Statements and Notes thereto. The management believes that these estimates and assumptions are reasonable and prudent. However, actual results could differ from these estimates.

u) Significant Estimations and Judgments

The areas involving critical estimates or judgments are:

- Estimation of fair value of financial assets and liabilities- Management applies valuation techniques to determine the fair value of financial instruments (where active market quotes are not available). This involves developing estimates and assumptions consistent with how market participants would price the instruments. The management uses the best information available. Estimated fair values may vary from the actual prices that would be achieved in an arm's length transaction at the reporting date.

- Estimation of useful lives of depreciable/ amortisable assets- Management reviews its estimate of the useful life of the depreciable/ amortisable asset at the end of each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to technical and economic obsolescence.

- Recoverability of advances and receivables- At each balance sheet, based on historical default rates observed over expected life, the management assess the expected credit loss on outstanding advances and trade receivables.

- Recognition of deferred tax assets- The extent to which deferred tax assets can be recognized is based on an assessment of the probability of the future taxable income against which the deferred tax assets can be utilised.

- Evaluation of indicators for impairment of assets- The evaluation of applicability of indicators of impairment of assets requires assessment of several external and internal factors which could result in deterioration of recoverable amount of the assets.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

4 Property, Plant and Equipment

Particulars	Building	Computers	Air Condi-tioner	Installation, Fixers & Ac-cessories	Other network Equipment - EPBAX	Furniture and fittings	Vehicles	Total
Gross Block :								
Balance as at April 1, 2024	1.47	3.08	7.71	0.95	1.55	22.17	11.22	48.15
Additions during the Year	-	1.86	-	-	-	0.54	-	2.40
Disposals during the Year	-	-	-	-	-	-	10.42	10.42
Balance as at March 31, 2025	**1.47**	**4.94**	**7.71**	**0.95**	**1.55**	**22.71**	**0.80**	**40.13**
Balance as at April 1, 2025	**1.47**	**4.94**	**7.71**	**0.95**	**1.55**	**22.71**	**0.80**	**40.13**
Additions during the Year	-	-	-	-	-	-	-	-
Disposals during the Year	-	-	-	-	-	-	-	-
Balance as at March 31, 2026	**1.47**	**4.94**	**7.71**	**0.95**	**1.55**	**22.71**	**0.80**	**40.13**
Balance as at April 1, 2024	**0.40**	**1.40**	**3.46**	**0.48**	**0.28**	**7.47**	**10.11**	**23.60**
Depreciation charge for the year	0.05	1.17	1.12	0.15	0.25	2.12	0.10	4.96
Reversals on Disposals	-	-	-	-	-	-	9.88	9.88
Balance as at March 31, 2025	**0.45**	**2.57**	**4.58**	**0.63**	**0.53**	**9.59**	**0.33**	**18.68**
Balance as at April 1, 2025	**0.45**	**2.57**	**4.58**	**0.63**	**0.53**	**9.59**	**0.33**	**18.68**
Depreciation charge for the year	0.05	1.04	1.13	0.15	0.25	2.15	0.10	4.87
Reversals on Disposals	-	-	-	-	-	-	-	-
Balance as at March 31, 2026	**0.50**	**3.61**	**5.71**	**0.78**	**0.78**	**11.74**	**0.43**	**23.55**
Net Block :								
Balance as at March 31, 2025	1.02	2.37	3.13	0.32	1.02	13.12	0.47	21.45
Balance as at March 31, 2026	0.97	1.33	2.00	0.17	0.77	10.97	0.37	16.58

5 Investment Property

Particulars	Land	Building	Furniture	Total
Gross Block :				
Balance as at April 1, 2024	**82.95**	**544.24**	**16.43**	**643.62**
Additions during the Year	-	-	-	-
Disposals during the Year	-	-	-	-
Balance as at March 31, 2025	**82.95**	**544.24**	**16.43**	**643.62**
Balance as at April 1, 2025	**82.95**	**544.24**	**16.43**	**643.62**
Additions during the Year	-	-	-	-
Disposals during the Year	-	-	-	-
Balance as at March 31, 2026	**82.95**	**544.24**	**16.43**	**643.62**
Accumulated Depreciation :				
Balance as at April 1, 2024	**-**	**25.86**	**0.34**	**26.20**
Depreciation charge for the year	-	8.62	1.56	10.18
Reversals on Disposals	-	-	-	-
Balance as at March 31, 2025	**-**	**34.48**	**1.90**	**36.38**

Balance as at April 1, 2025	**-**	**34.48**	**1.90**	**36.38**
Depreciation charge for the year	-	8.62	1.56	10.18
Reversals on Disposals	-	-	-	-
Balance as at March 31, 2026	**-**	**43.10**	**3.46**	**46.56**
Net Block :				
Balance as at March 31, 2025	**82.95**	**509.76**	**14.53**	**607.24**
Balance as at March 31, 2026	**82.95**	**501.14**	**12.97**	**597.06**

6 Intangible Assets

Particulars	**Software**
Balance as at April 1, 2024	**0.01**
Additions during the Year	-
Disposals during the Year	-
Balance as at March 31, 2025	**0.01**
Balance as at April 1, 2025	**0.01**
Additions during the Year	-
Disposals during the Year	-
Balance as at March 31, 2026	**0.01**
Accumulated Amortisation :	
Balance as at April 1, 2024	**-**
Amortisation charge for the year	-
Reversals on Disposals	-
Balance as at March 31, 2025	**-**
Balance as at April 1, 2025	**-**
Amortisation charge for the year	-
Reversals on Disposals	-
Balance as at March 31, 2026	**-**
Net Block :	
Balance as at March 31, 2025	**0.01**
Balance as at March 31, 2026	**0.01**

Note No.	**Particulars**	**As at March 31, 2026**	**As at March 31, 2025**
7	**Non-Current Investments**		
	Investment in Subsidiary (carried at cost)	885.00	885.00
	88,50,000 (Previous year : 88,50,000) equity shares of Rs. 10 each of Dynavision Green Solutions Limited		
	Deemed Equity in Dynavision Green Solutions Limited (DGSL) (Refer Note Below)	232.15	232.15
	Total	**1,117.15**	**1,117.15**

Note: The amount shown as deemed equity investments is in respect of financial guarantee given without any consideration.

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
8	**Other Financial Assets - Non-current**		
	(a) Deposits with more than 12 months maturity	315.00	-
	(b) Interest Accrued and not due	7.81	-
	(c) Security Deposits	4.68	4.68
	(d) Loans and Advances to Related Parties	132.00	148.50
	Total	**459.49**	**153.18**

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
9	**Other Non-Current Assets**		
	(a) Capital Advance	200.00	200.00
	Total	**200.00**	**200.00**

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
10	**Trade Receivables**		
	(i) Considered Good, Secured	0.43	-
	(ii) Considered Good, Unsecured	-	-
	(iii) Significant increase in Credit risk	-	-
	(iv) Credit Impaired	-	-
	Less: Allowance for bad and doubtful debts	-	-
	Total	**0.43**	**-**

Ageing Schedule (from date of invoice)

As at March 31, 2026	Less than 6 Months	6 Months - 1 Year	1 Year- 2 Years	1 Years- 3 Years	More than 3 years
(i) Considered Good, Secured	-	-	0.43	-	-
(ii) Considered Good, Unsecured	-	-	-	-	-
(iii) Significant increase in Credit risk	-	-	-	-	-
(iv) Credit Impaired	-	-	-	-	-

Note: During the previous year, the customer from whom there were outstanding balance had also paid an advance with respect to another contract and hence the balance was presented on a net basis considering the minimal amount receivable.

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
11	**Investments**		
	Investment in Mutual funds	2,682.02	1,619.17
	(Measured at Fair Value through Profit and Loss)		
	Total	**2,682.02**	**1,619.17**

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
12	**Cash and Cash Equivalents**		
	(a) Balances with bank - In Current Accounts	7.74	9.85
	(b) Deposits in sweep facility	29.89	271.32
	(c) Cash on Hand	0.24	0.19
	Total	**37.87**	**281.36**

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
13	**Bank balances other than Cash and Cash Equivalents**		
	Deposits with original maturity of more than 3 months but maturing within 12 months of the reporting date	498.50	959.00
	Total	**498.50**	**959.00**

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
14	**Other Financial Assets - Current**		
	(a) Security Deposits	3.86	3.86
	(b) Interest Accrued but not due	10.81	65.09
	(c) Interest Receivable on Loan	-	8.27
	(d) Loans and Advances to Related Parties (current maturities)	16.50	16.50
	Total	**31.17**	**93.72**

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
15	**Current Tax Assets**		
	Current Tax Assets	6.66	-
	Total	**6.66**	**-**

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
16	**Other Current Assets**		
	(a) Advance to Suppliers	-	0.33
	Total	**-**	**0.33**

17 Equity Share Capital

a)	Particulars	As at March 31, 2026		As at March 31, 2025	
		Number of Shares	Amount	Number of Shares	Amount
	Authorised Share capital :				
	Equity shares of Rs. 10 each	5,000,000	500.00	5,000,000	500.00
	Issued and subscribed and paid-up				
	Equity shares of Rs. 10 each	3,840,000	384.00	3,840,000	384.00
	Less : Calls in Arrears				
	Total	**3,840,000**	**384.00**	**3,840,000**	**384.00**

b)	Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the Year:	As at 31-Mar-26		As at 31-Mar-25	
		No. of Shares	Amount	No. of Shares	Amount
	Balance at the beginning of the reporting year	3,840,000	384.00	3,840,000	384.00
	Add : Shares issued during the year	-	-	-	-
	Less : Shares bought back/any changes	-	-	-	-
	Balance at the end of the reporting year	**3,840,000**	**384.00**	**3,840,000**	**384.00**

c)	**Terms/rights attached to equity shares: The Company has only one class of equity shares having a par value of Rs. 10/- per equity share. Each holder of equity share is eligible for one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all the preferential in proportion to their shareholdings.**

d)	List of shareholders holding more than 5% of total shares issued by the Company	As at March 31, 2026		As at March 31, 2025	
		Number of Shares	% of holdings	Number of Shares	% of holdings
	Shri P.Vijaya Kumar Reddy	2,050,676	53.40%	2,085,626	54.31%
	Total	**2,050,676**	**53.40%**	**2,085,626**	**54.31%**

e)	Disclosure of Shareholding of Promoters	As at March 31, 2026		As at March 31, 2025	
		Number of Shares	% of holdings	Number of Shares held	% of holdings
	Shri P.Vijaya Kumar Reddy	2,050,676	53.40%	2,085,626	54.31%
	M/s. Aapex Power and Industries Private Limited	90,264	2.35%	40,794	1.06%
	Total	**2,140,940**	**55.75%**	**2,126,420**	**55.38%**

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
18	**Other equity**		
a)	**Securities Premium**		
	Balance at the beginning of the year	130.52	130.52
	Additions during the year	-	-
	Deletions during the year	-	-
	Balance at the end of the year	**130.52**	**130.52**
b)	**Retained Earnings**		
	Balance at the beginning of the year	2,030.81	1,410.96
	Additions during the year	858.42	619.85
	Deletions during the year	-	-
	Balance at the end of the year	**2,889.23**	**2,030.81**
c)	**Other Items of Other Comprehensive Income**		
	Balance at the beginning of the year	-	-
	Additions during the year	12.09	-
	Deletions during the year	-	-
	Balance at the end of the year	**12.09**	**-**
	Total	**3,031.84**	**2,161.33**

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
19	**Other Financial Liabilities - Non-Current (Unsecured, considered good)**		
	(a) Security deposit	570.43	519.82
	(b) Unamortized Financial Guarantee Liability	97.05	127.79
	Total	**667.48**	**647.61**

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
20	**Other Non-Current Liabilities**		
	Unamortized Rental Income	1,318.93	1,387.21
	Total	**1,318.93**	**1,387.21**

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
21	**Provisions - Non-Current**		
	Provisions - for employee benefits :		
	(a) Gratuity	17.32	14.62
	(b) Compensated Absences	**0.92**	**-**
	Total	**18.24**	**14.62**

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
22	**Trade Payables**		
	(a) Dues to micro and small enterprises	-	0.08
	(b) Dues to creditors other than micro and small enterprises	3.60	0.02
	Total	**3.60**	**0.10**

The Company does not hold any dues payable to Micro, Small and Medium Enterprises other than those disclosed above. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company and relied upon by the auditors. Refer Note 40 for other disclosures.

Ageing Schedule (from date of invoice)

As at March 31, 2026	Less than 6 Months	6 Months - 1 Year	1 Year- 3 Years	More Than 3 Years	Total
(i) MSME	-	-	-	-	-
(ii) Others	3.60	-	-	-	3.60
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

As at March 31, 2025	Less than 6 Months	6 Months - 1 Year	1 Year- 3 Years	More Than 3 Years	Total
(i) MSME	0.08	-	-	-	0.08
(ii) Others	0.02	-	-	-	0.02
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
23	**Other Financial Liabilities - Current**		
	(i) Unamortized Financial Guarantee Liability - Less than 12 months	30.74	36.69
	(ii) Security deposit	16.64	14.34
	Total	**47.38**	**51.03**

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
24	**Other Current Liabilities**		
	(i) Statutory Dues Payable	13.01	13.25
	(ii) Outstanding Expenses	3.92	5.47
	(iii) Advance from customers	0.98	72.90
	(iv) Unamortized rental income - Less than 12 months	68.28	60.27
	Total	**86.19**	**151.89**

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
25	**Provision - Current**		
	Provisions - for employee benefits :		
	(a) Gratuity	14.46	23.30
	(b) Compensated Absences	0.08	-
	Total	**14.54**	**23.30**

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
26	**Current Tax Liabilities (Net)**		
	Provision for Income Tax (Net)	74.74	231.52
	Total	**74.74**	**231.52**

Note No.	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
27	**Revenue from Operations**		
a)	Implementation of solar power projects (EPC contract)	-	96.10
b)	Other Operating Revenues		
	i) Rental income from Investment Property	822.59	821.73
	ii) Interest income on rental deposits received - at amortized cost	60.27	60.27
	Total	**882.86**	**978.10**

Note No.	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
28	**Other Income**		
a)	**Interest Income**		
	(i) Interest Income from Bank Deposits	68.62	150.03
	(ii) Interest on Income Tax Refund	-	0.20
	(iii) Interest on Loan	14.29	9.19
		82.91	**159.42**
b)	**Other Non-Operating Income**		
	i) Profit on sale of Investment	5.70	-
	ii) Fair Valuation of Mutual Fund Investment	126.79	31.72
	iii) Financial Guarantee Income	36.69	43.35
	iv) Sundry Creditors written back	0.87	-
		170.05	**75.07**
	Total	**252.96**	**234.49**

Note No.	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
29	**Project execution costs**		
	Project execution costs	-	-
	Total	**-**	**94.21**

Note No.	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
30	**Employee benefits expense**		
a)	Salary and Wages	97.88	88.66
b)	Contribution to Provident and other funds	3.43	3.08
c)	Staff Welfare expenses	2.89	4.88
d)	Leave travel allowance	2.42	2.70
e)	Gratuity	5.95	23.94
f)	Compensated Absences	1.00	-
	Total	**113.57**	**123.26**

Note No.	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
31	**Finance Cost**		
a)	Interest		
	i) Interest expense on rental deposit received - at amortized cost	50.61	46.00
	ii) Interest expense on Unsecured Loan	-	0.07
	Total	**50.61**	**46.07**

Note No.	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
32	**Other expenses**		
a)	Rent	11.58	12.48
b)	Rates & Taxes	1.48	1.83
c)	Repairs and Maintenance - Building	10.97	0.08
d)	Repairs and Maintenance - Computer	1.27	2.20
e)	Repairs and Maintenance - Others	4.47	3.74
f)	Vehicle Running and Maintenance expenses	1.08	2.78
g)	Insurance	0.31	0.06
h)	Travelling and conveyance	6.70	0.59
i)	Hospitality and event expenses	15.99	-
j)	Postage, telex and Fax	0.04	0.02
k)	Telephone	0.28	0.37
l)	Printing and Stationary	0.82	1.11
m)	Advertisement	0.93	0.90
n)	Legal and Professional Charges	77.41	65.23
o)	Books and Periodicals	-	0.06
p)	Subscription and Membership	3.41	3.25
q)	Remuneration to auditors*	5.20	5.40
r)	Sitting Fee	8.55	11.50
s)	Electricity Charges	0.14	0.13
t)	Bank charges	0.02	0.03
u)	Contribution to CSR	15.00	15.00
v)	Advances written-off	0.33	-
w)	Investment management charges	6.00	3.65
x)	Business Promotion Expenses	-	2.17
y)	Miscellaneous Expenses	0.10	0.48
	Total	**172.08**	**133.06**
	* Remuneration to auditors includes		
	i) Statutory Audit	3.50	3.50
	ii) Limited Review	1.60	1.60
	iii) Taxation	-	0.30
	iv) Certification	0.10	-
	Total	**5.20**	**5.40**

Note No.	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
33	**a) Current tax expense through the Statement of Profit and Loss**		
	Current tax on profits for the year	167.00	181.00
	Tax pertaining to earlier years	-240.91	-
	Total	**-73.91**	**181.00**
	b) Reconciliation of tax expense and the accounting profit multiplied by India's tax rate		
	Accounting profit before tax	784.51	800.85
	Applicable Indian Statutory Income tax rate	25.168%	25.168%
	Computed expected tax expense	197.45	201.56
	Effects of prior period taxes	(240.91)	-
	Effect of income taxable under other heads of income	(62.24)	(54.25)
	Others	31.79	33.69
	Income tax expense reported in the statement of profit and loss	**(73.91)**	**181.00**

Note: The Company has no material taxable temporary difference and has opted not to recognise any deferred tax assets on its tax losses.

Note No.	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
34	**Computation of Earnings per share**		
	The numerators and denominators used to calculate the basic and diluted EPS are as follows:		
	Net profit attributable to shareholders for basic earnings per share/diluted earnings per share	858.42	619.85
	Weighted average number of shares for basic and diluted earnings per share (in lakhs)	38.40	38.40
	Face Value Per share (Rs.)	10.00	10.00
	Basic and Diluted Earnings per Share (Rs.)	22.35	16.14

35 Related party transactions

In accordance with the requirement of Indian Accounting Standard (Ind AS) 24, “Related Party Disclosure”, following disclosures have been made:

List of related parties

A. Key Managerial Personnel

Mr. Suleelal Vasu	Managing Director (from August 8, 2024)
Mr. A. Sudheer Reddy	Non-executive Director
Mr. Harshad Reddy	Non-executive Director
Mr. Krishnan Skandan	Independent Director
Ms. Subramanian Swetha	Independent Director (from August 20, 2024)
Mrs. Lakshmi Subramanian	Independent Director (upto August 8, 2024)
Mr. R.P. Agrawal	Executive Director (Upto September 30, 2024)
Ms.V Jayshree	Company Secretary (Upto May 11, 2024)
Ms. Christopher Rubavathy	Company Secretary (from May 11, 2024)
Mr. Aditya J Krishna	Chief Financial Officer (from August 10, 2024)

B. Persons who have significant influence where control exists Mr P. Vijaykumar Reddy

C. Entities over which related party has significant influence :

1. PPN Holdings Pvt Ltd

2. Aapex Power and Industries Private Limited

3. Apollo Sindoori Hotels Limited

4. TMR Designs Company LLP

D. Entities over which relative of related party has significant influence:

1. Apollo Hospitals Enterprise Limited

2. Apex Builders

3. Apollo Cancer Foundation

E. Subsidiary

1. Dynavision Green Solutions Limited

Details of the transactions between the Company and its related parties are disclosed below:

Transactions during the year

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Rent paid		
Apex Builders	8.79	8.88
Lease Rent Received		
Apollo Hospitals Enterprise Limited	799.24	799.24
Implementation of solar power projects		
Dynavision Green Solutions Limited	-	96.10
Legal and Professional Charges		
TMR Designs Company LLP	-	5.40
Staff welfare expenses		
Apollo Sindoori Hotels Limited	0.08	0.02
CSR Expense		
Apollo Cancer Foundation	15.00	15.00
Loan given/ (received back) (Net)		
Dynavision Green Solutions Limited	(16.50)	165.00

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest on Loan given		
Dynavision Green Solutions Limited	14.29	9.19
Managerial Remuneration		
Mr. R.P. Agrawal	-	7.73
Mr. Suleelal Vasu	13.00	5.05
Mr. Aditya J Krishna	17.86	10.84
Ms. Christopher Rubavathy	11.97	9.80
Ms.V Jayshree	-	1.02
Other Allowance		
Mr. R.P. Agrawal	-	1.13
Sitting fees		
Mr. Suleelal Vasu	1.50	0.95
Mr. Harshad Reddy	1.00	1.50
Mr. Krishnan Skandan	2.20	2.80
Ms. Subramanian Swetha	1.65	0.80
Mr. A. Sudheer Reddy	2.20	2.80
Mr. R.P. Agrawal	-	1.30
Mrs. Lakshmi Subramanian	-	1.35
Provision for gratuity		
Mr. R.P. Agrawal	-	9.63

* The Company has started obtaining actuarial valuation report for gratuity and hence the individual cost booked cannot be determined.

Balances as at the end of the year

Particulars	As at March 31, 2026	As at March 31, 2025
Rental deposit paid		
Apex Builders	3.86	3.86
Rental deposit received		
Apollo Hospitals Enterprise Limited	2,130.45	2,130.45
Rent received in advance		
Apollo Hospitals Enterprise Limited	-	71.51
Investments in Equity share capital		
Dynavision Green Solutions Limited	885.00	885.00
Deemed Investments in Equity share capital		
Dynavision Green Solutions Limited	232.15	232.15
Loan receivables outstanding		
Dynavision Green Solutions Limited	148.50	165.00
Trade Receivables		
Apollo Hospitals Enterprise Limited	0.43	-

36 Post-employment benefits

Defined contribution plan

The Company makes Provident Fund contributions, which is a defined contribution plan, for all employees. Under the Scheme, the Company contributes 12% of the qualifying salary to fund the benefit. The expense recognised by the Company towards the contribution plan in the Statement of Profit and Loss during the year is ₹ 3.43 lakhs (March 31, 2025: ₹ 3.08 lakhs).

Defined benefit plan

The Company has a defined benefit gratuity plan, governed by the Payment of Gratuity Act, 1972. It entitles an employee, who has rendered at least five years of continuous service, to gratuity at the rate of fifteen days wages for every completed year of service or part thereof, based on the rate of wages last drawn by the employee concerned. The gratuity plan is an unfunded plan. The Company monitors the expected cash flow requirements of the gratuity plan and manages the same through its overall treasury function. No specific asset-liability matching arrangements exist. The present value of the defined benefit obligation and the related current service cost are measured using the projected unit credit method with actuarial valuation being carried out at the balance sheet date.

The defined benefit plan exposes the Company to Actuarial risks such as asset-liability mismatch risk, Discount rate risk, Future salary escalation and inflation risk and Unfunded plan risk.

During the current year, the definition of wages has been amended due to the enactment of the Code on Wages, 2019. As a result of the same, the Company has recognised a past service cost during the year. Upto March 31, 2024, the Company had determined the gratuity liability for employees who had completed atleast 5 years of service based on the actual completed period of service by the respective employees and their last drawn salary. From 2026, the Company has started obtaining an actuarial report, thereby resulting in a significant past service cost in the previous year.

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Change in defined benefit obligation		
Balance at the beginning of the year (accrued upto March 31, 2024)	37.92	31.93
Service cost		
a. Current service cost	1.93	1.19
b. Past service cost	1.44	22.75
c. (Gain) / loss on settlements	-	-
Interest Expenses	2.58	-
Cash Flows		
a. Benefit payments from plan	-	-
b. Benefit payments from employer	-	-17.95
Remeasurements		
a. Effect of changes in demographic assumptions	-	-
b. Effect of changes in financial assumptions	1.28	-
c. Effect of experience adjustments	-13.37	-
Defined benefit obligation at end of the year	**31.78**	**37.92**

Amounts recognized in the Balance Sheet		
Defined benefit obligation	31.78	37.92
Fair value of plan assets	-	-
Net balance	31.78	37.92
Effect of asset ceiling	-	-
Net defined benefit liability (asset)	**31.78**	**37.92**
Current Obligations	14.46	23.30
Non-Current Obligations	17.32	14.62

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Components of defined benefit cost		
Service cost		
a. Current service cost	1.93	1.19
b. Past service cost	1.44	22.75
c. (Gain) / loss on settlements	-	-
Total service cost (A)	**3.37**	**23.94**
Net interest cost		
a. Interest expense on DBO	2.58	-
b. Interest (income) on plan assets	-	-
c. Interest expense on effect of (asset ceiling)	-	-
Total Net Interest Cost (B)	**2.58**	**-**
Total amount recognised in the statement of profit and loss (C = A+B)	**5.95**	**23.94**
Remeasurements (recognized in OCI)		
a. Effect of changes in demographic assumptions	-	-
b. Effect of changes in financial assumptions	1.28	-
c. Effect of experience adjustments	-13.37	-
d. Return on plan assets (excluding interest income)	-	-
e. Changes in asset ceiling (excluding interest income)	-	-
Total amount recognised in Other Comprehensive Income (D)	**-12.09**	**-**
Total defined benefit cost recognized in P&L and OCI (C+D)	**-6.14**	**23.94**

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Reconciliation of OCI (Re- measurement)		
Recognised in OCI at the beginning of the year	-	-
Recognised in OCI during the year	-12.09	-
Recognised in OCI at the end of the year	-12.09	-

Significant actuarial assumptions		
Discount rate Current Year	7.09%	6.79%
Salary increase rate	10%	8%
Attrition Rate	10%	10%
Retirement Age	60	60
Pre-retirement mortality	100% of IALM 12-14	100% of IALM 12-14
Disability	No explicit assumptions	No explicit assumptions

Particulars	As at March 31, 2026	As at March 31, 2025
Sensitivity analysis - DBO as at the end of the year		
Discount rate +1%	30.50	36.51
Discount rate -1%	32.22	37.86
Salary Increase Rate +1%	32.62	38.58
Salary Increase Rate -1%	31.01	37.29
Attrition Rate +1%	31.52	37.81
Attrition Rate -1%	32.06	38.03
Expected employer contribution in the next year	1.93	1.19
Weighted average duration of the DBO	5.89	5.77

Expected Benefit payments		
Year 1	15.49	24.88
Year 2	10.75	1.44
Year 3	0.46	9.68
Year 4	0.45	0.37
Year 5	0.69	0.36
Year 6 - 10	3.39	1.98

The Company did not have any plan assets and hence the related disclosures have not been included above

37 Contingent liability

The Company does not have any contingent liability as at March 31, 2026 and March 31, 2025.

38 Capital management

The Company's capital management objectives is to ensure adequate return to the shareholder by maintaining the optimal capital structure. The Company's policy is to maintain a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business. It sets the amount of capital required on the basis of annual business and long-term operating plans which include capital and other strategic investments.

For the purpose of the Company's capital management, capital includes issued equity capital and all other equity reserves attributable to the shareholders of the Company. The primary objective of the Company's capital management is to maximise the shareholder value.

Management assesses the Group's capital requirements in order to maintain an efficient overall financing structure while avoiding excessive leverage. The Group manages the capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets. The Company has been funding its growth and working capital requirements completely through internal accruals and does not have any debt.

39 Financial instruments - Fair values and risk management

A. Accounting classifications and fair values

The following table shows the carrying amounts and fair values of financial assets and financial liabilities.

	Note	Carrying amounts as at March 31, 2026			Fair value
		FVTPL	FVOCI	Amortised cost	Level 1
Financial assets measured at fair value					
Investments in mutual funds	11	2,682.02	-	-	2,682.02
Financial assets not measured at fair value					
Investments in subsidiary*	7	-	-	1,117.15	
Bank deposits (including interest accrued)	8			322.81	
Security deposits	8	-	-	4.68	
Loans and advances to Related parties (Non-current)	8	-	-	132.00	
Trade Receivables	10	-	-	0.43	
Cash and Cash Equivalents	12	-	-	37.87	
Other Bank Balances	13	-	-	498.50	
Loans and advances to Related parties (Current)	14	-	-	16.50	
Other Financial Assets	14	-	-	14.67	
Total financial assets		**2,682.02**	**-**	**2,144.61**	
Financial liabilities not measured at fair value					
Security deposit (Non-current)	19	-	-	570.43	
Financial guarantee (Non-current)	19	-	-	97.05	
Trade payables	22	-	-	3.60	
Security deposit (Current)	23	-	-	16.64	
Financial guarantee (Current)	23	-	-	30.74	
Total financial liabilities		**-**	**-**	**718.46**	

	Note	Carrying amounts as at March 31, 2025			Fair value
		FVTPL	FVOCI	Amortised cost	Level 1
Financial assets measured at fair value					
Investments in mutual funds	11	1,619.17	-	-	1,619.17
Financial assets not measured at fair value					
Investments of subsidiary*	7	-	-	1,117.15	
Security deposits	8	-	-	4.68	
Loans and advances to Related parties (Non-current)	8	-	-	148.50	
Trade Receivables	10	-	-	-	
Cash and Cash Equivalents	12	-	-	281.36	
Other Bank Balances	13	-	-	959.00	
Loans and advances to Related parties (Current)	14	-	-	16.50	
Other Financial Assets	14	-	-	77.22	
Total financial assets		**1,619.17**	**-**	**2,604.41**	

Financial liabilities not measured at fair value					
Security deposit (Non-current)	19	-	-	519.82	
Financial guarantee (Non-current)	19	-	-	127.79	
Trade payables	22	-	-	0.10	
Security deposit (Current)	23	-	-	14.34	
Financial guarantee (Current)	23	-	-	36.69	
Total financial liabilities		**-**	**-**	**698.74**	

Note: The Company has not disclosed fair values of financial instruments such as security deposits, bank deposits, trade receivables, cash and bank balances, other financial assets because their carrying amounts are reasonable approximations of their fair values. Such items have been classified under amortised costs in the above table.

* Investment in equity shares of subsidiary has been accounted at cost as per Ind AS 27 “Separate Financial Statements”.

B. Financial Risk Management

The Company’s activities expose it to credit risk and liquidity risk. This note explains the sources of risk which the entity is exposed to and how the entity manages the risk.

a) Credit risk: The credit risk refers to risk that a counterparty will default on its contractual obligations resulting in financial loss to the Company. Credit risk arises primarily from financial assets such as trade receivables, bank balances and security deposits.

The Company considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis throughout each reporting period. To assess whether

there is a significant increase in the credit risk the Company compares the risk of default occurring on the asset as at the reporting date with the risk of default as at the date of initial recognition. Surplus cash is deposited only with banks/financial institutions/ invested in mutual funds with a high external credit rating. The credit risk on security deposits has been assessed as insignificant.

Receivables from one customers of Trade receivables amounting to Rs. 0.43 lakhs (March 31, 2025 : Nil customer) which is more than 10 percent of the Company's total Trade receivables.

b) Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. Liquidity risk may result from an inability to sell a financial asset quickly to meet obligations when due. The Company's exposure to liquidity risk arises primarily from mismatches of maturities of financial assets and liabilities.

The Company manages the liquidity risk by (i) maintaining adequate and sufficient cash and cash equivalents (ii) making available the funds from realizing timely maturities of financial assets to meet the obligations when due. The Management monitors rolling forecast of the Company's liquidity position and cash and cash equivalents on the basis of expected cash flows. Also, the Company manages the liquidity risk by projecting cash flows considering the level of liquid assets necessary to meet the obligations by matching the maturity profiles of financial assets and financial liabilities and monitoring Balance Sheet liquidity ratios. Further, the liquidity risk management involves matching the maturity profiles of financial assets and financial liabilities.

c) Maturity profile

The following are the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted, including contractual interest but excluding impact of netting agreements.

As at March 31, 2026

Particulars	Carrying amount	Less than 1 year	1 - 5 years	More than 5 years	Total Contractual cashflows
Trade payables	3.60	3.60	-	-	3.60
Security deposit (Non-current)	570.43	-	-	2,127.75	2,127.75
Security deposit (Current)	16.64	16.64	-	-	16.64

As at March 31, 2025

Particulars	Carrying amount	Less than 1 year	1 - 5 years	More than 5 years	Total Contractual cashflows
Trade payables	0.10	0.10	-	-	0.10
Security deposit (Non-current)	519.82	-	-	2,127.75	2,127.75
Security deposit (Current)	14.34	14.34	-	-	14.34

The actual outflow of resources in respect of the financial guarantee liability is contingent on any default made by the subsidiary to its bankers. Accordingly, the maturity profile for the same has not been disclosed above as the same is not pre-determined.

40 Micro, Small and Medium enterprises

Information as required to be furnished as per Section 22 of the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006 is given below. This information has been determined to the extent such parties have been identified on the basis of information available with the Company and have been relied upon by the auditors:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
a) Principal amount and interest due thereon remaining unpaid to any supplier covered under MSMED Act, 2006:		
Principal amount due	-	0.08
Interest due on above	-	-
b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006 along with amounts of payment made to supplier beyond the appointed day during each accounting year	-	-
c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006	-	-
d) the amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
e) The amount of further interest remaining due and payable even in the succeeding years until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under the section 23 of the MSMED Act, 2006	-	-

41 Disclosures in respect of leases:

The Company, vide agreement dated May 4, 2012 has given land along with its demised premise under lease for a period of 29 years to Apollo Hospitals Enterprise Limited which is renewable at the option of lessee for a further period of 31 years. The Company has also let-out certain other residential properties on a short-term basis. In line with these agreements, as amended, the Company has during the year received rental income of Rs. 822.59 lakhs (FY 2024-25 - Rs. 821.73 Lakhs) and the same is included under Other Operating Revenue.

The future minimum lease amount receivable under leases on an undiscounted basis is summarised below:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Not later than one year	928.82	812.43
Later than one year and not later than two years	915.12	905.46
Later than two years and not later than three years	915.12	915.12
Later than three year and not later than four years	1,036.76	915.12
Later than four years and not later than five years	1,047.82	1,036.76
Later than five years	13,574.21	14,622.03
Total	**18,417.85**	**19,206.92**

The Company has entered into certain short-term leases (less than 12 months) and the rent paid in respect of such properties are included in Note 32.

42 Investment Property

Disclosure as required by Ind AS 40- Investment Property is set out as follows:

The Company owns premises which are held for earning rental income and accordingly the same has been classified as Investment Property which is measured at cost.

Investment property	For the year ended March 31, 2026	For the year ended March 31, 2025
Carrying amount	597.06	607.24
Fair value	5,825.09	5,670.15

• Significant assumptions in determining the fair value:

In the opinion of the management, the guideline value is nearer to the fair value and accordingly, the guideline value as advised by the Government of Tamil Nadu is reckoned as fair value.

In respect of Investment property purchased and capitalized during the year ended March 31, 2022, the value at which the property was purchased is assumed to be fair value of the property for the previous year. For the current year, the fair value has been determined based on the price listed for sale of similar properties in the same premises on publicly accessible websites.

• Rental Income from Investment Property (recognized as other Operating income)

Rs. 822.59 lakhs (FY 2024-25 - Rs. 821.73 lakhs)

• Direct operating expenses arising from Investment property that generated/did not generate income - Rs. 12.55 lakhs (FY 2024 - 25 - Rs. 24.86 Lakhs)

43 Title deeds of Immovable Property not held in the name of the Company:

The Company does not possess any immovable property whose title deeds are not held in the name of the Company during the financial year ended March 31, 2026 and March 31, 2025.

44 Other disclosures related to Property, Plant and Equipment, Intangible Assets, Capital work-in-progress and Intangible Assets under development

The Company has not revalued its Property, Plant and Equipment or Intangible Assets or both during the year.

The Company did not have any Capital work-in-progress or Intangible assets under development. Accordingly the relevant disclosures in this regard have not been provided.

45 Details of Benami Property Held

No proceedings have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988(45 of 1988) and rules made there under during the financial years ended March 31, 2026 and March 31, 2025.

46 Loans and advances to related parties

There are no Loans or Advances in the nature of loans that have been granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013) either severally or jointly with any other person, that are:

(a) repayable on demand; or

(b) without specifying any terms or period of repayment.

47 Borrowing from bank or financial institutions

The Company does not have any borrowings from banks or financial institutions on the basis of security of current assets.

48 Wilful Defaulter

The Company has not been declared as a wilful defaulter by any bank or financial Institution or other lendors.

49 Transactions with Struck off Companies

There are no transactions with struck off companies under Section 248 of the Companies Act 2013 or Section 560 of the Companies Act 1956 during the financial years ended March 31, 2026 and March 31, 2025.

50 Utilisation of Borrowed funds and Share premium

(A) The Company has not advanced/loaned/invested or received funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(B) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

51 No charges or satisfaction is yet to be registered with Registrar of Companies beyond the statutory period.

52 The Company has complied with the number of layers prescribed u/s 2(87) read with the applicable Rules.

53 There is no Scheme of Arrangements that has been approved in terms of Sections 230 to 237 of the Companies Act, 2013.

54 Details of Crypto Currency or Virtual Currency:

The Company has not traded or invested in crypto currency or virtual currency during the financial years ended March 31, 2026 and March 31, 2025.

55 Undisclosed Income

There are no transactions in the nature of Undisclosed Income during the financial years ended March 31, 2026 and March 31, 2025.

56 Details of CSR Expenses

	As at March 31, 2026	As at March 31, 2025
a) Gross Amount required to be spent as per Section 135 of Companies Act, 2013 read with Schedule VII thereof	15.07	14.71
b) Amount Spent during the year for -	15.00	15.00
i) Construction / Acquisition of any assets	-	-
ii) Purpose other than (i) above	15.00	15.00
iii) Shortfall at the end of the year	0.07	-
iv) Total of previous years shortfall	-	-
v) Excess Contribution in the previous year	0.07	-
vi) Adjusted shortfall at the end of the year	-	-
vii) Reason for shortfall	NA	NA
viii) Nature of CSR activities	Healthcare	Healthcare
a) Expenditure on running of Schools and contribution to other educational institutions	-	-
b) Providing infrastructure facilities in nearby villages	-	-
c) Supply of drinking water to nearby villages	-	-
d) Covid 19 relief activities	-	-
e) Others	15.00	15.00
(ix) Details of related party transactions	15.00	15.00
(x) where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year shall be shown separately	NA	NA

There is no shortfall in the CSR amount required to be spent by the Company as per section 135(5) of the Act for the financial years ended March 31, 2026 and March 31, 2025

57 Segment reporting

Identification of segments:

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements.

Operating segments have been identified on the basis of the nature of services.

Operating segments:

(a) Renting of investment property

(b) Implementation of solar power projects

Geographical segments

The Company's operations and customers are only in India. Accordingly, there are no reportable geographical segments.

Segment revenue and results

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).

Segment assets and liabilities:

Assets used by the operating segments mainly consist of property, plant and equipment and trade receivables. Segment liabilities include trade payables and other liabilities. Common assets and liabilities which cannot be allocated to any of the segments are shown as a part of unallocable assets/liabilities. Liabilities which cannot be allocated to any of the segments are shown as a part of unallocable assets/liabilities. The measurement principles of segments are consistent with those used in preparation of these standalone financial statements. There are no inter-segment transfers.

FY 2025-26

Particulars	Renting of investment property	Implementation of solar power projects	Total
Revenue from Operations			
(a) External Customers	882.86	-	882.86
(b) Inter-segment sales	-	-	-
Total	**882.86**	**-**	**882.86**
Operating results	**809.52**	**-**	**809.52**
Interest income			82.91
Other unallocable income (net of expenses)			-107.92
Profit/ (loss) before tax			**784.51**
Tax expenses/ (Income) (Net)			73.91
Net profit after tax for the year			**858.42**
Segment Assets	797.49	-	797.49
Unallocable assets			4,849.45
Total Assets			**5,646.94**
Segment Liabilities	1,975.26	-	1,975.26
Unallocable Liabilities			255.84
Total			**2,231.10**
Additions to Non-current assets (other than financial assets)	-	-	-
Unallocated additions to Non-current assets			-
Total additions to Non-current assets			**-**
Finance costs	50.61	-	50.61
Unallocated Finance costs			-
Total Finance costs			**50.61**
Depreciation and amortisation	10.18	-	10.18
Unallocated Depreciation and amortisation			4.87
Total Depreciation and amortisation			**15.05**
Non-cash item	9.66	-	9.66
Unallocated non-cash item			164.35
Total non-cash item			**174.01**

FY 2024-25

Particulars	Renting of investment property	Implementation of solar power projects	Total
Revenue from Operations			
(a) External Customers	882.00	96.10	978.10
(b) Inter-segment sales	-	-	-
Total	**882.00**	**96.10**	**978.10**
Operating results	**800.96**	**1.89**	**802.85**
Interest income			159.42
Other unallocable income (net of expenses)			-161.42
Profit/ (loss) before tax			**800.85**
Tax expenses			-181.00
Net profit after tax for the year			**619.85**
Segment Assets	807.24	-	807.24
Unallocable assets			4,245.37
Total Assets			**5,052.61**
Segment Liabilities	2,054.54	-	2,054.54
Unallocable Liabilities			452.74
Total			**2,507.28**
Additions to Non-current assets (other than financial assets)	-	-	-
Unallocated additions to Non-current assets			2.40
Total additions to Non-current assets			**2.40**
Finance costs	46.00	-	46.00
Unallocated Finance costs			0.07
Total Finance costs			**46.07**
Depreciation and amortisation	10.18	-	10.18
Unallocated Depreciation and amortisation			4.96
Total Depreciation and amortisation			**15.14**
Non-cash item	14.27	-	14.27
Unallocated non-cash item			75.07
Total non-cash item			**89.34**

58 Ratios

Ratio	Numerator	Denominator	31-Mar-26	31-Mar-25	% Variance	Remarks
Current ratio	Current assets	Current liabilities	14.38	6.45	122.95%	(i)
Debt Equity ratio	Total debt	Shareholder's equity	-	-	NA	
Debt Service Coverage ratio	Earnings available for debt service	Debt service (Interest+Principal)	-	-	NA	
Return on Equity ratio	Net profit after taxes	Average shareholder's equity	29%	28%	1.00%	
Inventory Turnover ratio	Cost of goods sold	Average inventory	-	-	NA	
Trade Receivables Turnover ratio	Revenue from operations	Average trade receivables	4013.00	23.58	16918.66%	(ii)
Trade Payables Turnover ratio	Total purchases	Average trade payables	-	-	NA	
Net Capital Turnover ratio	Revenue from operations	Working capital	29%	39%	-25.64%	(iii)
Net Profit ratio	Net profit after taxes	Revenue from operations	97%	63%	34.00%	(iv)
Return on Capital Employed	Earnings before interest and tax	Capital employed	24%	33%	-9.00%	
Return on Investment	Income generated from investments	Weighted average Investments*	5.85%	6.44%	-0.59%	

* Investments in subsidiary are considered as strategic investments and are excluded for the purposes of the ratio

Remarks

(i) The increase in the current ratio is attributable primarily to the increase in the market value of investments (funded by the cashflow from operations) combined with decrease in current liabilities primrily on account of reversal of tax provisions.

(ii) The increase is primarily attributable to a substantial reduction in average trade receivables from ₹41.48 crore to ₹0.22 crore during the year. Although revenue from operations decreased by approximately 9.74%, the sharp reduction of approximately 99.47% in average trade receivables resulted in a significant increase in the turnover ratio.

(iii) The decrease in the Net capital turnover ratio is primarily attributable to the additional revenue generated during the previous year combined with improvement in the net working capital position during the current year.

(iv) The increase in the Net Profit Ratio is primarily due to the reversal of the prior period excess tax provisions.

59 Events after reporting date

The Company has evaluated subsequent events from the balance sheet date through the date on which the financial statements were authorised for issue, and determined that there are no items to disclose.

60 Previous year balances

Previous year figures have been regrouped/reclassified wherever necessary to correspond with current year's classification/disclosure. Such restatement does not have any material effect on the information in the balance sheet at the beginning of the preceding period.

As per our report of even date

For R.Subramanian and Company LLP
Chartered Accountants
Firm Registration No : 004137S/S200041

For and on behalf of the Board of Directors of
Dynavision Limited
CIN: L31100TN1973PLC006439

A. Balasubramaniam
Partner
Membership No. 241419

Suleelal V
Managing Director
DIN: 10711642

A. Sudheer Reddy
Director
DIN: 07184171

Place: Chennai
Date : May 14, 2026

Aditya J Krishna
Chief Financial Officer
PAN : GBQPK8608M

C. Rubavathy
Company Secretary
M. No. A29166

INDEPENDENT AUDITOR'S REPORT

To The Members of Dynavision Limited,

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated Financial Statements of Dynavision Limited (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its Subsidiary together referred to as "the Group"), which comprise the Consolidated Balance Sheet as at March 31, 2026, the Consolidated Statement of Profit and Loss (including other comprehensive income), the Consolidated Statement of Changes in Equity and Consolidated Statement of Cash flows for the year then ended, and notes to the Consolidated Financial Statements, including material accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of the other auditor on separate financial statements of the subsidiary as was audited by the other auditor referred to in the "Other Matters" section below, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India of the consolidated state of affairs of the Group, as at March 31, 2026, of its consolidated profit (including other comprehensive income), consolidated changes in equity and its consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Group, in accordance with the *Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI)* together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained along with the consideration of the report of the other auditor referred to in the "Other Matters" section below, is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated Financial Statements of the current period. These matters were addressed in the context of our audit of the Consolidated Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

Information other than the Financial Statements and Auditor's Report Thereon

The Holding Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Holding Company's Annual Report but does not include the financial statements and our auditor's reports thereon.

Our Opinion on the Consolidated Financial Statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and we shall:

(i) If the material misstatement is corrected, perform necessary procedure to ensure the correction; or

(ii) If the material misstatement is not corrected after communicating the matter to those charged with governance, take appropriate action considering our legal rights and obligations, to seek to have the uncorrected material misstatement appropriately brought to the attention of users for whom this Auditor's Report is prepared.

Management's and Board of Directors' Responsibilities for the Consolidated Financial Statements

The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Statements in term of the requirements of the Act that give a true and fair view of the consolidated financial position, consolidated financial performance (including other comprehensive income), consolidated statement of changes in equity and consolidated statement of cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Statements by the Management and Board of Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Statements, the respective Management and Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Management or Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit

conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company and its subsidiary company which is incorporated in India has adequate Internal Financial Controls with reference to the Consolidated Financial Statements and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting in preparation of the Consolidated Financial Statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast a significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entity or business activities within the Group of which we are the independent auditor and whose financial information we have audited, to express an opinion on the Consolidated Financial Statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entity included in the Consolidated Financial Statements of which we are the independent auditor. For the other entity included in the Consolidated Financial Statements, which have been audited by other auditor, such other auditor remains responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in paragraph (a) of the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Holding Company of which we are the independent auditor regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

(a) We did not audit the financial statements of one subsidiary, whose financial statements (before consolidation adjustments) reflect total assets of ₹ 3,497.92 lakhs as at March 31, 2026, total revenues of ₹ 471.19 lakhs, total net loss after tax of ₹ 34.14 lakhs and net cash inflows amounting to Rs. 0.25 lakhs for the year then ended, as considered in the Consolidated Financial Statements. These financial statements have been audited by other auditor whose report has been furnished to us by the Management and our opinion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiary, is based solely on the report of the other auditor.

Our opinion on the Consolidated Financial Statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor .

Report on Other Legal and Regulatory Requirements

1. As required by clause (xxi) of paragraph 3 of Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, according to the information and explanations given to us and based on the consideration of the CARO Reports issued by us and by the other auditor as mentioned in Other Matters paragraph above of companies included in the Consolidated Financial Statements, covered under the Act, we report that there are no qualifications or adverse remarks reported in the respective CARO Reports of such companies.

2. As required by Section 143(3) of the Act, based on our audit and on the consideration of report of the other auditor on separate financial statements of the subsidiary, as was audited by the other auditor, as noted in the "Other Matters" paragraph, we report, to the extent applicable, that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Consolidated Financial Statements.

(b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid Consolidated Financial Statements have been kept by the Group so far as it appears from our examination of those books and the reports of the other auditor.

(c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including other comprehensive income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the Consolidated Financial Statements.

(d) In our opinion, the aforesaid Consolidated Financial Statements comply with the Indian Accounting Standards ("Ind AS") specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

(e) On the basis of the written representations received from the directors of the Holding Company as on March 31, 2026 taken on record by the Board of Directors of the Holding Company and the report of the statutory auditor of its Subsidiary Company, incorporated in India, none of the directors of the Group companies, is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of Internal Financial Controls with reference to the Consolidated Financial Statements of the Group and the operating effectiveness of such controls, refer to our separate Report in **"Annexure A".**

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditor on separate financial statements of the subsidiary, as noted in the "Other Matters" paragraph:

i. There were no pending litigations which would impact the Consolidated Financial Statements of the Group.

ii. The Group did not have any material foreseeable losses on long-term contracts including derivative contracts.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company, and its Subsidiary Company incorporated in India.

iv. A) The respective management of the Holding Company and its subsidiary incorporated in India have represented to us and the other auditor that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or such Subsidiary Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Holding Company or such subsidiary company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

B) The respective management of the Holding Company and its Subsidiary Company incorporated in India have represented to us and the other auditor that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Holding Company or such Subsidiary Companies from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or such Subsidiary Company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

C) Based on the audit procedures that has been considered reasonable and appropriate in the circumstances and based on the consideration of the report of the other auditor, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The Holding Company or its Subsidiary Company incorporated in India has not declared any dividend during the year. Accordingly, reporting on compliance with Section 123 of the Act is not applicable.

vi. Based on our examination which included test checks and that performed by the other auditor of the subsidiary company which is a company incorporated in India whose financial statement has been audited under the Act, the Group has used such accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all transactions recorded in the respective software.

Further, during the course of the audit, we and the other auditor of the subsidiary company did not come across any instance of audit trail feature being tampered with in respect of the accounting software and the audit trail has been preserved by the Company since the date of enabling the feature as per the statutory requirements for record retention.

3. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended:

In our opinion and according to the information and explanations given to us and based on the report of the statutory auditor of the Subsidiary Company, incorporated in India which is not audited by us, the remuneration paid during the current year by the Holding Company and its Subsidiary Company, to its directors is in accordance with the provisions of Section 197 of the Act, where applicable. The remuneration paid to any director by the Holding Company and its Subsidiary Company, is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

for R.Subramanian and Company LLP
Chartered Accountants
ICAI Firm Registration Number 004137S/S200041

A. Balasubramaniam
Partner
Membership No. 241419
UDIN:26241419BNKNTI1134

Place : Chennai
Date : May 14, 2026

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED MARCH 31, 2026

(Referred to in paragraph 2(f) under "*Report on Other Legal and Regulatory Requirements*" section of our report to the Members of Dynavision limited of even date)

Report on the Internal Financial Controls with reference to Consolidated Financial Statements under Section 143(3)(i) of the Companies Act, 2013 (the "Act")

Opinion

We have audited the internal financial controls with reference to Consolidated Financial Statements of Dynavision Limited ("the Holding Company") and its subsidiary, which are Companies incorporated in India, as of March 31, 2026 in conjunction with our audit of the Consolidated Financial Statements of the Company for the year ended on that date.

In our opinion and based on the consideration of the report of the other auditor on Internal Financial Controls with reference to Financial Statements of Subsidiary Company, the Holding Company and its Subsidiary Company have, in all material respects, adequate Internal Financial Controls with reference to Consolidated Financial Statements and such Internal Financial Controls were operating effectively as at March 31, 2026, based on the internal financial controls with reference to financial statements criteria established by such companies considering the essential components of such internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI").

Management's and Board of Directors' Responsibility for Internal Financial Controls

The respective company's Management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the respective company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Internal Financial Controls with reference to Consolidated Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate Internal Financial Controls with reference to Consolidated Financial Statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the Internal Financial Controls with reference to Consolidated Financial Statements and their operating effectiveness. Our audit of Internal Financial Controls with reference to Consolidated Financial Statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal

control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditor in terms of their report referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Internal Financial Controls with reference to Consolidated Financial Statements.

Meaning of Internal Financial Controls with reference to Consolidated Financial Statements

A company's internal financial controls with reference to consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control with reference to financial statements includes those policies and procedures that:

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.**Other Matters**

Our report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the Internal Financial Controls with reference to Consolidated Financial Statements insofar as it relates to the Subsidiary Company, which is a company incorporated in India, is based on the corresponding report of the auditor of such company.

Our opinion is not modified in respect of this matter.

for R.Subramanian and Company LLP
Chartered Accountants
ICAI Firm Registration Number 004137S/S200041

A. Balasubramaniam
Partner
Membership No. 241419
UDIN:26241419BNKNTI1134

Place: Chennai
Date: May 14, 2026

CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2026

(Rupees in Lakhs)

	Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
A	**ASSETS**			
(1)	**Non-Current Assets**			
	(a) Property, Plant and Equipment	4	3,047.91	3,241.49
	(b) Investment Property	5	597.06	607.24
	(c) Intangible assets	6	0.01	0.05
	(d) Financial Assets			
	(i) Other Financial assets	7	327.69	4.88
	(e) Other Non-Current Assets	8	200.00	200.00
	Total Non-Current Assets (1)		**4,172.67**	**4,053.66**
(2)	**Current Assets**			
	(a) Financial Assets			
	(i) Trade Receivables	9	0.43	-
	(ii) Investments	10	2,682.02	1,619.17
	(iii) Cash and Cash Equivalents	11	38.22	281.46
	(iv) Bank balances other than (iii) above	12	688.21	1,171.19
	(v) Other Financial Assets	13	61.74	112.93
	(b) Current Tax Assets	14	8.54	1.31
	(c) Other Current Assets	15	4.18	4.50
	Total Current Assets (2)		**3,483.34**	**3,190.56**
	Total Assets [1+2]		**7,656.01**	**7,244.22**
B	**EQUITY AND LIABILITIES**			
(1)	**EQUITY**			
	(a) Equity Share Capital	16	384.00	384.00
	(b) Other Equity	17	2,738.73	1,917.69
	Equity attributable to the owners of Dynavision Limited		**3,122.73**	**2,301.69**
	Non-controlling interest		305.47	304.94
	Total Equity (1)		**3,428.20**	**2,606.63**
	LIABILITIES			
(2)	**Non-Current Liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings	18	1,783.62	1,997.66
	(ii) Other Financial Liabilities	19	570.43	519.82
	(b) Other Non-current Liabilities	20	1,318.93	1,387.21
	(c) Provisions	21	18.24	14.62
	(d) Deferred Tax Liability	22	110.26	61.52
	Total Non-Current Liabilities (2)		3,801.48	3,980.83
(3)	**Current Liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings	23	214.03	214.03
	(ii) Trade payables			
	Dues to micro and small enterprises		-	0.08
	Dues to creditors other than micro and small enterprises		4.74	1.19
	(iii) Other Financial Liabilities	25	30.74	32.26
	(b) Other Current Liabilities	26	87.54	154.38
	(c) Provisions	27	14.54	23.30
	(d) Current tax liabilities (net)	28	74.74	231.52
	Total Current Liabilities (3)		**426.33**	**656.76**
	Total Liabilities [2+3]		**4,227.81**	**4,637.59**
	Total Equity and Liabilities [1+2+3]		**7,656.01**	**7,244.22**

As per our report of even date
For R.Subramanian and Company LLP
Chartered Accountants
Firm Registration No : 004137S/S200041

For and on behalf of the Board of Directors of
Dynavision Limited
CIN: L31100TN1973PLC006439

A. Balasubramaniam
Partner
Membership No. 241419

Mr. Suleelal V
Managing Director
DIN: 10711642

A. Sudheer Reddy
Director
DIN: 07184171

Aditya J Krishna
Chief Financial Officer
PAN : GBQPK8608M

C. Rubavathy
Company Secretary
M. No. A29166

Place: Chennai
Date : May 14, 2026

Consolidated Statement of Profit and Loss for the year ended March 31, 2026

(Rupees in Lakhs)

	Particulars	Note No.	For the year ended March 31, 2026	For the year ended March 31, 2025
I	Revenue from operations	29	1,354.05	1,317.38
II	Other Income	30	215.22	191.59
III	**Total Income (I+II)**		**1,569.27**	**1,508.97**
IV	**Expenses**			
	Employee benefits expense	31	123.87	130.53
	Finance Cost	32	229.71	269.13
	Depreciation and amortisation expenses	4 to 6	225.16	220.89
	Other expenses	33	206.22	156.03
	Total Expenses (IV)		**784.96**	**776.58**
V	**Profit before exceptional items and Tax (III-IV)**		**784.31**	**732.39**
VI	Exceptional Items		-	-
VII	**Profit before tax (V+VI)**		**784.31**	**732.39**
VIII	**Tax expenses:**	**34**		
	a) Current tax		167.00	181.00
	b) Tax pertaining to earlier years		(240.91)	-
	c) Deferred tax		48.74	61.52
	Total Tax expense for the year		(25.17)	242.52
IX	**Profit for the year from continuing operations (VII-VIII)**		**809.48**	**489.87**
X	Profit/(loss) from discontinued operations		-	-
XI	Tax expense of discontinued operations		-	-
XII	Profit/ (loss) from Discontinued operations (after tax) (X-XI)		-	-
XIII	**Profit for the year (IX+XII)**		**809.48**	**489.87**
XIV	**Other Comprehensive Income (OCI)**			
	A (i) Items that will not be reclassified to profit or loss		12.09	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	B (i) Items that will be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
XV	**Total Comprehensive Income for the year (XIII+XIV) (Comprising Profit and Other Comprehensive Income for the year)**		**821.57**	**489.87**
	Profit / (loss) attributable to			
	Owners of the parent		808.95	493.54
	Non-controlling interest		0.53	(3.67)
	Other comprehensive income attributable to			
	Owners of the parent		12.09	-
	Non-controlling interest		-	-
	Total comprehensive income attributable to			
	Owners of the parent		821.04	493.54
	Non-controlling interest		0.53	(3.67)
XVI	Earnings (Rs.) per equity share (for continuing operation):	36		
	(1) Basic		21.07	12.85
	(2) Diluted		21.07	12.85
XVII	Earnings (Rs.) per equity share (for discontinued operation):		-	-
	(1) Basic		-	-
	(2) Diluted			
XVIII	**Earnings (Rs.) per equity share (for discontinued and continuing operations):**	**36**	**-**	**-**
	(1) Basic		21.07	12.85
	(2) Diluted		21.07	12.85

As per our report of even date
For R.Subramanian and Company LLP
Chartered Accountants
Firm Registration No : 004137S/S200041

For and on behalf of the Board of Directors of
Dynavision Limited
CIN: L31100TN1973PLC006439

A. Balasubramaniam
Partner
Membership No. 241419

Mr. Suleelal V
Managing Director
DIN: 10711642

A. Sudheer Reddy
Director
DIN: 07184171

Aditya J Krishna
Chief Financial Officer
PAN : GBQPK8608M

C. Rubavathy
Company Secretary
M. No. A29166

Place: Chennai
Date : May 14, 2026

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2026

(Rupees in Lakhs)

A.	Equity Share Capital - Current reporting period	Amount
	Balance as at April 1, 2025	384.00
	Changes in Equity due to prior period errors	-
	Restated balance at the beginning of the current reporting period	384.00
	Changes in Equity Share Capital	-
	Balance as at March 31, 2026	**384.00**

	Equity Share Capital - Previous reporting period	Amount
	Balance as at April 1, 2024	384.00
	Changes in Equity due to prior period errors	-
	Restated balance at the beginning of the current reporting period	384.00
	Changes in Equity Share Capital	-
	Balance as at March 31, 2025	**384.00**

B. Other Equity

Particulars	Securities Premium	Retained Earnings	Other Comprehensive Income	Total
Balance as at April 1, 2025 (A)	**130.52**	**1,787.17**	**-**	**1,917.69**
Changes in accounting policy or prior period errors	-	-	-	-
Restated balance at the beginning of the current reporting period	130.52	1,787.17	-	1,917.69
Additions during the year:				
Profit for the year	-	808.95	12.09	821.04
Total Comprehensive Income for the year 2025-26 (B)	**-**	**808.95**	**12.09**	**821.04**
Reductions during the year				
Dividend	-	-		-
Total (C)	**-**	**-**		**-**
Balance as at March 31, 2026 (D) = (A+B-C)	**130.52**	**2,596.12**	**12.09**	**2,738.73**

Balance as at April 1, 2024 (A)	**130.52**	**1,293.63**	**-**	**1,424.15**
Changes in accounting policy or prior period errors	-	-	-	-
Restated balance at the beginning of the previous reporting period	130.52	1,293.63	-	1,424.15
Additions during the year:				
Profit for the year	-	493.54	-	493.54
Total Comprehensive Income for the year 2024-25 (B)	**-**	**493.54**	**-**	**493.54**

Reductions during the year				
Dividend	-	-	-	-
Total (C)	**-**	**-**	**-**	**-**
Balance as at March 31, 2025 (D) = (A+B-C)	**130.52**	**1,787.17**	**-**	**1,917.69**

As per our report of even date
For R.Subramanian and Company LLP
Chartered Accountants
Firm Registration No : 004137S/S200041

A. Balasubramaniam
Partner
Membership No. 241419

Place: Chennai
Date : May 14, 2026

For and on behalf of the Board of Directors of
Dynavision Limited
CIN: L31100TN1973PLC006439

Mr. Suleelal V
Managing Director
DIN: 10711642

A. Sudheer Reddy
Director
DIN: 07184171

Aditya J Krishna
Chief Financial Officer
PAN : GBQPK8608M

C. Rubavathy
Company Secretary
M. No. A29166

Consolidated Cash Flow Statement For the year ended March 31, 2026

(Rupees in Lakhs)

	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
A	**CASH FLOW FROM OPERATING ACTIVITIES :**		
	Profit/(Loss) before Tax as per the Statement of profit and loss	784.31	732.39
	Adjustments for :		
	Depreciation and amortisation expenses	225.16	220.89
	Profit on sale of investment	(5.70)	-
	Unrealized loss/(gain) on Mutual Funds	(126.79)	(31.72)
	Interest Income	(79.75)	(159.56)
	Sundry Creditors written back	(0.87)	0.00
	Interest expense	229.71	269.13
	Investment management charges	6.00	3.65
	Rental Income - Non-cash component	(60.27)	(60.27)
	Loss on sale of property, plant and equipment	-	0.59
	Operating Profit before working capital changes	**971.80**	**975.10**
	Adjustments for :		
	(Increase)/Decrease in Trade Receivables	(0.43)	0.43
	(Increase)/Decrease in Other Current Assets	0.32	9.70
	Increase/(Decrease) in Trade payables	1.47	(49.50)
	Increase/(Decrease) in Provisions	6.95	1.76
	Increase/(Decrease) in Other Financial Liabilities	3.17	-
	Increase/(Decrease) in Other Current Liabilities	(74.85)	49.65
	Increase/(Decrease) in Other Non-current Financial assets	-	60.00
	Increase/(Decrease) in Other Current Financial assets	(3.08)	3.26
	Cash Generated from operating activities	**905.35**	**1,050.40**
	Direct taxes paid	(90.10)	(91.94)
	Net Cash generated from Operating Activities (A)	**815.25**	**958.46**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Property, plant and equipment and intangible assets, including capital advance but excluding interest	(21.36)	(301.57)
	Sale of property, plant and equipment	-	1.15
	(Increase)/Decrease in fixed deposit	167.98	1,150.41
	Interest received	126.21	184.15
	Proceeds from sale of investments (Net)	105.70	-
	Purchase of mutual fund units	(1,040.06)	(1,426.37)
	Net Cash used in Investing Activities (B)	**(661.53)**	**(392.23)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Increase/(Decrease) in Borrowings	(214.04)	(214.03)
	Interest paid	(182.92)	(205.21)
	Contribution received from minority interest	-	-
	Loan against FD	-	-
	Net Cash used in Financing Activities (C)	**(396.96)**	**(419.24)**
	Net Increase in Cash and Cash Equivalents (A+B+C)	**(243.24)**	**146.99**
	Cash and Cash Equivalents at the beginning of the year	281.46	134.47
	Cash and Cash Equivalents at the end of the year	38.22	281.46
	Net (decrease)/ increase in cash and cash equivalents	**(243.24)**	**146.99**
	Components of cash and cash equivalents:		
	(a) Balance with banks - in current accounts	8.04	9.85
	(b) Deposits from sweep account	29.89	271.32
	(c) Cash on hand	0.29	0.29

As per our report of even date
For R.Subramanian and Company LLP
Chartered Accountants
Firm Registration No : 004137S/S200041

A. Balasubramaniam
Partner
Membership No. 241419

Place: Chennai
Date : May 14, 2026

For and on behalf of the Board of Directors of
Dynavision Limited
CIN: L31100TN1973PLC006439

Mr. Suleelal V
Managing Director
DIN: 10711642

A. Sudheer Reddy
Director
DIN: 07184171

Aditya J Krishna
Chief Financial Officer
PAN : GBQPK8608M

C. Rubavathy
Company Secretary
M. No. A29166

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026

	PARTICULARS	For the quarter ended			For the year ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	347.96	332.23	343.48	1,354.05	1,317.38
II	Other Income	41.39	54.89	47.04	215.22	191.59
III	**Total Income (I+II)**	**389.35**	**387.12**	**390.52**	**1,569.27**	**1,508.97**
IV	**Expenses**					
	Employee benefits expense	28.43	30.79	27.21	123.87	130.53
	Finance Cost	51.37	59.09	63.83	229.71	269.13
	Depreciation and amortization expenses	55.52	56.75	55.43	225.16	220.89
	Other expenses	22.45	48.58	26.43	206.22	156.03
	Total Expenses (IV)	**157.77**	**195.21**	**172.90**	**784.96**	**776.58**
V	**Profit / (Loss) before exceptional items and Tax (III-IV)**	**231.58**	**191.91**	**217.62**	**784.31**	**732.39**
VI	Exceptional Items	-	-	-	-	-
VII	**Profit/ (Loss) before tax (V+VI)**	**231.58**	**191.91**	**217.62**	**784.31**	**732.39**
VIII	**Tax expenses:**					
	a) Current tax	40.00	41.00	49.00	167.00	181.00
	b) Tax pertaining to earlier years	(240.91)	-	-	(240.91)	-
	c) Deferred tax	12.37	14.59	61.52	48.74	61.52
	Total Tax expense for the period/ year	**(188.54)**	**55.59**	**110.52**	**(25.17)**	**242.52**
IX	**Profit / (Loss) for the period/ year from continuing operations (VII-VIII)**	**420.12**	**136.32**	**107.10**	**809.48**	**489.87**
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	**Profit/(loss) for the period/ year (IX+XII)**	**420.12**	**136.32**	**107.10**	**809.48**	**489.87**
XIV	Other Comprehensive Income (OCI)					
	A (i) Items that will not be reclassified to profit or loss	2.26	10.05	-	12.09	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	**Total Comprehensive Income for the period/ year (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period/ year)**	**422.38**	**146.37**	**107.10**	**821.57**	**489.87**
	Profit attributable to					
	Owners of the parent	415.80	139.84	105.38	808.95	493.54
	Non-controlling interest	4.32	(3.52)	1.72	0.53	-3.67
	Other comprehensive income attributable to					
	Owners of the parent	2.26	10.05	-	12.09	-
	Non-controlling interest	-	-	-	-	-
	Total comprehensive income attributable to					
	Owners of the parent	418.06	149.89	105.38	821.04	493.54
	Non-controlling interest	4.32	(3.52)	1.72	0.53	(3.67)
XVI	Paid-up equity share capital (Face value of Rs. 10 each)	384.00	384.00	384.00	384.00	384.00
XVII	Other Equity (other than revaluation reserves) (as at the end of the financial year)				2,738.73	1,917.69
XVIII	Earnings (Rs.) per equity share (for continuing operation)					
	(1) Basic (Not annualised for quarters)	10.83	3.64	2.74	21.07	12.85
	(2) Diluted (Not annualised for quarters)	10.83	3.64	2.74	21.07	12.85
XIX	Earnings (Rs.) per equity share (for discontinued operation)					
	(1) Basic (Not annualised for quarters)	-	-	-	-	-
	(2) Diluted (Not annualised for quarters)	-	-	-	-	-
XX	**Earnings (Rs.) per equity share (for discontinued and continuing operations)**					
	(1) Basic (Not annualised for quarters)	10.83	3.64	2.74	21.07	12.85
	(2) Diluted (Not annualised for quarters)	10.83	3.64	2.74	21.07	12.85

Notes :

1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 14, 2026. The statutory auditors have carried out an audit for the year ended March 31, 2026.

2) These results have been prepared in accordance with the Ind AS prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

3) Figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

4) Segment Reporting

Segment wise revenue, results, assets and liabilities (Primary Segment)

Particulars	For the quarter ended			For the year ended	
	March 31, 2026	**December 31, 2025**	**March 31, 2025**	**March 31, 2026**	**March 31, 2025**
	Audited	Unaudited	Audited	Audited	Audited
1. Segment revenue					
(a) Renting of investment property	220.69	220.93	220.64	918.67	1,154.18
(b) Solar power generation	127.27	111.30	122.84	435.38	163.20
Total	**347.96**	**332.23**	**343.48**	**1,354.05**	**1,317.38**
2. Segment results					
(a) Renting of investment property	204.53	205.61	201.58	809.52	800.96
(b) Solar power generation	29.27	1.21	6.55	60.78	(14.01)
(c) Unallocable	(2.22)	(14.91)	9.49	(75.98)	(54.56)
Profit before tax	**231.58**	**191.91**	**217.62**	**794.32**	**732.39**
3. Segment assets					
(a) Renting of investment property	797.49	800.01	807.24	797.49	807.24
(b) Solar power generation	3,274.72	3,309.61	3,482.03	3,274.72	3,482.03
(c) Unallocable	3,583.80	3,402.71	2,954.95	3,583.80	2,954.95
Total	**7,656.01**	**7,512.33**	**7,244.22**	**7,656.01**	**7,244.22**
4. Segment liabilities					
(a) Renting of investment property	1,975.26	1,978.66	2,054.54	1,975.26	2,054.54
(b) Solar power generation	2,124.50	2,168.24	2,294.79	2,124.50	2,294.79
(c) Unallocable	128.05	359.61	288.26	128.05	288.26
Total	**4,227.81**	**4,506.51**	**4,637.59**	**4,227.81**	**4,637.59**

5) Statement of assets and liabilities

(Rupees in Lakhs)

	Particulars	As at March 31, 2026	As at March 31, 2025
A	**ASSETS**		
(1)	**Non-Current Assets**		
	(a) Property, Plant and Equipment	3,047.91	3,241.49
	(b) Capital work-in-progress	-	-
	(c) Investment Property	597.06	607.24
	(d) Other Intangible assets	0.01	0.05
	(e) Financial Assets		
	(i) Other Financial assets	327.69	4.88
	(f) Other Non-Current Assets	200.00	200.00
	Total Non-Current Assets (1)	**4,172.67**	**4,053.66**
(2)	**Current Assets**		
	(a) Financial Assets		
	(i) Trade Receivables	0.43	-
	(ii) Investments	2,682.02	1,619.17
	(iii) Cash and Cash Equivalents	38.22	281.46
	(iv) Bank balances other than (iii) above	688.21	1,171.19
	(v) Other Financial Assets	61.74	112.93
	(b) Currrent Tax Assets	8.54	1.31
	(c) Other Current Assets	4.18	4.50
	Total Current Assets (2)	**3,483.34**	**3,190.56**
	Total Assets [1+2]	**7,656.01**	**7,244.22**
B	**EQUITY AND LIABILITIES**		
(1)	**EQUITY**		
	(a) Equity Share Capital	384.00	384.00
	(b) Other Equity	2,738.73	1,917.69
	Equity attributable to the owners of Dynavision Limited	**3,122.73**	**2,301.69**
	Non-controlling interest	305.47	304.94
	Total Equity (1)	**3,428.20**	**2,606.63**
	LIABILITIES		
(2)	**Non-Current Liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	1,783.62	1,997.66
	(ii) Other Financial Liabilities	570.43	519.82
	(b) Other Non-current Liabilities	1,318.93	1,387.21
	(c) Provisions	18.24	14.62
	(d) Deferred Tax Liability	110.26	61.52
	Total Non-Current Liabilities (2)	**3,801.48**	**3,980.83**
(3)	**Current Liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	214.03	214.03
	(ii) Trade payables		
	Dues to micro and small enterprises	-	0.08
	Dues to creditors other than micro and small enterprises	4.74	1.19
	(iii) Other Financial Liabilities	30.74	32.26
	(b) Other Current Liabilities	87.54	154.38
	(c) Provisions	14.54	23.30
	(d) Current tax liabilities (net)	74.74	231.52
	Total Current Liabilities (3)	**426.33**	**656.76**
	Total Liabilities [2+3]	**4,227.81**	**4,637.59**
	Total Equity and Liabilities [1+2+3]	**7,656.01**	**7,244.22**

6) Statement of cash flows

	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
A	**CASH FLOW FROM OPERATING ACTIVITIES :**		
	Profit/(Loss) before Tax as per the Statement of profit and loss	784.31	732.39
	Adjustments for :		
	Depreciation and amortisation expenses	225.16	220.89
	Profit on sale of investment	(5.70)	-
	Unrealized loss/(gain) on Mutual Funds	(126.79)	(31.72)
	Interest Income	(79.75)	(159.56)
	Sundry Creditors written back	(0.87)	-
	Interest expense	229.71	269.13
	Investment management charges	6.00	3.65
	Rental Income - Non-cash component	(60.27)	(60.27)
	Loss on sale of property, plant and equipment	-	0.59
	Operating Profit before working capital changes	**971.80**	**975.10**
	Adjustments for :		
	(Increase)/Decrease in Trade Receivables	(0.43)	0.43
	(Increase)/Decrease in Other Current Assets	0.32	9.70
	Increase/(Decrease) in Trade payables	1.47	(49.50)
	Increase/(Decrease) in Provisions	6.95	1.76
	Increase/(Decrease) in Other Financial Liabilities	3.17	-
	Increase/(Decrease) in Other Current Liabilities	(74.85)	49.65
	Increase/(Decrease) in Other Non-current Financial assets	-	60.00
	Increase/(Decrease) in Other Current Financial assets	(3.08)	3.26
	Cash Generated from operating activities	**905.35**	**1,050.40**
	Direct taxes paid	(90.10)	(91.94)
	Net Cash generated from Operating Activities	**815.25**	**958.46**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Property, plant and equipment and intangible assets, including capital advance but excluding interest	(21.36)	(301.57)
	Sale of property, plant and equipment	-	1.15
	(Increase)/Decrease in fixed deposit	167.98	1,150.41
	Interest received	126.21	184.15
	Proceeds from sale of investments (Net)	105.70	-
	Purchase of mutual fund units	(1,040.06)	(1,426.37)
	Net Cash used in Investing Activities	**(661.53)**	**(392.23)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Increase/(Decrease) in Borrowings	(214.04)	(214.03)
	Interest paid	(182.92)	(205.21)
	Net Cash used in Financing Activities (C)	**(396.96)**	**(419.24)**
	Net Increase in Cash and Cash Equivalents (A+B+C)	**(243.24)**	**146.99**
	Cash and Cash Equivalents at the beginning of the year	281.46	134.47
	Cash and Cash Equivalents at the end of the year	38.22	281.46
	Net (decrease)/ increase in cash and cash equivalents	**(243.24)**	**146.99**
	Components of cash and cash equivalents:		
	(a) Balance with banks - in current accounts	8.04	9.85
	(b) Cash on hand	0.29	0.29
	(c) Deposits from sweep account	29.89	271.32
		38.22	281.46

As per our report of even date
For R.Subramanian and Company LLP
Chartered Accountants
Firm Registration No : 004137S/S200041

A. Balasubramaniam
Partner
Membership No. 241419

Place: Chennai
Date : May 14, 2026

For and on behalf of the Board of Directors of
Dynavision Limited
CIN: L31100TN1973PLC006439

Mr. Suleelal V
Managing Director
DIN: 10711642

A. Sudheer Reddy
Director
DIN: 07184171

Aditya J Krishna
Chief Financial Officer
PAN : GBQPK8608M

C. Rubavathy
Company Secretary
M. No. A29166

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

1 Corporate Information

The Consolidated Financial Statements comprise financial statements of Dynavision Limited (the "Holding Company") and its subsidiary, collectively referred to as the "Group".

Dynavision Ltd. was established in 1973 as a Joint Sector Public Limited Company with participation of M/s. Tamilnadu Industrial Development Corporation Ltd. (TIDCO) and the Private Promoter, Mr. P.Obul Reddy. It started commercial production of Black & White TVs in 1975 and Colour televisions in 1982 under the Brand Name "DYANORA". Since 1994, the Company was assembling Colour Television Sets (CTVs), Audio and Video cassette recorders for M/s. Thomson Consumer Electronics India Limited on contract manufacturing basis.

M/s.Thomson Consumer Electronics India Limited also wound up their activities in India during 2004. Since then the entire manufacturing capacity of the Holding Company was lying idle except some petty job-work.

Now the entire factory premises has been leased out to M/s. Apollo Hospitals Enterprise Limited, for establishing world class multi speciality Hospital.

The principal activity of the subsidiary is supplying, generating, distributing, trading and dealing in electricity in all forms of energy and power generated by any source including steam, hydro, tidal, water, wind, solar, coal, hydrocarbon fuel or any other form or kind or description.

Basis of Consolidation

The financial statements of the subsidiary company used in the consolidation are drawn up to the same reporting date of the Company i.e. year ended March 31, 2026. The Consolidated Financial Statements have been prepared on the following basis:

(a) The financial statements of the Holding Company and its subsidiary have been combined on a line-by-line basis by adding together like items of assets, liabilities, income and expenses. Inter-company balances and transactions and unrealized profits or losses have been fully eliminated.

(b) Changes in the Holding Company's interests in subsidiary that do not result in a loss of control are accounted for as equity transactions. The carrying amount of the Company's interests and the non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiary. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognised directly in equity and attributed to owners of the Group.

(c) The Consolidated Financial Statements have been prepared using uniform accounting policies for similar transactions and are presented to the extent possible, in the same manner as the Holding Company's Standalone Financial Statements.

Name of the Subsidiary	Country of incorporation	% holding as at 31-Mar-2026	% holding as at 31-Mar-2025
Dynavision Green Solutions Limited (DGSL)	India	73.75%	73.75%

General Information and statement of compliance with IND AS

The Consolidated Financial Statements of the Group have been prepared in accordance with the Indian Accounting Standards (IND AS) notified under section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015, relevant amendment rules issued thereafter and other relevant provisions of the Act.

The Consolidated Financial Statements for the year ended March 31, 2026 were authorized and approved for issue by the Board of Directors on May 14, 2026 and is subject to adoption by shareholders in the ensuing Annual General Meeting.

2 Application of new and revised Indian Accounting Standards (Ind AS)

Ministry of Corporate Affairs ("MCA") notifies new standard or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time.

In May 2025, MCA notified amendments to Ind AS 21- The Effects of Changes in Foreign Exchange Rates, applicable w.e.f. April 1, 2025. The Company has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact in its financial statements.

In August 2025, MCA notified the following amendments to:

Ind AS 1, Presentation of Financial Statements, applicable w.e.f April 1, 2025 - The amendment relates to classification of liabilities as current or non-current and non-current liabilities with covenants. In the context of classifying a liability as current, it removes the requirement of existence of a right to defer settlement for at least 12 months after the reporting date, and instead requires that the said right should exist on the reporting date and have substance. The amendment also introduces guidance on classification of liabilities with covenants. The Company has no impact on account of these amendments in its classification criteria of current and non-current liabilities.

Ind AS 7, Statement of Cash Flows and Ind AS 107, Financial Instruments- Disclosures, applicable w.e.f April 1, 2025. The amendment in Ind AS 7 requires to inform users of financial statements of the existence of supplier finance arrangements and explain the nature of the arrangements, the carrying amount of liabilities and the range of payment due dates. Ind AS 107 has been amended to add supplier finance arrangements as a factor that may cause concentration of liquidity risk. The Company has no impact on account of these amendments

"Ind AS 12, International Tax Reform- Pillar Two Model Rules - The amendments made in response to the OECD's BEPS Pillar Two rules includes (i) A mandatory temporary exception to the recognition and disclosure of deferred taxes arising from the jurisdictional implementation of the Pillar Two model rules; and (ii) Disclosure requirements for affected entities to help users of the financial statements better understand an entity's exposure to Pillar Two income taxes arising from that legislation, particularly before its effective date. The mandatory temporary exception – the use of which is required to be disclosed – applies immediately. The remaining disclosure requirements apply for annual reporting periods beginning on or after April 01, 2025, but not for any interim periods ending on or before March 31, 2026. The amendments had no impact on the Company's financial statements as the Company is not in scope of the Pillar Two model rules."

3 Summary of Material Accounting Policies, Key Accounting Estimates and Judgement

a) Overall Consideration

The Consolidated Financial Statements have been prepared using the significant accounting policies and measurement bases summarized below. These were used throughout all periods presented in the Consolidated Financial Statements, except where a new accounting standard is initially adopted or revision to an existing accounting standard, requires a change in the accounting policy hitherto in use.

Basis of preparation

The Consolidated Financial Statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015, as amended] and other relevant provisions of the Act. The financial statements have been prepared on the historical cost convention under accrual basis of accounting except for certain financial assets and liabilities (as per the accounting policy below), which have been measured at fair value.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

In addition, for financial reporting purposes, fair value measurements are categorized into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;

- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and

- Level 3 inputs are unobservable inputs for the asset or liability.

b) Current and Non-Current Classification

The Group presents assets and liabilities in the balance sheet based on current / non-current classification. An asset is classified as current when it is:

- Expected to be realized or intended to be sold or consumed in the normal operating cycle

- Held primarily for the purpose of trading

- Expected to be realized within twelve months after the reporting period, or

- Cash or cash equivalent is treated as current, unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is treated as current when:

- It is expected to be settled in the normal operating cycle

- It is held primarily for the purpose of trading

- It is due to be settled within twelve months after the reporting period, or

- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The Group has identified twelve months as its operating cycle. Deferred tax assets and liabilities are classified as non-current assets and liabilities.

c) Revenue

Lease income from Investment property is recognized in the Statement of Profit and Loss in accordance with Payment terms of lease agreement.

Revenue from generation and distribution of electricity from solar power projects is recognised at an amount that reflects the consideration to which the Group expects to be entitled in exchange for transferring the goods or services to a customer.

Dividend income from investments is recognised when the Company’s right to receive payment has been established.

Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Holding Company and the amount of income can be measured reliably. Interest income is accrued on a timely basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

d) Property, Plant and Equipment

Recognition and Initial Measurement

Freehold land is carried at historical cost and all other items of Property, Plant and Equipment are stated at cost of acquisition less accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing cost if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for its intended use.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of any component accounted for as separate asset is derecognized when replaced. All other repairs and maintenance are charged to the Statement of Profit and Loss during the reporting period in which they are incurred.

Depreciation

Depreciation on Property, Plant and Equipment is provided on Straight Line basis computed on the basis of useful lives (as set out below) which is generally as per the useful life prescribed in Schedule II of the Act:

Asset Category	Estimated Useful life (Years)
Building (Other than factory buildings)	60
Plant and Machinery	15
Computers	3
Furniture and Fittings	10
Other Equipment	6 - 15
Vehicles	8 - 10

De-recognition

An item of Property, Plant and Equipment and any significant part initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gains and losses on disposals are determined by comparing proceeds with carrying amount and recognized in the Statement of the Profit and Loss.

e) Investment Property

Investment properties are properties held to earn rentals and/or for capital appreciation (including property under construction for such purposes). Investment properties are measured initially at cost including transaction costs. Subsequent to initial recognition, investment properties are measured at cost less accumulated depreciation over useful life of the asset and accumulated impairment losses, if any. Though, the Group measures investment property using cost-based measurement, the fair value of investment property as at the end of the year is disclosed in Notes.

f) Intangible Assets

Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortisation and accumulated impairment losses, if any. Amortisation is recognized on a straight-line basis

over their estimated useful lives. The estimated useful life is reviewed annually with the effect of any changes in estimate being accounted for on a prospective basis.

Useful lives of intangible assets

Intangible assets are amortised equally over the estimated useful life not exceeding five years.

De-recognition

An item of intangible asset is de-recognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of intangible assets is determined as the difference between the sales proceeds, if any, and the carrying amount of the asset and is recognised in the statement of profit and loss.

g) Impairment of Property, Plant and Equipment, Investment Property and Intangible Assets

The Group annually reviews the carrying amounts of its property, plant and equipment, investment property and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss, if any. When it is not possible to estimate the recoverable amount of an individual asset, the Group estimates the recoverable amount of the cash-generating unit to which the asset belongs. When a reasonable and consistent basis of allocation can be identified, corporate assets are also allocated to individual cash generating units, or otherwise they are allocated to the smallest group of cash-generating units for which a reasonable and consistent allocation basis can be identified.

Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash- generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognized immediately in Statement of Profit and Loss.

When an impairment loss subsequently reverses, the carrying amount of the asset (or a cash generating unit) is increased to the revised estimate of its recoverable amount, so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognized for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognized immediately in Statement of Profit and Loss.

h) Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

In the case of operating leases, Ind AS 116 requires lessees to determine the lease term as the non-cancellable period of a lease adjusted with any option to extend or terminate the lease, if the use of such option is reasonably certain. The Group makes an assessment on the expected lease term on a lease-by-lease basis and thereby assesses whether it is reasonably certain that any options to extend or terminate the contract will be exercised. Lease term exceeding 12 months are considered under Ind AS 116. Lease rentals having lease term within 12 months are charged or recognized in the Statement of Profit and Loss on a straight-line basis over the lease term, except where the payments are structured to increase in line with expected general inflation to compensate for the expected inflationary cost increase.

Group as a lessor

At the inception of the lease the Group classifies each of its leases as either an operating lease or a finance lease. The Group recognises lease payments received under operating leases as income on a straight-line basis over the lease term or another systematic basis if such basis is more representative of the pattern in which the benefit from the use of the underlying asset is diminished. In case of finance lease, finance income is recognised over the lease term based on pattern reflecting a constant periodic rate of return on the lessor's net investment in the lease.

i) Impairment of Non-financial assets

At each reporting date, the Group assesses whether there is any indication based on any internal or external factors that an asset may be impaired. If any such indications exists, the Group estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount and the reduction is treated as impairment loss and is recognized in the Statement of Profit and Loss. All assets are subsequently reassessed for indications that an impairment loss previously recognized may no longer exist. An impairment loss is reversed if the assets' or cash generating unit's recoverable amount exceeds its carrying amount.

j) Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization. All other borrowing costs are recognized in the Statement of Profit and Loss in the period in which they are incurred.

k) Financial Instruments

(i) Initial recognition and measurement

Trade receivables and unbilled revenue are initially recognised when they are originated. All other financial assets and financial liabilities are initially recognised when the Group becomes a party to the contractual provisions of the instrument.

A financial asset or financial liability is initially measured at fair value plus, for an item not at fair value through profit and loss (FVTPL), transaction costs that are directly attributable to its acquisition or issue.

(ii) Classification and subsequent measurement

Financial assets

On initial recognition, a financial asset is classified as measured at

- amortised cost;

- Fair value through OCI (FVOCI) – debt investment;

- FVOCI – equity investment; or

- FVTPL

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at FVTPL:

- the asset is held within a business model whose objective is to hold assets to collect contractual cash flows; and

- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A debt investment is measured at FVOCI if it meets both of the following conditions and is not designated as at FVTPL:

- the asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and

- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

On initial recognition of an equity investment that is not held for trading, the Group may irrevocably elect to present subsequent changes in the investments fair value in OCI (designated as FVOCI - equity investment). This election is made on an investment by investment basis.

All financial assets not classified as measured at amortised cost or FVOCI as described above are measured at FVTPL. This includes all derivative financial assets. On initial recognition, the Group may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at FVOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

Financial assets: Subsequent measurement and gains and losses

Financial assets at FVTPL	These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognised in the statement of profit and loss.
Financial assets at amortised cost	These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in statement of profit and loss. Any gain or loss on derecognition is recognised in the statement of profit and loss.
Debt investments at FVOCI	These assets are subsequently measured at fair value. Interest income under the effective interest method, foreign exchange gains and losses and impairment are recognised in statement of profit or loss. Other net gains and losses are recognised in OCI. On derecognition, gains and losses accumulated in OCI are reclassified to statement of profit and loss.
Equity investments at FVOCI	These assets are subsequently measured at fair value. Dividends are recognised as income in statement of profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognised in OCI and are not reclassified to statement of profit and loss.

Financial liabilities: Classification, subsequent measurement and gains and losses

Financial liabilities are classified as measured at amortised cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held-for-trading, or it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognised in statement of profit or loss. Other financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and foreign exchange gains and losses

are recognised in statement of profit or loss. Any gain or loss on derecognition is also recognised in statement of profit and loss.

(iii) Derecognition

Financial assets

The Group derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred, or in which the Group neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset.

If the Group enters into transactions whereby it transfers assets recognised on its balance sheet, but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.

Financial liabilities

The Group derecognises a financial liability when its contractual obligations are discharged or cancelled, or expired.

The Group also derecognises a financial liability when its terms are modified and the cash flows under the modified terms are substantially different. In this case, a new financial liability based on the modified terms is recognised at fair value. The difference between the carrying amount of the financial liability extinguished and the new financial liability with modified terms is recognised in statement of profit and loss.

(iv) Offsetting

Financial assets and financial liabilities are offset and the net amount presented in the balance sheet when, and only when, the Group currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

l) Impairment of Financial Assets

In accordance with Ind AS 109, the Group applies Expected Credit Loss (ECL) model for measurement and recognition of impairment loss for financial assets.

ECL is the difference between all contractual cash flows that are due to the Group in accordance with the contract and all the cash flows that the Group expects to receive. When estimating the cash flows, the Group is required to consider-

- All contractual terms of the financial assets (Including prepayment and extension) over the expected life of the assets

- Cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

Other Financial Assets

For recognition of impairment loss on other financial assets and risk exposure, the Group determines whether there has been a significant increase in the credit risk since the initial recognition and if credit risk has increased significantly, impairment loss is provided.

m) Taxes on Income

Tax expense recognized in Statement of Profit and Loss comprises of current and deferred tax not recognized in Other Comprehensive Income (OCI) or directly in equity.

Current Income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act. Current income tax relating to items recognized outside the Statement of Profit and Loss is recognized outside Statement of Profit and Loss (either in OCI or in equity).

Deferred tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the Consolidated Financial Statements. Deferred tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred tax assets are recognized only if it is probable that future taxable amounts will be available to utilize those temporary differences and losses. Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously. Current and deferred tax is recognized in statement of profit or loss, except to the extent that it relates to items recognized in other comprehensive income or directly in equity, in which case, the tax is also recognized in other comprehensive income or directly in equity, respectively.

n) Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Group are segregated based on the available information.

Cash and Cash Equivalents

Cash and Cash equivalents comprise cash in hand, demand deposits with banks or corporations and short term highly liquid investments (original maturity less than 3 months) that are readily convertible into known amounts of cash and are subject to an insignificant risk of change in value.

o) Events after reporting period

Where events occurring after the Balance sheet date provide evidence of conditions that existed at the end of the reporting period, the impact of such events is adjusted within the Consolidated Financial Statements. Otherwise, events after the Balance Sheet date of material size of nature are only disclosed.

p) Post-Employment, long-term and short-term employee benefits

Defined Contribution Plans

Provident Fund benefits is a defined contribution plan under which the Group pays fixed contribution into funds established under the Employees' Provident Fund and Miscellaneous Provisions Act, 1952. The Group has no legal or constructive obligations to pay further contributions after the payment of the fixed contribution.

Defined benefit plans

Gratuity is a post-employment benefit defined under the Payment of Gratuity Act, 1972 and is in the nature of a defined plan. The liability recognized in the Consolidated Financial Statements in respect of gratuity is in accordance with the required provisions of the said act.

Compensated absences

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognised as a liability. The cost of providing benefits

is actuarially determined using the projected unit credit method, with actuarial valuations being carried out at each balance sheet date. Long Service Awards are recognised as a liability at the present value of the obligation at the balance sheet date. All gains/losses due to actuarial valuations are immediately recognised in the Standalone Statement of Profit and Loss.

Other Short-term employee benefits

Expense in respect of other short-term benefits is recognized on the basis of the amount paid or payable for the period during which services are rendered by the employee.

q) Provisions, Contingent Liabilities and Contingent Assets

Provision

A provision is recorded when the Group has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reasonably estimated.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognized as interest expenses.

Contingent Liabilities

Wherever there is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity or a present obligation that arises from past events but is not recognized because:

(a) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or

(b) the amount of the obligation cannot be measured with sufficient reliability.

Contingent assets are neither recognized nor disclosed.

r) Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to the equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to the equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

s) Functional and presentation currency and Foreign Currency Transactions

Items included in the Consolidated Financial Statements of the Group are measured using the currency of the primary economic environment in which these entities operate (i.e. the "functional currency"). The Consolidated Financial Statements are presented in Indian Rupee, the national currency of India, which is the functional currency of the Group.

In preparing the Consolidated financial statements of the Group, transactions in currencies other than the entity's functional currency (foreign currencies) are recognized at the rates of exchange prevailing at the dates of the transactions. At the end of each reporting period, monetary items denominated in foreign currencies are

retranslated at the rates prevailing at that date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

Exchange differences on monetary items are recognized in profit or loss in the period in which they arise.

t) Use of Estimates

The preparation of Consolidated Financial Statements requires management to make certain estimates and assumptions that affect the amounts reported in the Consolidated Financial Statements and notes thereto. The management believes that these estimates and assumptions are reasonable and prudent. However, actual results could differ from these estimates.

u) Significant Estimations and Judgments

The areas involving critical estimates or judgments are:

- **Estimation of fair value of financial assets and liabilities-** Management applies valuation techniques to determine the fair value of financial instruments (where active market quotes are not available). This involves developing estimates and assumptions consistent with how market participants would price the instruments. The management uses the best information available. Estimated fair values may vary from the actual prices that would be achieved in an arm's length transaction at the reporting date.

- Estimation of useful lives of depreciable/amortisable assets- Management reviews its estimate of the useful life of the depreciable/ amortisable asset at the end of each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to technical and economic obsolescence.

- Recoverability of advances and receivables- At each balance sheet, based on historical default rates observed over expected life, the management assess the expected credit loss on outstanding advances and trade receivables.

- Recognition of deferred tax assets- The extent to which deferred tax assets can be recognized is based on an assessment of the probability of the future taxable income against which the deferred tax assets can be utilised.

- Evaluation of indicators for impairment of assets- The evaluation of applicability of indicators of impairment of assets requires assessment of several external and internal factors which could result in deterioration of recoverable amount of the assets.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

4 Property, Plant and Equipment

Gross Block	Land	Land Lease hold	Building	Computers	Air Condit-ioner	Instal-lation, Fixers & Accesso-ries	Other network Equip - EPBAX	Furni-ture and fittings	Vehicles	Plant & Machiner-ies	Other civil struc-tures	Total
Balance as at April 1, 2024	154.91	4.67	29.86	3.62	8.38	0.95	1.55	22.92	11.36	3,173.48	-	3,411.70
Additions during the year	-	-	-	1.86	-	-	-	0.54	6.70	108.92	-	118.02
Disposals during the year	-	-	-	-	0.67	-	-	0.75	10.42	-	-	11.84
Balance as at March 31, 2025	**154.91**	**4.67**	**29.86**	**5.48**	**7.71**	**0.95**	**1.55**	**22.71**	**7.64**	**3,282.40**	**-**	**3,517.88**
Balance as at April 1, 2025	154.91	4.67	29.86	5.48	7.71	0.95	1.55	22.71	7.64	3,282.40	-	3,517.88
Additions during the year	-	-		-	-	-	-	-	-	9.65	11.71	21.36
Disposals during the year	-	-	-	-	-	-	-	-	-	-		-
Balance as at March 31, 2026	**154.91**	**4.67**	**29.86**	**5.48**	**7.71**	**0.95**	**1.55**	**22.71**	**7.64**	**3,292.05**	**11.71**	**3,539.24**
Accumulated depreciation												-
Balance as at April 1, 2024	-	0.05	0.63	1.58	3.59	0.48	0.28	7.56	10.12	51.56	-	75.85
Depreciation charge for the year	-	-	0.95	1.34	1.12	0.15	0.25	2.12	0.25	204.46	-	210.64
Reversals on Disposals	-	-	-	-	0.13	-	-	0.09	9.88	-	-	10.10
Balance as at March 31, 2025	**-**	**0.05**	**1.58**	**2.92**	**4.58**	**0.63**	**0.53**	**9.59**	**0.49**	**256.02**	**-**	**276.39**
												-
Balance as at April 1, 2025	-	0.05	1.58	2.92	4.58	0.63	0.53	9.59	0.49	256.02	-	276.39
Depreciation charge for the year	-	-	0.95	1.20	1.13	0.15	0.25	2.15	0.73	208.13	0.25	214.94
Reversals on Disposals	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at March 31, 2026	**-**	**0.05**	**2.53**	**4.12**	**5.71**	**0.78**	**0.78**	**11.74**	**1.22**	**464.15**	**0.25**	**491.33**
Net Block:												
Balance as at March 31, 2025	154.91	4.62	28.28	2.56	3.13	0.32	1.02	13.12	7.15	3,026.38	-	3,241.49
Balance as at March 31, 2026	154.91	4.62	27.33	1.36	2.00	0.17	0.77	10.97	6.42	2,827.90	11.46	3,047.91

5 Investment Property

Gross Block	Land	Building	Furniture	Total
Balance as at April 1, 2024	**82.95**	**544.24**	**16.43**	**643.62**
Additions during the year	-	-	-	-
Disposals during the year	-	-	-	-
Balance as at March 31, 2025	**82.95**	**544.24**	**16.43**	**643.62**
Balance as at April 1, 2025	**82.95**	**544.24**	**16.43**	**643.62**
Additions during the year	-	-	-	-
Disposals during the year	-	-	-	-
Balance as at March 31, 2026	**82.95**	**544.24**	**16.43**	**643.62**

Accumulated depreciation				
Balance as at April 1, 2024	**-**	**25.86**	**0.34**	**26.20**
Depreciation charge for the year	-	8.62	1.56	10.18
Reversals on Disposals	-	-	-	-
Balance as at March 31, 2025	**-**	**34.48**	**1.90**	**36.38**
Balance as at April 1, 2025	**-**	**34.48**	**1.90**	**36.38**
Depreciation charge for the year	-	8.62	1.56	10.18
Reversals on Disposals	-	-	-	-
Balance as at March 31, 2026	**-**	**43.10**	**3.46**	**46.56**
Net Block:				
Balance as at March 31, 2025	**82.95**	**509.76**	**14.53**	**607.24**
Balance as at March 31, 2026	**82.95**	**501.14**	**12.97**	**597.06**

6 Intangible assets

Gross Block	Software
Balance as at April 1, 2024	**0.22**
Additions during the year	-
Disposals during the year	-
Balance as at March 31, 2025	**0.22**
Balance as at April 1, 2025	**0.22**
Additions during the year	-
Disposals during the year	-
Balance as at March 31, 2026	**0.22**
Accumulated Amortisation	
Balance as at April 1, 2024	**0.10**
Amortisation charge for the year	0.07
Reversals on Disposals	-
Balance as at March 31, 2025	**0.17**
Balance as at April 1, 2025	**0.17**
Amortisation charge for the year	0.04
Reversals on Disposals	-
Balance as at March 31, 2026	**0.21**
Net Block:	
Balance as at March 31, 2025	**0.05**
Balance as at March 31, 2026	**0.01**

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
7	**Other Financial Assets - Non-Current**		
	(a) Deposits with more than 12 months maturity	315.00	-
	(b) Interest Accrued but not Due	7.81	-
	(c) Security Deposits	4.88	4.88
	Total	**327.69**	**4.88**

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
8	**Other Non-current assets**		
	Capital advance	200.00	200.00
	Total	**200.00**	**200.00**

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
9	**Trade Receivables**		
	(i) Considered good, Secured	0.43	-
	(ii) Considered good, Unsecured	-	-
	(iii) Significant increase in credit risk	-	-
	(iv) Credit impaired	-	-
	Less: Allowance for bad and doubtful debts	-	-
	Total	**0.43**	**-**

Ageing Schedule (from date of invoice)

As at March 31, 2026	Less than 6 Months	6 Months - 1 Year	1 Year- 2 Years	2 Years- 3 Years	More than 3 years
(i) Considered Good, Secured	-	-	0.43	-	-
(ii) Considered Good, Unsecured	-	-	-	-	-
(iii) Significant increase in Credit risk	-	-	-	-	-
(iv) Credit Impaired	-	-	-	-	-
Total	**-**	**-**	**0.43**	**-**	**-**

Note: During the previous year, the customer from whom there were outstanding balance had also paid an advance with respect to another contract and hence the same was presented on a net basis considering the minimal amount receivable.

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
10	**Investments**		
	Investment in Mutual funds	2,682.02	1,619.17
	(Measured at Fair Value through Profit and Loss)		
	Total	**2,682.02**	**1,619.17**

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
11	**Cash and Cash Equivalents**		
	(a) Balance with banks - In current accounts	8.04	9.85
	(b) Deposits in sweep facility	29.89	271.32
	(c) Cash on Hand	0.29	0.29
	Total	**38.22**	**281.46**

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
12	**Bank balances other than Cash and Cash Equivalents**		
	(a) Deposits with original maturity of more than 3 months but maturing within 12 months of the reporting date	688.21	1,171.19
	Total	**688.21**	**1,171.19**

Note: of the above deposits, a sum of Rs.189.71 lakhs is on lien.

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
13	**Other Financial assets - Current**		
	(a) Security Deposits	3.86	3.86
	(b) Interest accrued but not due	11.89	66.16
	(c) Unbilled Receivables	45.99	42.91
	Total	**61.74**	**112.93**

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
14	Current Tax Assets	8.54	1.31
	Total	**8.54**	**1.31**

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
15	**Other current assets**		
	(a) Advance to suppliers	-	0.33
	(b) Prepaid Expenses	4.18	4.17
	Total	**4.18**	**4.50**

16 Equity Share capital

a)	Particulars	As at March 31, 2026		As at March 31, 2025	
		Number of Shares	Amount	Number of Shares	Amount
	Paid up capital				
	Equity shares of Rs. 10/- each	3,840,000	384.00	3,840,000	384.00
	Total		**384.00**		**384.00**

b)	Reconciliation of No. of Shares and amount Outstanding at the beginning of year and at the end of the year	As at March 31, 2026		As at March 31, 2025	
		Number of Shares	Amount	Number of Shares	Amount
	Balance at the beginning of the reporting year	**3,840,000**	**384**	**3,840,000**	**384**
	Add : Shares issued during the year	-	-	-	-
	Less : Shares bought back/Any Changes	-	-	-	-
	Balance at the end of the reporting year	**3,840,000**	**384**	**3,840,000**	**384**

c)	Terms/rights attached to Equity Share: The Company has only one class of Equity Share having a par value of Rs.10/- per Equity Share. Each holder of Equity share is entitled to one vote per share. In the event of liquidation the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts in proportion to their shareholdings.

d)	List of share holders holding more than 5% of total shares issued by the Group	As at March 31, 2026		As at March 31, 2025	
		Number of Shares	% of holdings	Number of Shares	% of holdings
	Shri P.Vijaya Kumar Reddy	2,050,676	53.40%	2,085,626	54.31%
		2,050,676	**53.40%**	**2,085,626**	**54.31%**

e)	Disclosure of Shareholding of Promoter	As at March 31, 2026		As at March 31, 2025	
		Number of Shares held	% of holdings	Number of Shares held	% of holdings
	Shri P.Vijaya Kumar Reddy	2,050,676	53.40%	2,085,626	54.31%
	M/s. Aapex Power and Industries Private Limited	90,246	2.35%	40,794	1.06%
		2,140,922	**55.75%**	**2,126,420**	**55.38%**

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
17	**Other Equity**		
	Securities premium		
	Balance at the beginning of the year	**130.52**	**130.52**
	Additions during the year	-	-
	Deletion during the year	-	-
	Balance as at the end of the year	**130.52**	**130.52**
	Retained earnings		
	Balance at the beginning of the year	**1,787.17**	**1,293.63**
	Additions during the year	808.95	493.54
	Deletion during the year	-	-
	Balance as at the end of the year	**2,596.12**	**1,787.17**
	Other Items of Other Comprehensive Income		
	Balance at the beginning of the year	**-**	**-**
	Additions during the year	12.09	-
	Deletion during the year	-	-
	Balance as at the end of the year	**12.09**	**-**
	Total	**2,738.73**	**1,917.69**

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
18	**Borrowings - Non-current**		
	A. Term Loans - Secured		
	(a) From Bank*	1,783.62	1,997.66
	Total	**1,783.62**	**1,997.66**
	* Project term loan was availed from HDFC Bank in the FY 2023-24. The Loan is repayable in 132 equal monthly installments of Rs. 20,75,000 each at an interest rate of 9.4% per annum linked to 3 month T Bill with quarterly reset. Prevailing interest rate as at March 31, 2026 is 9.89% per annum.		

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
19	**Other Financial Liabilities-Non-Current**		
	Unsecured, considered good		
	(a) Security deposit	570.43	519.82
	Total	**570.43**	**519.82**

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
20	**Other Non-Current Liabilities**		
	i) Unamortized rental income	1,318.93	1,387.21
	Total	**1,318.93**	**1,387.21**

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
21	**Provisions- Non-Current**		
	i) Provision for employee benefits		
	a) Gratuity	17.32	14.62
	b) Compensated Absences	0.92	-
	Total	**18.24**	**14.62**

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
22	**Deferred Tax Liability**		
	(a) Deferred Tax	110.26	61.52
	Total	**110.26**	**61.52**

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
23	**Borrowings - Current**		
	Current Maturities of long-term Borrowings		
	A. Term Loans - Secured		
	(a) From Bank	214.03	214.03
	Total	**214.03**	**214.03**

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
24	**Trade payables**		
	Dues to micro and small enterprises	-	0.08
	Dues to creditors other than micro and small enterprises	4.74	1.19
	Total	**4.74**	**1.27**
	This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis at information available with the Group and relied upon by the auditors.		

As at March 31, 2026

Ageing Schedule (from date of invoice)	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	4.74	-	-	-	4.74
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	**4.74**	**-**	**-**	**-**	**4.74**

As at March 31, 2025

Ageing Schedule (from date of invoice)	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
(i) MSME	0.08	-	-	-	0.08
(ii) Others	1.19	-	-	-	1.19
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	**1.27**	**-**	**-**	**-**	**1.27**

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
25	**Other Financial Liabilities - Current**		
	Security deposit	16.64	14.34
	Interest payable	14.10	17.92
	Total	**30.74**	**32.26**

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
26	**Other Current Liabilities**		
	i) Statutory dues payable	13.87	15.20
	ii) Outstanding expenses	4.41	6.01
	iii) Advance from customers	0.98	72.90
	iv) Unamortized rental income - Less than 12 months	68.28	60.27
	Total	**87.54**	**154.38**

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
27	**Provisions- Current**		
	i) Provision for employee benefits		
	Gratuity	14.46	23.30
	Leave Encashment	0.08	-
	Total	**14.54**	**23.30**

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
28	**Current Tax liabilities**		
	Provision for Income tax	74.74	231.52
	Total	**74.74**	**231.52**

Note No.	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
29	**Revenue from operations**		
a)	**Other operating revenues**		
	i) Rental income from Investment Property	822.59	821.73
	ii) Interest income on rental deposits received - at amortized cost	60.27	60.27
	iii) Income from sale of electricity	471.19	435.38
	Total	**1,354.05**	**1,317.38**

Note No.	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
30	**Other Income**		
a)	**Interest income**		
	i) Interest income from bank-fixed deposit	79.75	159.56
	ii) Interest on Income tax refund	0.08	0.31
		79.83	**159.87**
b)	**Other Non-Operating Income**		
	i) Profit on sale of investment	5.70	-
	ii) Fair Valuation of Mutual Fund Investment	126.79	31.72
	iii) Sale of IREC Certificate	1.96	-
	iv) Sundry Creditors Written Back	0.87	-
	v) Miscellaneous Income	0.07	-
		135.39	**31.72**
	Total	**215.22**	**191.59**

Note No.	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
31	**Employee benefits expense**		
a)	Salaries and wages	107.95	119.87
b)	Contribution to provident and other funds	3.43	3.08
c)	Staff welfare expenses	3.12	4.88
d)	Leave travel Allowance	2.42	2.70
e)	Gratuity	5.95	-
f)	Compensated Absences	1.00	-
	Total	**123.87**	**130.53**

Note No.	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
32	**Finance Cost**		
a)	Interest		
	i) Interest expense on rental deposit received - at amortized cost	50.61	46.00
	ii) Interest on HDFC Term Loan	179.10	223.06
	iii) Interest expense on Unsecured Loan	-	0.07
	Total	**229.71**	**269.13**

Note No.	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
33	**Other expenses**		
a)	Rent	11.58	12.66
b)	Rates & Taxes	5.00	3.14
c)	Repairs and Maintenance - Building	10.97	0.08
d)	Repairs and Maintenance - Computer	1.27	2.20

e)	Repairs and Maintenance - Others	9.05	6.53
f)	Vehicle Running and Maintenance expenses	1.13	2.79
g)	Insurance	6.67	7.18
h)	Travelling and conveyance	7.31	1.34
i)	Hospitality and event expenses	15.99	-
j)	Postage, telex and Fax	0.05	0.04
k)	Telephone	1.05	1.14
l)	Printing and Stationary	0.85	1.15
m)	Advertisement	0.93	0.90
n)	Legal and Professional Charges	80.83	68.48
o)	Books and Periodicals	-	0.06
p)	Subscription and Membership	3.41	3.25
q)	Remuneration to auditors	5.20	5.40
r)	Sitting Fee	9.85	12.70
s)	Electricity Charges	0.14	0.13
t)	Bank charges	0.05	0.03
u)	Contribution to CSR	15.00	15.00
v)	Advances written off	0.33	-
w)	Investment management charges	6.00	3.65
x)	Business Promotion Expenses	-	2.19
y)	Loss on sale of Property, plant and equipment	-	0.59
z)	Security charges	13.46	4.92
aa)	Miscellaneous Expenses	0.10	0.48
	Total	**206.22**	**156.03**

Note No.	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
34	**Income tax expenses**		
	a) Current tax expense through the Statement of Profit and Loss		
	Current tax on profits for the year	167.00	181.00
	Tax pertaining to earlier years	(240.91)	-
	Deferred Tax	48.74	61.52
	Total	(25.17)	242.52
	b) Reconciliation of tax expense and the accounting profit multiplied by India's tax rate		
	Accounting profit before tax	784.31	732.39
	Applicable Indian Statutory Income tax rate	25.168%	25.168%
	Computed expected tax expense	197.40	184.33
	Effects of prior period taxes	(240.91)	-
	Effect of income taxable under other heads of income	(62.24)	(54.25)
	Others	80.58	112.44
	Income tax expense reported in the statement of profit and loss	**(25.17)**	**242.52**
	Note: The Holding Company has no material taxable temporary difference and has opted not to recognise any deferred tax assets on its tax losses. Hence, the deferred tax asset recognized entirely pertains to the subsidiary.		

35 Disclosure of additional information as required by Schedule III:

Name of the entity	Net Assets i.e., total assets minus total liabilities		Share in profit or loss		Share in other comprehensive income		Share in total comprehensive income	
	As % of Consolidated net assets	Amount	As % of Consolidated profit or loss	Amount	As % of Consolidated other comprehensive income	Amount	As % of Consolidated Total comprehensive income	Amount
Parent								
Dynavision Limited	99.64%	3,415.84	106.05%	858.42	100%	12.09	105.96%	870.51
Subsidiary								
Dynavision Green Solutions Limited	35.73%	1,224.91	(4.22%)	(34.14)	0%	-	(4.16%)	(34.14)
Sub-total	135.37%	4,640.75	101.83%	824.28	0%	-	100.33%	824.28
Consolidation Adjustments	(35.37%)	(1,212.55)	(1.83%)	(14.80)	0%	-	(1.80%)	(14.80)
Total	**100.00%**	**3,428.20**	**100.00%**	**809.48**	**100%**	**12.09**	**100.00%**	**821.57**

Note No.	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
36	**Computation of Earnings per share**		
	The numerators and denominators used to calculate the basic and diluted EPS are as follows:		
	Net profit attributable to shareholders for basic earnings per share/diluted earnings per share (Rs. in lakhs)	**808.95**	**493.54**
	Weighted average number of shares for basic and diluted earnings per share (In lakhs)	38.40	38.40
	Face Value Per share (Rs.)	10.00	10.00
	Basic and Diluted Earnings per Share (Rs.)	**21.07**	**12.85**

37 Related party transactions

In accordance with the requirement of Indian Accounting Standard (Ind AS) 24, “Related Party Disclosure”, following disclosures have been made:

List of related parties

A. Key Managerial Personnel

Mr.Suleelal Vasu	Managing Director (from August 8, 2024)
Mr. A. Sudheer Reddy	Non-executive Director
Mr. Harshad Reddy	Non-executive Director
Mr. Krishnan Skandan	Independent director
Ms. Subramanian Swetha	Independent director (from August 20, 2024)
Mrs. Lakshmi Subramanian	Independent Director (upto August 8, 2024)
Mr. R.P. Agrawal	Executive Director (Upto September 30, 2024)
Ms.V Jayshree	Company Secretary (Upto May 11, 2024)
Ms. Christopher Rubavathy	Company Secretary (from May 11, 2024)
Mr. Aditya J Krishna	Chief Financial Officer (from August 10, 2024)

B. Persons who have significant influence where control exists - Mr P. Vijaykumar Reddy

C. Entities over which related party has significant influence :

1. PPN Holdings Pvt Ltd
2. Aapex Power and Industries Private Limited
3. Apollo Sindoori Hotels Limited
4. TMR Designs Company LLP

D. Entities over which relative of related party has significant influence:

1. Apollo Hospitals Enterprise Limited
2. Apex Builders
3. Apollo Cancer Foundation

Details of the transactions between the Group and its related parties are disclosed below:

Transactions during the year

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Rent paid		
Apex Builders	8.79	8.88
Lease Rent Received		
Apollo Hospitals Enterprise Limited	799.24	799.24
Income from sale of electricity		
Apollo Hospitals Enterprise Limited	471.19	435.38
Legal and Professional Charges		
TMR Designs Company LLP	-	5.40
Staff welfare expenses		
Apollo Sindoori Hotels Limited	0.08	0.02
CSR Expense		
Apollo Cancer Foundation	15.00	15.00

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Managerial Remuneration		
Mr R P Agrawal	-	7.73
Mr Suleelal	13.00	5.05
Mr.Aditya J Krishna	17.86	10.84
Ms. Rupavathy	11.97	9.80
Ms.V Jayshree	-	1.02
Other Allowance		
Mr R P Agrawal	-	1.13
Sitting fees		
Mr R P Agrawal	-	1.30
Mr Suleelal	1.50	0.95

Mrs. Lakshmi Subramanian	-	1.35
Mr.Harshad Reddy	1.00	1.50
Mr Krishnan Skandan	2.20	2.80
Ms. Subramanian Swetha	1.65	0.80
Mr A Sudheer Reddy	2.20	2.80
Provision for gratuity		
Mr R P Agrawal	-	9.63
* The Holding Company has started obtaining actuarial valuation report for gratuity and hence the individual cost booked cannot be determined.		

Balances as at the end of the year

Particulars	As at March 31, 2026	As at March 31, 2025
Rental deposit paid		
Apex Builders	3.86	3.86
Rental deposit received		
Apollo Hospitals Enterprise Limited	2,130.45	2,130.45
Rent received in advance		
Apollo Hospitals Enterprise Limited	-	71.51
Minority Interest		
Apollo Hospitals Enterprise Limited	305.47	304.94
Trade Receivables and unbilled receivables		
Apollo Hospitals Enterprise Limited	46.42	42.91

38 Post-employment benefits

Defined contribution plan

The Group makes Provident Fund contributions, which is a defined contribution plan, for all employees. Under the Scheme, the Group contributes 12% of the qualifying salary to fund the benefit. The expense recognised by the Group towards the contribution plan in the Statement of Profit and Loss during the year is Rs. 3.43 lakhs (March 31, 2025: Rs. 3.08 lakhs).

Defined benefit plan

The Holding Company has a defined benefit gratuity plan, governed by the Payment of Gratuity Act, 1972. It entitles an employee, who has rendered at least five years of continuous service, to gratuity at the rate of fifteen days wages for every completed year of service or part thereof, based on the rate of wages last drawn by the employee concerned. The gratuity plan is an unfunded plan. The Holding Company monitors the expected cash flow requirements of the gratuity plan and manages the same through its overall treasury function. No specific asset-liability matching arrangements exist. The present value of the defined benefit obligation and the related current service cost are measured using the projected unit credit method with actuarial valuation being carried out at the balance sheet date.

The defined benefit plan exposes the Company to Actuarial risks such as asset-liability mismatch risk, Discount rate risk, Future salary escalation and inflation risk and Unfunded plan risk.

During the current year, the definition of wages has been amended due to the enactment of the Code on Wages, 2019. As a result of the same, the Holding Company has recognised a past service cost during the year. Upto March 31, 2024, the Holding Company had determined the gratuity liability for employees who had completed atleast 5 years of service based on the actual completed period of service by the respective employees and their last drawn salary. From FY 2024-25, the Holding

Company has started obtaining an actuarial report, thereby resulting in a significant past service cost in the previous year.

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Change in defined benefit obligation		
Balance at the beginning of the year (accrued upto March 31, 2024)	37.92	31.93
Service cost		
a. Current service cost	1.93	1.19
b. Past service cost	1.44	22.75
c. (Gain) / loss on settlements	-	-
Interest Expenses	2.58	-
Cash Flows		
a. Benefit payments from plan	-	-
b. Benefit payments from employer	-	-17.95
Remeasurements		
a. Effect of changes in demographic assumptions	-	-
b. Effect of changes in financial assumptions	1.28	-
c. Effect of experience adjustments	-13.37	-
Defined benefit obligation at end of the year	**31.78**	**37.92**

Amounts recognized in the Balance Sheet		
Defined benefit obligation	31.78	37.92
Fair value of plan assets	-	-
Net balance	31.78	37.92
Effect of asset ceiling	-	-
Net defined benefit liability (asset)	**31.78**	**37.92**
Current Obligations	14.46	23.30
Non-Current Obligations	17.32	14.62
Components of defined benefit cost		
Service cost		
a. Current service cost	1.93	1.19
b. Past service cost	1.44	22.75
c. (Gain) / loss on settlements	-	-
Total service cost (A)	**3.37**	**23.94**
Net interest cost		
a. Interest expense on DBO	2.58	-
b. Interest (income) on plan assets	-	-
c. Interest expense on effect of (asset ceiling)	-	-
Total Net Interest Cost (B)	**2.58**	**-**

Total amount recognised in the statement of profit and loss (C = A+B)	**5.95**	**23.94**
Remeasurements (recognized in OCI)		
a. Effect of changes in demographic assumptions	-	-
b. Effect of changes in financial assumptions	1.28	-
c. Effect of experience adjustments	-13.37	-
d. Return on plan assets (excluding interest income)	-	-
e. Changes in asset ceiling (excluding interest income)	-	-
Total amount recognised in Other Comprehensive Income (D)	**-12.09**	**-**
Total defined benefit cost recognized in P&L and OCI (C+D)	**-6.14**	**23.94**
Reconciliation of OCI (Re- measurement)		
Recognised in OCI at the beginning of the year	-	-
Recognised in OCI during the year	-12.09	-
Recognised in OCI at the end of the year	-12.09	-

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Significant actuarial assumptions		
Discount rate Current Year	7.09%	6.79%
Salary increase rate	10%	8%
Attrition Rate	10%	10%
Retirement Age	60	60
Pre-retirement mortality	100% of IALM 12-14	100% of IALM 12-14
Disability	No explicit assumptions	No explicit assumptions

Sensitivity analysis - DBO as at the end of the year		
Discount rate +1%	30.50	36.51
Discount rate -1%	32.22	37.86
Salary Increase Rate +1%	32.62	38.58
Salary Increase Rate -1%	31.01	37.29
Attrition Rate +1%	31.52	37.81
Attrition Rate -1%	32.06	38.03
Expected employer contribution in the next year	**1.93**	**1.19**
Weighted average duration of the DBO	**5.89**	**5.77**
Expected Benefit payments		
Year 1	15.49	24.88
Year 2	10.75	1.44
Year 3	0.46	9.68
Year 4	0.45	0.37
Year 5	0.69	0.36
Year 6 - 10	3.39	1.98

The Group did not have any plan assets and hence the related disclosures have not been included above

39 Contingent liability

The Group does not have any contingent liability as at March 31, 2026 and March 31, 2025.

40 Capital management

The Group's capital management objectives is to ensure adequate return to the shareholder by maintaining the optimal capital structure. The Group's policy is to maintain a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business. It sets the amount of capital required on the basis of annual business and long-term operating plans which include capital and other strategic investments.

For the purpose of the Group's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders of the parent. The primary objective of the Group's capital management is to maximise the shareholder value.

Management assesses the Group's capital requirements in order to maintain an efficient overall financing structure while avoiding excessive leverage. The Group manages the capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets. The Company has been funding its growth and working capital requirements completely through internal accruals and does not have any debt.

The Group's net debt to adjusted equity ratio i.e. capital gearing ratio was as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
Total debt (Bank and Other Borrowings) (Refer note 18 and 23)	1,997.65	2,211.69
Cash and cash equivalents (Refer note 11)	(38.22)	(281.46)
Net Debt (A)	**1,959.43**	**1,930.23**
Equity attributable to equity holders of the parent	3,122.73	2,301.69
Total equity (B)	**3,122.73**	**2,301.69**
Net debt to equity (C)=(A/B)	**0.63**	**0.84**

41 Financial instruments - Fair values and risk management

A. Accounting classifications and fair values

The following table shows the carrying amounts and fair values of financial assets and financial liabilities.

	Note	Carrying amounts as at March 31, 2026			Fair value
		FVTPL	FVOCI	Amortised cost	Level 1
Financial assets measured at fair value					
Investments in mutual funds	10	2,682.02	-	-	2,682.02
Financial assets not measured at fair value					
Security deposits	7	-	-	4.88	
Bank deposits (due to mature after 12 months from the reporting date)	7	-	-	315.00	
Interest Accrued but not Due - Non - Current	7			7.81	
Trade Receivables	9	-	-	0.43	
Cash and Cash Equivalents	11	-	-	38.22	
Other Bank Balances	12	-	-	688.21	
Other Financial Assets	13	-	-	61.74	
Total financial assets		**2,682.02**	**-**	**1,116.29**	
Financial liabilities not measured at fair value					
Borrowings (Non-current)	18	-	-	1,783.62	
Security deposit (Non-current)	19	-	-	570.43	
Borrowings (Current)	23	-	-	214.03	
Trade payables	24	-	-	4.74	
Security deposit (Current)	25	-	-	16.64	
Interest payable	25	-	-	14.10	
Total financial liabilities		**-**	**-**	**2,603.56**	

	Note	Carrying amounts as at March 31, 2025			Fair value
		FVTPL	FVOCI	Amortised cost	Level 1
Financial assets measured at fair value					
Investments in mutual funds	10	1,619.17	-	-	1,619.17
Financial assets not measured at fair value					
Security deposits	7	-	-	4.88	
Cash and Cash Equivalents	11	-	-	281.46	
Other Bank Balances	12	-	-	1,171.19	
Other Financial Assets	13	-	-	112.93	
Total financial assets		**1,619.17**	**-**	**1,570.46**	
Financial liabilities not measured at fair value					
Borrowings (Non-current)	18	-	-	1,997.66	
Security deposit (Non-current)	19	-	-	519.82	
Borrowings (Current)	23	-		214.03	
Trade payables	24	-	-	1.27	
Security deposit (Current)	25	-	-	14.34	
Interest payable	25	-	-	17.92	
Total financial liabilities		**-**	**-**	**2,765.04**	

Note: The Group has not disclosed fair values of financial instruments such as security deposits, bank deposits, trade receivables, cash and bank balances and other financial assets because their carrying amounts are reasonable approximations of their fair values. Such items have been classified under amortised costs in the above table.

B. Financial Risk Management

The Group's activities expose it to credit risk and liquidity risk. This note explains the sources of risk which the entity is exposed to and how the entity manages the risk.

a) Credit risk: The credit risk refers to risk that a counter party will default on its contractual obligations resulting in financial loss to the Group. Credit risk arises primarily from financial assets such as trade receivables, bank balances and security deposits.

The Group considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis throughout each reporting period. To assess whether there is a significant increase in the credit risk the Group compares the risk of default occurring on the asset as at the reporting date with the risk of default as at the date of initial recognition. Surplus cash is deposited only with banks/financial institutions/ invested in mutual funds with a high external credit rating. The credit risk on security deposits has been assessed as insignificant.

Receivables from one customers of Trade receivables amounting to Rs. 0.43 lakhs (March 31, 2025: Nil customer) which is more than 10 percent of the Company's total Trade receivables.

b) Liquidity Risk

Liquidity risk is the risk that the Group will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. Liquidity risk may result from an inability to sell a financial asset quickly to meet obligations when due. The Group's exposure to liquidity risk arises primarily from mismatches of maturities of financial assets and liabilities.

The Group manages the liquidity risk by (i) maintaining adequate and sufficient cash and cash equivalents (ii) making available the funds from realizing timely maturities of financial assets to meet the obligations when due. The Management monitors rolling forecast of the Group's liquidity position and cash and cash equivalents on the basis of expected cash flows. Also, the Group manages the liquidity risk by projecting cash flows considering the level of liquid assets necessary to meet the obligations by matching the maturity profiles of financial assets and financial liabilities and monitoring Balance Sheet liquidity ratios. Further, the liquidity risk management involves matching the maturity profiles of financial assets and financial liabilities.

c) Maturity profile

The following are the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted, including contractual interest but excluding impact of netting agreements.

As at March 31, 2026

Particulars	Carrying amount	Less than 1 year	1 - 5 years	More than 5 years	Total Contractual cashflows
Borrowings (Non-Current liabilities)	1,783.62	-	856.14	927.48	1,783.62
Borrowings (Current liabilities)	214.03	214.03	-	-	214.03
Trade payables	4.74	4.74	-	-	4.74
Other Financial Liabilities (Non-current liabilities)	570.43	-	-	2,127.75	2,127.75
Other Financial Liabilities (Current liabilities)	30.74	30.74	-	-	30.74

As at March 31, 2025

Particulars	Carrying amount	Less than 1 year	1 - 5 years	More than 5 years	Total Contractual cashflows
Borrowings (Non-Current liabilities)	1,997.66	-	856.14	1,141.52	1,997.66
Borrowings (Current liabilities)	214.03	214.03	-	-	214.03
Trade payables	1.27	1.27	-	-	1.27
Other Financial Liabilities (Non-current liabilities)	519.82	-	-	2,127.75	2,127.75
Other Financial Liabilities (Current liabilities)	32.26	32.26	-	-	32.26

42 Disclosures in respect of leases

The Group, vide agreement dated May 4, 2012 has given land along with its demised premise under lease for a period of 29 years to Apollo Hospitals Enterprise Limited which is renewable at the option of lessee for a further period of 31 years. The Group has also let-out certain other residential properties on a short-term basis. In line with the agreement as amended, the Group has during the year received rental income of Rs. 822.59 lakhs (FY 2024-25 - Rs. 821.73 Lakhs) and the same is included under Other Operating Revenue.

The future minimum lease amount receivable under leases on an undiscounted basis is summarised below

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Not later than one year	928.82	812.43
Later than one year and not later than two years	915.12	905.46
Later than two years and not later than three years	915.12	915.12
Later than three year and not later than four years	1,036.76	915.12
Later than four years and not later than five years	1,047.82	1,036.76
Later than five years	13,574.21	14,622.03
Total	**18,417.85**	**19,206.92**

The Group has entered into certain short-term leases (less than 12 months) and the rent paid in respect of such properties are included in Note 33.

43 Investment Property

Disclosure as required by Ind AS 40- Investment Property is set out as follows:

The Group owns premises which are held for earning rental income and accordingly the same has been classified as Investment Property which is measured at cost.

Investment property	As at March 31, 2026	As at March 31, 2025
Carrying amount	597.06	607.24
Fair value	5,825.09	5,670.15

• Significant assumptions in determining the fair value:

In the opinion of the management, the guideline value is nearer to the fair value and accordingly, the guideline value as advised by the Government of Tamil Nadu is reckoned as fair value.

In respect of Investment property purchased and capitalized during the year ended March 31, 2022, the value at which the property was purchased is assumed to be fair value of the property for the previous year. For the current year, the fair value has been determined based on the price listed for sale of similar properties in the same premises on publicly accessible websites.

• Rental Income from Investment Property (recognized as other Operating income)

Rs. 822.59 lakhs (FY 2024-25 - Rs. 821.73 lakhs)

• Direct operating expenses arising from Investment property that generated/did not generate income - Rs. 12.55 lakhs (FY 2024 - 25 - Rs. 24.86 Lakhs)

44 Other disclosures related to Property, Plant and Equipment, Capital work-in-progress and Intangible Assets

The Group has not revalued its Property, Plant and Equipment or Intangible Assets or both during the year.

The Company did not have any Capital work-in-progress or Intangible assets under development. Accordingly the relevant disclosures in this regard have not been provided.

45 Details of Benami Property Held

No proceedings have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988(45 of 1988) and rules made there under during the financial years ended March 31, 2026 and March 31, 2025.

46 Loans and advances to related parties

"There are no Loans or Advances in the nature of loans that have been granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013) either severally or jointly with any other person, that are:

(a) repayable on demand; or

(b) without specifying any terms or period of repayment."

47 Borrowing from bank or financial institutions

The Group does not have any borrowings from banks or financial institutions on the basis of security of current assets.

48 Wilful Defaulter

None of the companies in the Group has been declared as a wilful defaulter by any bank or financial Institution or other lendors.

49 Transactions with Struck off Companies

There are no transactions with struck off companies under Section 248 of the Companies Act 2013 or Section 560 of the Companies Act 1956 during the financial years ended March 31, 2026 and March 31, 2025.

50 Segment reporting

Identification of segments:

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements.

Operating segments have been identified on the basis of the nature of services.

Operating segments:

(a) Renting of investment property

(b) Solar power generation

Geographical segments:

The Group's operations and customers are only in India. Accordingly, there are no reportable geographical segments.

Segment revenue and results:

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).

Segment assets and liabilities:

Assets used by the operating segments mainly consist of property, plant and equipment and trade receivables. Segment liabilities include trade payables and other liabilities. Common assets and liabilities which cannot be allocated to any of the segments are shown as a part of unallocable assets/liabilities. Liabilities which cannot be allocated to any of the segments are shown as a part of unallocable assets/liabilities. The measurement principles of segments are consistent with those used in preparation of these consolidated financial statements. There are no inter-segment transfers.

FY 2025-26

Particulars	Renting of investment property	Solar power generation	Total
Revenue from Operations			
(a) External Customers	882.86	471.19	1,354.05
(b) Inter-segment sales	-	-	-
Total	**882.86**	**471.19**	**1,354.05**
Operating results	**809.52**	**60.78**	**870.30**
Interest income		11.21	68.62
Other unallocable income (net of expenses)			-144.60
Profit/ (loss) before tax			**794.32**
Tax expenses/ (Income) (Net)			25.17
Net profit after tax for the year			**819.49**
Segment Assets	**797.49**	**3,274.72**	**4,072.21**
Unallocable assets			3,583.80
Total Assets			**7,656.01**
Segment Liabilities	**1,975.26**	**2,124.50**	**4,099.76**
Unallocable Liabilities			128.05
Total			**4,227.81**
Additions to Non-current assets (other than financial assets)	-	21.36	21.36
Unallocated additions to Non-current assets			-
Total additions to Non-current assets			**21.36**
Finance costs	50.61	179.10	229.71
Unallocated Finance costs			-
Total Finance costs			**229.71**
Depreciation and amortisation	10.18	210.11	220.29
Unallocated Depreciation and amortisation			4.87
Total Depreciation and amortisation			**225.16**
Non-cash item	9.66	-	9.66
Unallocated non-cash item			127.66
Total non-cash item			**137.32**

FY 2024-25

Particulars	Renting of investment property	Solar power generation	Total
Revenue from Operations			
(a) External Customers	882.00	435.38	1,317.38
(b) Inter-segment sales	-	-	-
Total	**882.00**	**435.38**	**1,317.38**
Operating results	**800.96**	**(14.01)**	**786.95**
Interest income			150.23
Other unallocable income (net of expenses)			-204.79
Profit/ (loss) before tax			**732.39**
Tax expenses			-242.52
Net profit after tax for the year			**489.87**
Segment Assets	**807.24**	**3,482.03**	**4,289.27**
Unallocable assets			2,954.95
Total Assets			**7,244.22**
Segment Liabilities	**2,054.54**	**2,294.79**	**4,349.33**
Unallocable Liabilities			288.26
Total			**4,637.59**
Additions to Non-current assets (other than financial assets)	-	115.62	115.62
Unallocated additions to Non-current assets			2.40
Total additions to Non-current assets			**118.02**
Finance costs	46.00	223.06	269.06
Unallocated Finance costs			0.07
Total Finance costs			**269.13**
Depreciation and amortisation	10.18	205.75	215.93
Unallocated Depreciation and amortisation			4.96
Total Depreciation and amortisation			**220.89**
Non-cash item	14.27	-	14.27
Unallocated non-cash item			31.72
Total non-cash item			**45.99**

51 Utilisation of Borrowed funds and Share premium

(A) The Group has not advanced/loaned/invested or received funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(B) The Group has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

52 The Group has complied with the number of layers prescribed u/s 2(87) read with the applicable Rules.

53 There is no Scheme of Arrangements that has been approved in terms of Sections 230 to 237 of the Companies Act, 2013.

54 Details of Crypto Currency or Virtual Currency

The Group has not traded or invested in crypto currency or virtual currency during the financial years ended March 31, 2026 and March 31, 2025.

55 Undisclosed Income

There are no transactions in the nature of Undisclosed Income during the financial years ended March 31, 2026 and March 31, 2025.

56 Events after reporting date

The Group has evaluated subsequent events from the balance sheet date through the date on which the financial statements were authorised for issue, and determined that there are no items to disclose.

57 Previous year balances

Previous year figures have been regrouped/reclassified wherever necessary to correspond with current year's classification/ disclosure. Such restatement does not have any material effect on the information in the balance sheet at the beginning of the preceding period.

As per our report of even date
For R.Subramanian and Company LLP
Chartered Accountants
Firm Registration No : 004137S/S200041

A. Balasubramaniam
Partner
Membership No. 241419

Place: Chennai
Date : May 14, 2026

For and on behalf of the Board of Directors of
Dynavision Limited
CIN: L31100TN1973PLC006439

Mr. Suleelal V
Managing Director
DIN: 10711642

A. Sudheer Reddy
Director
DIN: 07184171

Aditya J Krishna
Chief Financial Officer
PAN : GBQPK8608M

C. Rubavathy
Company Secretary
M. No. A29166

To:

If undelivered, please return to

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APEX PLAZA, 5th Floor,
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Chennai - 600 034.
Tamil Nadu